

CHINESE ECONOMISTS SOCIETY INC.
733 15th Street, Northwest
Washington, DC 20005

Balance Sheet

As of October 2006

9/19/2007
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Assets	
Current Assets	
Bank Accounts-Normal	
Checking Account-XB Zhang	\$39,688.49
Checking Account-Shumin Bao	\$6,733.61
Checking Account-First Nat Lin	\$21,165.28
Checking Account-CIPE Lin	\$16,109.03
Checking Account-Yin	\$9,751.26
Checking Account-Gordon Llu	\$47,745.86
Total Bank Accounts-Normal	<u>\$141,193.53</u>
Saving Account	
Saving Account-Fedeliy Reserv	\$79,787.07
Total Saving Account	<u>\$79,787.07</u>
Investments	
Mutual Fund-Fidelity Blue Chip	\$13,630.68
Mutual Fund-Fidelity Contra	\$15,475.76
Mutual Fund-Fidelity Low Price	\$23,018.81
Mutual Fund-Fidelity Div Grwth	\$6,556.12
Mutual Fund-Spartan 500	\$247,582.28
Total Investments	<u>\$306,263.65</u>
Total Current Assets	<u>\$527,244.25</u>
Total Assets	<u>\$527,244.25</u>
Liabilities	
Equity	
Prior Year's Surplus	\$163,343.67
Unrealized Gain/Loss in Assets	\$61,650.70
Retained Earnings	\$282,423.26
Current Year Earnings	\$19,826.62
Total Equity	<u>\$527,244.25</u>
Total Liability & Equity	<u>\$527,244.25</u>