

CES 2011 Annual Conference
Beijing, China
June 17-19
Program Summary

June 17

9:00—23:00 Registration

Venue: Lobby, Jiuhua Resort & Convention Center
(Xiaotangshan, Changping District, Beijing, China)

Dinner: Buffet

Venue: Dinner Hall, Jiuhua Resort & Convention Center

June 18

8:15: Shuttle to UIBE

8:45-9:30 Opening Ceremony

Venue: Auditorium, UIBE

Chair: Guijun Lin (Vice President of UIBE)

Speakers: UIBE President, CES president, invited officials

9:30-9:50: Group Photo

Venue: Front gate of the Auditorium

10:00-12:00 Plenary Session: Keynote Address I

Venue: Auditorium, UIBE

Chair: Yanling Wang, CES President

Speakers:

Eric Maskin (Nobel Laureate, Institute for Advanced Studies at Princeton University)

Title: TBA

Gregory Chow (Princeton University)

Title: **The Role of Economists in China's Economic Development**

12:15 Shuttle to Jihua Convention Center

1:00 – 2:30 lunch: Dining Hall, Jihua Convention Center

2:30 –4:00 Roundtable & Parallel Sessions

Roundtable I: “Ten Years after Accession to WTO: Chinese and the World Economy”

Venue: TBA

Moderator: Yanling Wang (CES President)

Panelists: Jiadong Tong (Nankai University); Guijun Lin (UIBE)

Guoqiang Tian (Shanghai University of Economics and Finance)

Hong Song (Chinese Academy of Social Science)

E01: Globalization and Productivity (Organized by Korean Economic Association)

Venue: TBA

Chair: Doowon Lee (leedw104@yonsei.ac.kr), Yonsei University

“Benefits and Challenges in Trade and Investment Cooperation between China and the Arab League States” Inchul Kim (ickim@skku.ac.kr), Sungkyunkwan University

“Estimating Total Factor Productivity without Restrictive Assumption” Sangho Kim, (shkim@honam.ac.kr), Honnam University

“Monetary Cooperation between Won, Yen, and Yuan” Pil Soo Choi (pschoi@kiep.go.kr), Korea Institute for International Economic Policy

Discussants: Ding Lu (ecslud@yahoo.com); Chi Wan (chi_wan@carleton.ca); Junjie Hong (hongjunjie@yahoo.com)

E02: Factors Affecting Urbanization and Related Issues

Venue: TBA

Chair: Guanzhong Wen (james.wen@trincoll.edu), Trinity College

“Reflection on the Urbanization Experience of Shanghai’s Old Puxi” Guanzhong Wen (james.wen@trincoll.edu), Trinity College; Jinwu Xiong

“Congestion Pricing in China: Why?” Shunfeng Song (song@unr.edu), University of Nevada, Reno

“Residential Land Use Regulation and the US Housing Price Cycle Between 2000 and 2009” Yao Tang (yao.tang.77@gmail.com), Bowdoin College; Haifang Huang

“The Effect of Beijing’s Driving Restrictions on Pollution and Economic Activity” Shihe Fu (fushihe@xmu.edu.cn), Xiamen University; V. Brian Viard

Discussants: Shihe Fu, Yao Tang, Shunfeng Song, Guanzhong Wen

E03: Gender and Development in China, Investigation Using Micro-data

Venue: TBA

Chair: Jack Hou (jackhou@csulb.edu), California State University at Long Beach

“Does Born in the Year of Sheep Bring a Bad Luck? Identifying the Effect of Education Attainment on Earnings” Fenglian Du (dufenglian@126.com), Inner Mongolia University

“The Growing Number of Non-Workers in Urban China – Causes and Distributional Consequences”

Sai Ding (dingsai@cass.org.cn), Institute of Ethnology and Anthropology; Björn Gustafsson

“Does the Knowledge of Women about Their Rights to Vote Affect Their Propensity to Vote in Village Elections?” Xiaopeng Pang (pangxp@ruc.edu.cn), Renmin University of China; Scott Rozelle, Junxia Zeng

Discussants: Xiaopeng Pang, Bram Cadsby, Sai Ding, Fenglian Du

E04: International Trade: Theory and Evidence

Venue: TBA

Chair: Baomin Dong (baomindong@vip.163.com), University of International Business and Economics

“Trade Restrictiveness and Deadweight Loss in China’s Imports” Bo Chen (chen.bo@shufe.edu.cn), Shanghai University of Finance and Economics; Hong Ma

“Import-led or Export-led Growth of China's Total Factor Productivity (TFP)” Qihong Dong (QDONG@depaul.edu), DePaul University; John Berdell

“Comparative Advantages, Vertical Production/Trade and Economic Volatility” Zhiwei Peng (pengzw@nankai.edu.cn), Nankai University

“The Performance of China's Exports in the 2008 Financial Crisis---Sizes and Speeds: Ran Jing (ran.jing1@gmail.com), University of International Business and Economics

Discussants: Ran Jing, Zhiwei Peng, Qi-hong Dong, Bo Chen

E05: Food Production, Demand and Government Subsidies

Venue: TBA

Chair: Cathy Pei Xu (xup@morrisville.edu), Morrisville State College

“Welfare and Market Impacts of Food Safety Policies in China” David Ortega (dlortega@purdue.edu), Purdue University; H. Holly Wang, Nicole J. Olynk

“Impacts of Government Direct Payments for Agricultural Production and Exports in the U.S. and Implications for China” Yang Zou (yzou33@nankai.edu.cn), Nankai University; Qingbin Wang

“Willingness to Pay for Traceable Pork in Beijing” Pei Wang (xup@morrisville.edu), Renmin University of China; Pei Xu

“Economic Growth, Urbanization and Land Stress of Agriculture Production: Evidences from Chinese Cities” Puyang Sun (puyangsun@nankai.edu.cn), Nankai University

Discussants: Puyang Sun, Pei Wang, Yang Zou, David Ortega

E06: Financial System and Financial Market I

Venue: TBA

Chair: Zhe Li (lizhezhe@hotmail.com), Shanghai University of Finance and Economics

“Net Foreign Assets, Productivity and Real Exchange Rates in Constrained Economies” Miguel Leon-Ledesma (m.a.leon-ledesma@kent.ac.uk), University of Kent; Dimitris Christopoulos, Karine Gente

“Hong Kong’s Yield Curve under Pegged exchange rate” Shicheng Huang (hshch.vip@gmail.com), Xiamen University; Linlin Niu

“Regional Capital Mobility in China: Economic Reform with Limited Financial Integration” Paul McNelis (mcnelis@fordham.edu), Fordham University; Jennifer Lai, Isabel Yan

“Political Pressure or Rent Seeking? Role of Mutual Funds in the Split Share Structure Reform” Ping Jiang (ping.jiang.cn@gmail.com), NIBE; Kuo Zhang

Discussants: Ping Jiang, Paul McNelis, Shicheng Huang, Miguel Leon-Ledesma

E07: Financial Economics I

Venue: TBA

Chair: Jinlan Ni (jni@mail.unomaha.edu), University of Nebraska at Omaha

“Hog Insurance Choices in China with Supply and Demand: A Bivariate Probit Model with Partial Observability” Ying Cao (yc464@cornell.edu), Cornell University; Yuehua Zhang

“Assets Liquidation and Refinancing under the Interbank Market versus the Shadow Banking System” Bo Bo (boli@econ.queensu.ca), Queen's University

“Bank Business Diversification, Asset Size Differential and Bank Stability: Evidence from Recent US Data” Yanhong Zhang (yhzhang@en.kyushu-u.ac.jp), Kyushu University; Jun Huang

“Bankruptcy Prediction for Chinese Firms: Using Probit Analysis” Jinlan Ni (jni@mail.unomaha.edu), University of Nebraska at Omaha; Wikil Kwak, Xiaoyan Cheng, Guan Gong

Discussants: Jinlan Ni, Yanhong Zhang, Bo Bo, Ying Cao

E08: Industrial Structure of Compensation

Venue: TBA

Chair: Wei Rowe (wrowe@unomaha.edu), University of Nebraska at Omaha

“Pay-for-Performance in Executive Compensation in China: the Impact of State Ownership and Managerial Power” Xiu Lin (lxiu@d.umn.edu), University of Minnesota at Duluth; Tony Fang

“Chinese Bank Executives: Do They Work for Nothing?” Wei Rowe (wrowe@unomaha.edu), University of Nebraska at Omaha; Carol Wang

“Free Cash Flow, Over-Investment and Corporate Governance in China” Yong Sun (swufefinance@gmail.com), Southwestern University of Finance and Economics; Xin Chen; Xiaodong Xu

Discussants: Yong Sun, Wei Rowe, Xiu Lin

E09: Economic Growth and Development

Venue: TBA

Chair: Shaomin Huang (shuang@lcmal.lcsc.edu), Lewis-Clark State College

“The Synergy Effects and Coagglomeration of Producer Services and Manufacturing across China” Shanzi Ke (shanzike@hotmail.com), Hunan University; Ming He, Chenhua Yuan

“Spatial Spillover and Regional Economic Growth in China” Hong Ma (mahong@sem.tsinghua.edu.cn), Tsinghua University; Chong-En Bai, Wenqing Pan

“When are Cities Engines of Growth in China? Spread and Backwash Effects across the Urban Hierarchy” Anping Chen (anping.chen@yahoo.com.cn); Mark D. Partridge

“An Analysis of the Effect of Collateral and Social Capital on Farmers’ Loan and the Design of the Loan Contract” Xiangmei Fan (xmfan8552@sina.com), University of International Business and Economics; Zhang Xiaoyun

Discussants: Xiangmei Fan, Anping Chen, Hong Ma, Shanzi Ke

C1: TBA

4:00 – 4: 30 Coffee Break

4:30 – 6:00 Roundtable & Concurrent Sessions

Roundtable II: “Global Health Reform Challenges: the Role of Technology and Innovation”

Venue:

Moderator: TBA

Panelists: TBA

E10: Macroeconomic Issues in the Chinese economy

Venue: TBA

Chair: Iikka Korhonen (iikka.korhonen@bof.fi), Bank of Finland

“Forecasting Economic Developments in Major Emerging Markets – Is China Different?” Iikka Korhonen (iikka.korhonen@bof.fi), Bank of Finland; Maria Ritola

“Monetary Policy Transmission and China’s Business Cycle-Bayesian DSGE Model Simulation” Lixin Sun (sunlixin@gsm.pku.edu.cn), Beijing Normal University-Hong Kong Baptist University, United International College

“Estimating Global Co2 Efficiency with the Stochastic Frontier Cost Model” Risto Herrala (Risto.Herrala@bof.fi), BOFIT/Banks of Finland

“Has the Chinese Economy Become Less Volatile? Structural Break Detection and Volatility Decomposition” Ning Zhang (thuzhangning@gmail.com), Chinese University of Hong Kong

Discussants: Ning Zhang, Risto Herrala, Lixin Sun, Iikka Korhonen

E11: Effects of FDI in China

Venue: TBA

Chair: Xiaopeng Yin (xyin_ca@yahoo.com), University of International Business and Economics

“Investing in China – Is What You See What You Get?” Jun Du (j.du@aston.ac.uk), Aston University; Nigel Driffield

“Gradual Financial Liberalization, FDI, and Human Capital Accumulation: Evidence from China's Panel Data” Qichun He (heqichun@cufe.edu.cn), Central University of Finance and Economics

“Institutional Quality and the Organizational Forms of Foreign Direct Investment in China” Huihua Nie (niehh@ruc.edu.cn), Renmin University of China; Ruixue Jia

“The Effect of FDI on China’s Employment Volatility” Yao Li (yaol@hawaii.edu), University of Electronic Science and Technology of China; Xiong, Changwei

Discussants: Yao Li, Huihua Nie, Qichun He, Jun Du

E12: Issues on Real Wages and the Wage Structure in China

Venue: TBA

Chair: Belton M Fleisher (fleisher.1@osu.edu), Ohio State University

“Evolution of the Industrial Structure of Wages in China Since 1980” Belton M Fleisher (fleisher.1@osu.edu), Ohio State University; Ohyun Kwon

“The Impact of Body Size on Urban Employment: Evidence from China” Jie Pan (panjie.jay@gmail.com), Southwest University of Finance and Economics; Xuezheng Qin

“Return to Education in China’s Rural Labor Market” Lijian Qin (qinlj28@163.com), China Agricultural University; Wei Jia; Zhongyi Jiang

“Social Networks and Migration Decision: Evidence from CHIPS and Repeated Cross-sectional Data” Jiayuan Teng (jteng@uoguelph.ca), University of Guelph

Discussants: Jiayuan Teng, Lijian Qin, Jie Pan, Belton Fleisher

E13: Financial Economics II

Venue: TBA

Chair: Chan Hing Lin (hlchan@hkbu.edu.hk), Hong Kong Baptist University

“Performance Capital Requirement, Securitization and Risky Investment” Zhe Li (lizhezhe@hotmail.com), Shanghai University of Finance and Economics; Jianfei Sun

“Effects of Financial Liberalization and Political Connection on Listed Chinese Firms’ Financing Constraints” Vinh Dang (dangvinh@umac.mo), University of Macau; Kenneth S. Chan, Isabel K.M. Yan (City University of Hong Kong)

“Convertibility Restriction in China’s Foreign Exchange Market and its Impact on Forward Pricing” Yi Wang (dyiwang@uchicago.edu), Stanford University

“Housing CCAPM and the Term Structure of Interest Rates” Yuan Xu (yuanxusarah@gmail.com) Tsinghua University; Yin Liu

Discussants: Yuan Xu, Yi Wang, Vinh Dang, Zhe Li

E14: Theories and Effects of FDI

Venue: TBA

Chair: Kevin H. Zhang (khzhang@ilstu.edu), Illinois State University

“Innovation and Spatial Spillovers in China, 2001-2008” Qingyan Shang (qshang2@buffalo.edu), State University of New York at Buffalo; Jessie P.H. Poon, Qingtang Yue

“Multinational Performance and the Geography of FDI: Evidence from 46 Countries” Yong Yang (yongyang@essex.ac.uk), University of Essex; Pedro Martins, Nigel Driffield

“The Spatial and Temporal Diffusion of FDI in China” Zhihong Chen (bcczh@yahoo.com), University of International Business and Economics; Ying Ge

“Benefits and Costs of Outward FDI: An Assessment of China’s “Going-Global” Strategy” Zhongxiu Zhao (zhxzhaoh@uibe.edu.cn), University of International Business and Economics; Kevin H. Zhang

Discussants: Zhongxiu Zhao, Zhihong Chen, Yong Yang, Qingyan Shang

E15: Food Price Rise and Food Supply and Demand in Chinese Market

Venue: TBA

Chair: Holly Wang (wanghong@purdue.edu), Purdue University

“Price Drivers in the Global Food Crisis and Implications to Food Price Rise” Hong Wang (wanghong@purdue.edu), Purdue University; Yuanlong Ge, Kenneth Foster

“Impacts of Possible Reforms in Argentina’s Export Taxes on China’s Soybean and Soybean Oil Imports” Wei Chen (chenwei.sufe@gmail.com), Shanghai University of Finance and Economics; Marchant, Mary and Muhammed, Andrew

“Optimizing Seed Portfolio to Ex-ante Cope with Risks from Bad Weather: Evidence from Recent Maize Farmer Survey in China” Junfei Bai (jfbai.ccap@igsnr.ac.cn), Chinese Academy of Sciences; Zhigang Xu, Sen Zhang

“Income vs. Price Subsidy: Policy Options to Help the Urban Poor Facing Food Price Surge” Funing Zhong (fnzhong@njau.edu.cn), Nanjing Agricultural University; Chuyan Huang

Discussants: Funing Zhong, Junfei Bai, Wei Chen, Hong Wang

E16: Econometrics I

Venue: TBA

Chair: Yanhong Zhang (yhzhang@en.kyushu-u.ac.jp), Kyushu University

“Start-up Size and External Financing: A Bayesian Quantile Approach” Michail Karoglou (m.karoglou@aston.ac.uk), Aston University; Jun Du

“The Effects of Taxation on Price Discrimination: An Application to Gaming Markets” Xinhua Gu (xhgu@umac.mo), University of Macau; Pui Sun Tam

“A Simple Portmanteau Test for Conditional Goodness-of-Fit of Dynamic Models” Zaichao Du (smilingchao@hotmail.com), Southwestern University of Finance and Economics; Juan Carlos Escanciano

“Estimation of Continuous-Time Stochastic Volatility Model Using Realized and Model-Free Implied Volatilities” Linan Xiao (xiao11@cmich.edu), Central Michigan University

Discussants: Linan Xiao, Zaichao Du, Xinhua Gu, Michail Karoglou

E17: Issues in Agriculture and Regional Disparity

Chair: Shunfeng Song (song@unr.edu), University of Nevada, Reno

“Farmers’ Choice and Informal Credit Markets in China” Yan Yuan (yanyuan.tamu@gmail.com), Southwest University of Finance and Economics; Ping Gao, Chaoming Wu

“Transaction of Land Use Rights: A Study of Farmers in Shaanxi Province” Calum Turvey (cgt6@cornell.edu), Cornell University; Sivalai Vararuth Khantachavana, Rong Kong

“The Value of Life and Its Regional Difference: Evidence from China Inter-Census Population Survey” Xuezheng Qin (Qin.EconPKU@gmail.com), Peking University; Yangyang Liu, Lixing Li

“Scale and Divergence of Technologies in Chinese Dairy Farmers” Xiaohua Yu (xyu@gwdg.de), Courant Research Centre

Discussants: Xiaohua Yu, Xuezheng Qin, Calum Turvey, Yan Yuan

E18: Applied Economics I

Venue: TBA

Chair: Kunwang Li (likunwang@nankai.edu.cn), Nankai University

“One Step at a Time: Does Gradualism Build Coordination?” Maoliang Ye (lunarye@gmail.com), Harvard University; Sam Asher, Lorenzo Casaburi, Plamen Nikolov

“When Can Forgetfulness Make Us Better Off?” Jie Zheng (mr.qksl@gmail.com), Washington University in St. Louis

“Can Chinese Economics Graduate Students Recognize an Opportunity Costs?” Juan Sun (slj94545@hotmail.com), Georgia State University

“Sources of Fluctuations in the US-China Bilateral Real Exchange Rate: Evidence from A Structural VAR Model” Wei Sun (sunwei1220@yahoo.com), Grand Valley State University;

Discussants: Wei Sun, Juan Sun, Jie Zheng, Maoliang Ye

6:00-8:00 Dinner

June 19

8:30 – 10:00am Expert Speaker Series I & Concurrent Sessions

Expert Speaker Series I:

Venue: TBA

Chair: Junjie Hong (UIBE)

Speaker: Scott Taylor (University of Calgary)

Title: **Can Green Power save Us from Climate Change?**

E19: Economics in Energy

Venue: TBA

Chair: David Broadstock (davidbroadstock@swufe.edu.cn), Research Institute of Economics and Management

“Residential Electricity Demand in China: Implications of Household Heterogeneity” Qiao-yuan Lin (q.lin@mdx.ac.uk), Middlesex University; Marian Rizov

“Modeling the Seasonal Patterns of Coal and Electricity Production across Chinese Provinces” Maria Jesus Herrerias (maria-jesus.herrerias@univmed.fr), Université de la Méditerranée; Eric Girardin

“Causality between Energy Consumption and Economic Growth: China from 1979 to 2008” Jin Zhang (jin.ef.zhang@gmail.com), David Broadstock

"Does Economic Development and Foreign Direct Investment Really Help Energy Savings? Case study of Chinese Cities"

Siyang Chen (sarah.sychen@gmail.com), National University of Singapore (NUS); Puyang Sun

Discussants: Puyang Sun, Jin Zhang, Maria Jesus Herrerias, Qiao-yuan Lin

E20: GDP and Related Issues

Venue: TBA

Chair: Jiandong Ju (jdju@ou.edu), Tsinghua University

“Why is the Labor share in GDP Lower in China?” Ronghua Ju (juronghua@hotmail.com), China Agricultural University; Hongbing Li

“The Regional Disparity of Labor’s Share in China: Evidence, Explanation, and Implications” Xiaoye Qian (qianxy.08@sem.tsinghua.edu.cn), Tsinghua University; Chi Wen

“Labor Market Cycles, Unemployment Insurance Eligibility and Moral Hazard” Min Zhang (minzhang2010@gmail.com), Shanghai University of Finance and Economics; Miquel Faig

Discussants: Min Zhang, Xiaoye Qian, Ronghua Ju

E21: Market Structure and Game Theory

Venue: TBA

Chair: Yanhong Zhang (yhzhang@en.kyushu-u.ac.jp), Kyushu

“Vickrey Auctions with Sequential and Costly Participation” Mingjun Xiao (mjxiao@gmail.com), Stanford University; Guoqiang Tian

“Interim Partially Correlated Rationalizability” Qianfeng Tang (tangqianfeng198@hotmail.com), The University of Texas at Austin

“Compete under Ambiguity” Zhiwei Liu (vinazhiwei@gmail.com), University of Illinois at Urbana-Champaign

Discussants: Zhiwei Liu, Qianfeng Tang, Mingjun Xiao, Yong Chao

E22: Healthcare Issues in China

Venue: TBA

Chair: Alex Fu (fuz@ccf.org), Cleveland Clinic

“Socioeconomic Status and Chronic Diseases: the Case of China” Xiaoyan Lei (xylei@ccer.pku.edu.cn), Peking University; Nina Yin, Yaohui Zhao

“Regional Disparities in Self-Reported Health: Evidence from Chinese Older Adults” Ren Mu (rmu@tamu.edu), Texas A&M University

“Utility for Joint Health States: A General Framework and A New Estimator” Alex Fu (fuz@ccf.org), Cleveland Clinic; Bo Hu

“Paying for Health: Evidence from a Randomized Health Policy Experiment in Rural China” Scott Rozelle (rozelle@stanford.edu), Stanford University; Sylvia Sean, Grant Miller, Renfu Luo, Linxiu Zhang, Yaojiang Shi, Qiran Zhao, Reynaldo Martorell, Patricia Foo

Discussants: Scott Rozelle, Alex Fu, Ren Mu, Xiaoyan Lei

E23: Economic Growth in the Emerging Markets

Venue: TBA

Chair: Ding Lu (ecslud@yahoo.com), University of the Fraser Valley

“Regional Income Dynamics and Convergence in Emerging Economies: Evidence from China, Brazil, Russia, and India” Kiril Tochkov (k.tochkov@tcu.edu), Texas Christian University

“Hurdles on China’s Growth Path to the World’s Largest Economy” Ding Lu
(ecslud@yahoo.com), University of the Fraser Valley

“Is There a Trade-off between Cultural Integrity and Economic Development in China? Potential Evidence from the Transport Sector” David Broadstock
(davidbroadstock@swufe.edu.cn), Research Institute of Economics and Management

“Aging and Migration in a Transition Economy: the Case of China” Örn B. Bodvarsson
(obbodvarsson@stcloudstate.edu), St. Cloud State University; Jack Hou

Discussants: Örn B. Bodvarsson, David Broadstock, Ding Lu, Kiril Tochkov

E24: Income Distribution and Inequality

Venue: TBA

Chair: Guanzhong Wen (James.Wen@trincoll.edu), Trinity College

“Rising Regional Income Inequality in China: the Impact of the Decentralized Fiscal System” Yang Song
(ys337@cornell.edu), Cornell University

“Fair Division of Income Distribution, Development and Growth” Liang Shao
(franklsh@yahoo.com), University of Miami

“Socioeconomic Status and Overweight and Obesity: How Does the Gradient Change with Age? New Evidence from China” Bing Ma
(bingma@umbc.edu), University of Maryland

“Capital income and income inequality in urban China” Wei Chi
(chiw@sem.tsinghua.edu.cn), Tsinghua University

Discussants: Wei Chi, Bing Ma, Liang Shao, Yang Song

E25: Experiment Economics I

Venue: TBA

Chair: Jason Shachat (jason.shachat@gmail.com), Xiamen University

“Separating Gratitude from Guilt in the Laboratory” Hong (Hannah) Lin
(hlin05@gmail.com), Peking University; David Ong

“Informational Price Cascades and the Non-aggregation of Asymmetric Information in an Experimental Asset Market” Jason Shachat
(jason.shachat@gmail.com), Xiamen University; Anand Srivinasan

“Gender, Overconfidence and Pre-emption in Contests” Zhuoqiong Chen
(chenzq926@gmail.com), Peking University; David, Ong

Discussants: Zhuoqiong Chen, Jason Shachat, Hong (Hannah) Lin

E26: Econometrics II

Venue: TBA

Chair: Chi Wan (Chi_Wan@carleton.ca), Carleton University

“Nonparametric Regression Estimation with General Parametric Error Covariance: A More Efficient Two-step Estimator” Yun Wang (wyuncolor@gmail.com), University of California, Riverside; Liangjun Su, Aman Ullah

“Estimating Persistent and Transitory Monetary Shocks in a Learning Environment” Juan Angel Lafuente luengo (lafuen@cofin.uji.es), Universitat Jaume I; Rafaela Perez Sanchez and Jes ús Ruiz Andujar

“GMM Estimation of a Stochastic Volatility Model with Realized Volatility: A Monte Carlo Study” Dinghai Xu (dhxu@uwaterloo.ca), University of Waterloo; Pierre Chausse

“Modeling and Forecasting Inflation in China: A Bayesian Model Averaging Approach” Linlin Niu (linlin.niu@gmail.com), Xiamen University; Wei Chen, Chaoyun Yue

Discussants: Linlin Niu, Dinghai Xu, Juan Angel Lafuente luengo, Yun Wang

E27: Globalization and the Chinese Economy

Venue: TBA

Chair: Yingfeng Xu (yingfeng.xu@ualberta.ca), University of Alberta

“The Impact on China’s Agriculture for Export after Accession to WTO for Almost Ten Years” Liu Hui (liuhui-808@163.com), China Agriculture University; Shiwei Hu

“Terms of Trade for a Large Emerging Economy - The Case of China” Junxin Feng (fengjunxin@gmail.com), Renmin University of China; Ryan Monarch

“A global Perspective for Assessing the Rise of China's Global Export Share” Yingfeng Xu (yingfeng.xu@ualberta.ca), University of Alberta

“Trade and Demography” Miaojie Yu (mjyu@ccer.edu.cn), China Center for Economic Research; Yang Yao, Wei Tian, Yi Zhou

Discussants: Miaojie Yu, Yingfeng Xu, Junxin Feng, Liu Hui

C2: TBA

10:00 – 10:30 Coffee Break

10:30 – 12:00 Roundtable & Concurrent Sessions

Roundtable III: “Issues in the Chinese Agricultural Sector”

Venue: TBA

Moderator: Tiejun Wen

Panelists: TBA

E28: Applied Economics II

Venue: TBA

Chair: Javier Ordonez (jmonfort@eco.uji.es), University Jaume I

“Sudden Stops and Domestic Economic Characteristics: An Empirical Study”

Yuming Yin (yinyu@uestc.edu.cn), University of Electronic Science and Technology of China; Liyan Han, Yao Li

“Interchange Fee and Network Externality: Evidence from Payment Card Markets” Li Xu (shirleyxu@sjtu.edu.cn), Shanghai Jiaotong University

“If the United States Sneezes, Does the World need Paracetamol?” Javier Ordonez (jmonfort@eco.uji.es), University Jaume I; Maria-Jesus Herrerias

“Theoretical and Experimental Analysis of Auctions with Negative Externalities” Youxin Hu (huyx@swufe.edu.cn), Southwestern University of Finance and Economics; John Kagel; Lixin Ye

Discussants: Youxiu Hu, Yuming Yin, Li Xu, Javier Ordonez

E29: Empirical Studies on International Trade

Venue: TBA

Chair: Jason Yin (Jason.yin@shu.edu), Seton Hall University

“Structural Gravity Model with Extensive and Intensive Margin: Evidence from China” Yan Zhou (imyan@163.com), Nankai University

“Are China's Exports Different from India's Exports? Evidence from US Imports” Sadequl Islam (sislam@laurentian.ca), Laurentian University

“The Effect of Competition on Price Discrimination in International Flight Market between the U.S. and China” Xiaoyong Zheng (xzheng@ncsu.edu), North Carolina State University; Qingxin He

“Export-Strengthening FDI” Baomin Dong (baomindong@vip.163.com), University of International Business and Economics

Discussants: Baoming Dong, Xiaoyong Zheng, Sadequl Islam, Zhou Yan

E30: Economics in Education and Schooling

Venue: TBA

Chair: Xiao-yuan Dong (x.dong@uwinnipeg.ca), University of Winnipeg

“School Choice and Academic Performance: Some Evidence from Developing Countries” Yong Bao (ybao@purdue.edu), Purdue University; James Tooley, Pauline Dixon, John Merrield

“Trilingualism and the Nazi: Clashing Education Policies and Socioeconomic Well-being of China’s Minority Peoples” Marion Jones (marion.jones@uregina.ca), University of Regina; Dongyan Ru Blachford

“Economic Transition and College Premium in Urban China” Le Wang (le.wang@unh.edu), University of New Hampshire

“Human Capital Externalities: Evidence from Chinese Manufacturing Firms” Zhiqiang Liu (zqliu@acsu.buffalo.edu), State University of New York at Buffalo and Central University of Finance and Economics

Discussants: Zhiqiang Liu, Le Wang, Marion Jones, Yong Bao

E31: Agricultural Economics

Venue: TBA

Chair: Holly Wang (wanghong@purdue.edu), Purdue University

“Farmers’ Guarantee Group: Decision and Factors_Case of Shaanxi and Gansu” Rong Kong (kongrong1996@yahoo.com), Northwest A&F University; Yanling Peng; Calum Turvey

“Learning and Network Externalities: Evidence from Durable Consumption in Rural China” Zhao Rong (zrong002@fiu.edu); Feng, Yao

“Dynamic efficiency analysis of Spanish outdoor and Greenhouse Horticulture sector” Fatima Lambarraa (flambar@uni-goettingen.de), University of Göttingen

“An Empirical Study of the Default of Agricultural Loan in China” Zhichao Yin (yzc@swufe.edu.cn), Southwestern University of Finance and Economics

Discussants: Fatima Lambarraa, Zhichao Yin, Zhao Zhao, Rong Kong

E32: China and the World Economy

Venue: TBA

Chair: Kunwang Li (likunwang@nankai.edu.cn), Nankai University)

“Factors Influencing Chinese Wind Turbine Manufacturers’ Technology Upgrading and Catch-up Speed: Technology Adoption Mechanism and Firm’s Business Diversification” Yueming Qiu (yuemingq@gmail.com), Stanford University; Leonard Ortolano

“Effectiveness of the ‘Made in China, Made with the World’ TV advertisement: Evidence from a survey of college students in the United States” Qingbin Wang (qwang@uvm.edu), University of Vermont; Tao Sun

“Measuring China’s Trade Impact on African Textile Exports” Yong He (yong.he@u-clermont1.fr), CERDI

“Relating Technological Change to China’s Exports: an Empirical Analysis” Jason Yin (yinjason@shu.edu), Seton Hall University; Ting Huang, Miao Liu

Discussants: Jason Yin, Yong He, Qingbin Wang, Yueming Qiu

E33: Trade, FDI and Market Efficiency

Venue: TBA

Chair: Junjie Hong (hongjunjie@yahoo.com), University of International Business and Economics)

“The Effect of Power on Trade Promotion Budget and Allocation Decisions” Hong Yuan (hongyuan@illinois.edu), University of Illinois; Miguel Gomez and Vithala Rao

“Revisiting Economic Effect of Export Subsidy: A Correction and Expansion for Traditional Analysis” Zesheng Sun (sun.zesheng@shfe.com.cn), Zhejiang Univ. of Sci. & Tech./Shanghai Futures Exchange

“China’s Emergence and East Asian Regional Integration” Weifeng Zhou (wzhou@udc.es), University of A Coruña; Manuel A. Gómez

“Choosing Global Markets” Xiaomin Wu (xyin_ca@yahoo.com), University of International Business and Economics; Xiaopeng Yin

Discussants: Xiaomin Wu, Weifeng Zhou, Zesheng Sun, Hong Yuan

E34: Trade and External Imbalances

Venue: TBA

Chair: Jiandong Ju (jdju@ou.edu), Tsinghua University

“Are Trade Liberalizations a Source of Global Current Account Imbalances?”

Jiandong Ju (jdju@ou.edu), Tsinghua University; Kang Shi, Shang-Jin Wei

“China Bashing: How Much? Who Does It? Has It Worked?” Carlos Carlos

(cramire2@gmu.edu), George Mason University

“Processing Trade, Exchange Rates and China's bilateral Trade Balances” Yuqing

Xing (yuqing_xing@grips.ac.jp), National Graduate Institute for Policy Studies

“Domestic Policies and External Imbalances: The Case of BRICs” Chunming Yuan

(cm yuan@umbc.edu), University of Maryland

Discussants: Chunming Yuan, Yuqing Xing, Carlos Carlos, Jiandong Ju

E35: Multinational Firms

Venue: TBA

Chair: Jong Sun Park (jspark75@empal.com), Jeonju University

“What Competitive Advantages Do Chinese Multinationals Possess? Empirical Analyses with Industrial Data and Aggregate Data” Kevin Honglin Zhang

(khzhang@ilstu.edu), Illinois State University

“Does Corporate Social Responsibility Codes of Conduct Helpful to Provide Better Working Conditions?” Yiu Por Yiu Por (vinzz99@hotmail.com), DePaul University

“Foreign Investment and Board Independence in Taiwan” Liang Guo (guoliang@live.com), La Rochelle Business School; Lawrence King

“Korean Winning Strategies For Foreign Direct Investments and Export Expansion Into China” Jong Sun Park (jspark75@empal.com), Jeonju University

Discussants: Jong Sun Park, Liang Guo, Yiu Por Yiu Por, Kevin Honglin Zhang

C4: TBA

12:00 – 1:30 Lunch

Venue: Dinner Hall (Jiuhua Convention Center)

1:30 – 3:00pm Expert Speaker Series & Concurrent Sessions

Expert Speaker Series II

Venue: TBA

Chair: Khee Giap Tan (National University of Singapore)

Speaker: Keith Maskus (University of Colorado)

Title: *TBA*

E36: Economics in the Digital Economy

Venue: TBA

Chair: Shaomin Huang (shuang@lcmail.lcsc.edu), Lewis-Clark State College

“Lemony Prices: an Online Field Experiment on Price Dispersion” Zemin Zhong (zzmyster@gmail.com), Peking University; David Ong

“Attack of The Amazons: the Impact of Online Retail on Commercial Real Estate” Ning Yu (ningyu@stanford.edu), Stanford University; Yipei Cao

“Customer Poaching and Coupon Trading” Qihong Liu (qliu@ou.edu), University of Oklahoma; Georgia Kosmopoulou, Jie Shuai

“Communication in Organizations: Strategic Information Transmission with Interacting Audiences” Yun Wang (yuw25@pitt.edu), University of Pittsburgh

Discussants: Yun Wang, Qihong Liu, Ning Yu, Zemin Zhong

E37: Issues on Marriage, Child Care and Birth Order

Venue: TBA

Chair: Xiao-yuan Dong (x.dong@uwinnipeg.ca), University of Winnipeg

“Determinants of Migration in China: New Evidence from CHARLS 2008” Meng Tian (caroltianmeng@gmail.com), China Center for Economic Research

“The Effect of Birth Order and Sibling Size on Children's Schooling Outcomes” Yaqin Su (yaqinsu@buffalo.edu), State University of New York at Buffalo, Federal Reserve Bank of New York

“Women’s Employment and Childcare Choices in Urban China” Xiao-yuan Dong (x.dong@uwinnipeg.ca), University of Winnipeg; Fenglian Du

Discussants: Xiao-yuan Dong, Yaqin Su, Meng Tian

E38: Globalization and Issues

Venue: TBA

Chair: Songhua Lin (songhua.lin1@gmail.com), Denison University

“Volatility Spillovers between Chinese and World Equity Markets” Xiangyi Zhou (martonzhou2003@yahoo.com.cn), Xi'an Jiaotong University; Weijin Zhang, Jie Zhang

“Behind the Veil of Ignorance: Disarming the Self-serving Bias in Climate Change Negotiations” Xianghong Wang (shwang06@yahoo.com), Renmin University of China; Peter H. Kriss, George Loewenstein, Roberto A. Weber

“Globalization and Wage Inequality: Evidence from Urban China” Jun Han (jhan@nankai.edu.cn), Nankai University; Runjuan Liu, Junsen Zhang

“The Role of Governments in China’s Developing Economy----A Public Economic Analysis of China Model” Bingtao Song (sbingtao@hotmail.com), Henan University

Discussants: Bingtao Song, Jun Han, Xianghong Wang, Xiangyi Zhou

E39: Corporation Behaviors

Venue: TBA

Chair: Ralph Winter (ralph.winter@sauder.ubc.ca), University of British Columbia

“Corporate Risk-taking and Executive’s Political Incentives: Evidence from Government-affiliated Firms” Baozhi Qu (baozhiqu@cityu.edu.hk), City University of Hong Kong; Shujun Ding, Chunxin Jia, Zhenyu Wu

“Do Exclusivity Arrangements Harm Consumers?” Jihui Chen (jchen4@ilstu.edu), Illinois State University; Fu Qiang, National University of Singapore

“Corporate Global Diversification and Bank Lending” Chi Wan (chi_wan@carleton.ca), Carleton University; Shujing Li, Jiaping Qiu

“Unions and Firm Innovation in China: Synergy or Strife?” Tony Fang (tonyfang@yorku.ca), York University; Ying Ge

Discussants: Tony Fang, Chi Wan, Jihui Chen, Baozhi Qu

E40: Participation in Healthcare and Health Economics

Venue: TBA

Chair: Scott Rozelle (rozelle@stanford.edu), Stanford University

“Impact of Height on Health at Older Ages in China: Evidence from CLHLS” Wei Huang (huangweipku@gmail.com), China Center for Economic Research

“Estimate the Income Effect on the Choice of Participating Rural Cooperative Medical Insurance” Hao Dong (donghaocer@gmail.com), China Center for Economics Research

“Parental Job Loss and Children’s Health—Ten Years after Massive Layoff of SOE’s Workers in China” Hong Liu (irisliu2000@gmail.com), Central University of Finance and Economics; Zhong Zhao, Renmin University of China

“Impact of Air Pollution on Individuals' Health and Social” Chenbin Dou (chenbind@gmail.com), Southwestern University of Finance and Economics; Wenbin Zang

Discussants: Chenbin Dou, Hong Liu, Hao Dong, Wei Huang

E41: Schooling and Human Capital

Venue: TBA

Chair: Örn B. Bodvarsson (obbodvarsson@stcloudstate.edu), St. Cloud State University

“Human Capital in China” Haizheng Li (Haizheng.li@econ.gatech.edu), Georgia Institute of Technology, Central University of Finance and Economics; Yunling Liang, Barbara M. Fraumeni, Xiaojun Wang

“Merging Schools and Mental Health in Rural China: An Empirical Study of Rural Elementary Boarding Schools in Shaanxi Province” Fan Li (leon52@126.com), Northwest socioeconomic development research Center; Yaojiang Shi

“Peer Effect and School Dropout in Rural China” Qiang Li (qiangliriem@gmail.com), Southwestern University of Finance and Economics; Wenbin Zang

Discussants: Qiang Li, Fan Li, Haizheng Li

E42: Experiment Economics II

Venue: TBA

Chair: Fei Song (fsong@ryerson.ca), Ryerson University

“Promise-keeping, Social Relationship and Anonymity: An Experimental Investigation” Fei Song (fsong@ryerson.ca), Ryerson University; Bram Cadsby, Ninghua Du, and Lan Yao

“The Hayek hypothesis and the Long Run Competitive Equilibrium: an Experimental Investigation” Zhenxuan Zhang (zhenxuan.zhang@gmail.com), Xiamen University; Jason M. Shachat

“Does Endurance and Trust Indulge the Exploitation? A Theory and Experiment with Guilt and Shame” Lei Zhen (leizhen@swufe.edu.cn), Southwestern University of Finance and Economics; Benedikt Hermann, David Ong

“How Competitive are Professional Women? A Tale of Identity Conflict” Bram Cadsby (bcadsby@uoguelph.ca), University of Guelph; Maroš Servátka, Fei Song

Discussants: Bram Cadsby, Lei Zhen, Zhenxuan Zhang, Fei Song

E43: Microeconomics II

Venue: TBA

Chair: Michail Karoglou (m.karoglou@aston.ac.uk), Aston University

“Strategic Effects of Three-Part Tariffs under Oligopoly” Yong Chao

(yong.chao@louisville.edu), University of Louisville

“Performance Split-Award Contracts with Investment” Jianpei Li

(lijianpei@uibe.edu.cn), University of International Business and Economics; Jiong Gong;
R. Preston McAfee

“Gender and Bidding Heterogeneity in Buy and Sell Auctions” Lijia Lijia

(wendyeye@gmail.com), Xiamen University

Discussants: Lijia Lijia, Jianpei Li, Yong Chao

E44: Social Security and Public Goods

Venue: TBA

Chair: Jones Marion (Marion.Jones@uregina.ca), University of Regina

“Children, Sex ratio and Pension Program in Rural China” Chuanchuan Zhang

(ccz.zhang@gmail.com)

“Optimal Social Security and Education Investment in a Dynastic Model” Yihua

Yang (ruodiyang@163.com), Jilin University

“Evaluation of Cultural Values and Benefits from Preserving Cultural Heritage”

Chun-Hung Lee (chlee@ndhu.edu.tw), National Dong Hwa University; Chin-Huang
Huang

“A Study of Regional Distribution Differences of China’s Basic Endowment

Insurance” Yougen Li (cqliyg@yahoo.com.cn), Hongqing Jiao Tong University; Shunfa
Cao

Discussants: Yougen Li, Chun-Hung Lee, Yihua Yang, Chuanchuan Zhang

E45: Financial System and Financial Market II

Venue: TBA

Chair: McNelis Paul (mcnelis@fordham.edu), Fordham University

**“Investigating the Dynamic Relationships between Residential Property Prices,
Stock Prices and GDP of Hong Kong”** Hing Lin Chan (hlchan@hkbu.edu.hk), Hong

Kong Baptist University; Kai Yin WOO

“Value Premium in the Chinese Stock Market: Free Lunch or Paid Lunch?” Yujia Huang (wataxi0101@gmail.com), Renmin University of China; Jiawen Yang

“Price Discovery between CSI300 Futures and SHSZ300 Index: the Role of Liquidity” Lei Meng (l.meng@ieseg.fr), IESEG School of Management; Renaud Beupain

“The Optimal Investment Portfolio of China’s Foreign Exchange Reserves -Also on its Contributions to China’s Domestic Economy” Bo Wang (nkwangbo@nankai.edu.cn), Nankai University; Lanbiao Liu, Jingjia Zhang

Discussants: Bo Wang, Lei Meng, Yujia Huang, Hing Lin Chan

3:00-3:00 Coffee Break

3:00—5:00pm Plenary Session: Keynote Address II

Venue: TBA

Chair: Fen Hampson (Carleton University)

Speakers:

Octavio B. Peralta (Association of Development Financing in Asia and Pacific)

Title: **The Role of Development Finance Institutions: The ADFIAP Experience**

Peter Harder (Canada-China Business Council)

5:00—5:30pm Closing Ceremony

Chair: Zhongxiu Zhao (UIBE)

Award ceremony:

Chow Best Paper Award

CES Outstanding Contribution Award

5:30—7:30 Dinner

