

THE CHINESE ECONOMISTS SOCIETY

中国留美经济学会

2025 NORTH AMERICAN ANNUAL CONFERENCE

March 22 & 23, 2025

University of Michigan Ross School of Business
Ann Arbor, Michigan



 MICHIGAN ROSS

 LSA ECONOMICS
UNIVERSITY OF MICHIGAN

 LSA KENNETH G. LIEBERTHAL AND RICHARD H. ROGEL
CENTER FOR CHINESE STUDIES
UNIVERSITY OF MICHIGAN

CES WEBSITE: WWW.CHINA-CES.ORG

Table of Contents

Pages 2 - 3	Agenda at a Glance
Pages 4 - 10	Oral Presentations; Schedule and Details
Page 11	Keynote Speakers' Details
Page 12	ECON Panelists' Details
Page 13	BUSINESS Panelists' Details
Pages 14-17	Institutional Members' Ads
Page 18	CES 2025 NA Annual Conference Program Committee
Page 19	CES Officers
Page 20	University of Michigan Campus Map

Saturday, March 22 Kickoff Sessions

7:15-8:00	Registration ; LOCATION: Ross Main Lobby
	Continental Breakfast ; LOCATION: Ross Lower Level. Take the stairs or the elevator down (LL)
8:00-8:10	Transition to Lorch Building
8:10-8:30	Welcome & Opening Remarks; LOCATION: Lorch Auditorium
8:30-9:15	Keynote Speaker: Zhiguo He ; LOCATION: Lorch Auditorium
9:15-9:30	BREAK - Transition back to Ross Building

AGENDA – AT – A – GLANCE Saturday, March 22 *(Rising Star sessions are indicated in green)*

Ross Building Room Numbers									
Start & End	R1210	R1220	R1230	R1240	R2210	R2220	R2230	R2240	R0220
9:30-10:40	SESSION 1 – Information & Incentives	SESSION 2 – Trade & International Economics	SESSION 3 – Climate Change & Environmental Economics	SESSION 4 – Poverty & Inequality	SESSION 5 – Monetary Policy & Economic Development	SESSION 6 – Econometrics	SESSION 7 – Digital Economy	SESSION 8 – Supply Chains & Sectoral Effects	SESSION 9 – Technology-Driven Industrial Strategy & Policy
10:40-10:50	BREAK								
10:50-12:00	SESSION 10 – Housing Market Challenges	SESSION 11 – Firm Innovation & Dynamics	SESSION 12 – Financial Policy & Market Behavior	SESSION 13 – Labor Economics & Policy	SESSION 14 – Health Care Market	SESSION 15 – Child Development	SESSION 16 – China's Market Regulation & Transformation	SESSION 17 – Experimental Approaches in Economics	SESSION 18 – Strategic Decision-Making Theory
12:00-1:15	Boxed Lunch: LOCATION: Ross Lower Level. Take the stairs or the elevator down (LL). Please disperse to any available seating or to any of our classrooms.								
1:15-1:30	BREAK - Transition time to Lorch Building								
1:30-2:40	Keynote Speech: Ariel Pakes – LOCATION: Lorch Auditorium, located next door in Lorch Hall								
2:40-3:00	BREAK - Transition time to Ross Building								
3:00-4:10	SESSION 19 – Econometrics I	SESSION 20 – Pharmaceutical Markets & Innovation	SESSION 21 – Venture Capital & Entrepreneurship	SESSION 22 – Macroeconomic Frictions & Business Cycles	SESSION 23 – PANEL: Economics Journal Editors	SESSION 24 – Income Inequality in China	SESSION 25 – Macro & Inequality	SESSION 26 – Climate Adaptation	SESSION 27 – Cryptocurrency & Digital Finance
4:10-4:20	BREAK								
4:20-5:30	SESSION 28 – Jeffrey Wooldridge New Methods for Difference & Differences	SESSION 29 – Strategic Interactions & Bargaining	SESSION 30 – Education, Occupation & Gender	SESSION 31 – Production Networks & Supply Chain	SESSION 32 – PANEL: Business Journal Editors	SESSION 33 – Knowledge Spillovers	SESSION 34 – Financial Market Innovations & Risks	SESSION 35 – Environmental Policy & Governance	SESSION 36 – China's Socioeconomic & Data Challenges
5:30-7:30	COCKTAIL RECEPTION; LOCATION: Ross “Tauber Colloquium” Take the elevator next to Starbucks to the 6 th floor								

AGENDA – AT – A – GLANCE Sunday, March 23

7:15-8:00	Continental Breakfast; LOCATION: Ross Lower Level. Take the stairs or the elevator down (LL)
8:00-8:45	Keynote Speech: Xiaohong Chen; LOCATION: Robertson Auditorium. Ross 1 st floor. Entrance is near Registration table.
8:45-9:00	BREAK

Ross Building Room Numbers									
Start & End	R1210	R1220	R1230	R1240	R2210	R2220	R2230	R2240	R0220
9:00-10:10	SESSION 37 – Climate and More	SESSION 38 – Health Shock	SESSION 39 – Econometrics II	SESSION 40– Governance, Corruption & Political Power in China	SESSION 41 – Labor	SESSION 42 – Firm Dynamics, Adjustment	SESSION 43 – International Trade	SESSION 44 – Urban & Crime	SESSION 45 – Firm Strategies & Economic Outcomes
10:10-10:20	BREAK								
10:20-11:30	SESSION 46 – E-commerce & Digital Platforms	SESSION 47 – Environment & Rural Development	SESSION 48 – Family Policies & Gender Gap	SESSION 49 – Poverty & Welfare	SESSION 50 – Innovations in Banking & Credit	SESSION 51 – China's Economic Policy & Infrastructure	SESSION 52 – Collusion & Competition	SESSION 53 – Industrial Upgrading & Economic Growth	
11:30-11:40	BREAK								
11:40-12:25	Keynote Speech: Qingmin Liu – LOCATION: Robertson Auditorium. Ross 1 st floor. Entrance is near Registration table.								
12:25-1:00	Awards & Closing Remarks – LOCATION: Robertson Auditorium								

Oral Presentation Schedule & Details

Saturday 9:30-10:40

SESSION 1– RISING STAR – Information & Incentives

Location R1210

1. Incentivizing Information Acquisition. **Author: Fan Wu**
2. Misinformation vs. Truth: Information Diffusion Dynamics on Social Media. **Author: Weichao Gao**
3. Learning from Failure: The Role of Disclosure on Innovation. **Author: Meghan Wang**

SESSION 2 – RISING STAR – Trade & International Economics

Location R1220

1. Bank Loans, Trade Credit and Export Prices: Evidence from Exchange Rate Shocks in China. **Author: Xiaosheng Gao**
2. From Technological Disruption to Adaptation: Optimal Policies for Taxation and Retraining. **Author: Xilin Yuan**
3. Export Restrictions and the Ripple Effect: Evidence from U.S.-China Trade Networks. **Author: Yijing Zheng**

SESSION 3 – RISING STAR – Climate Change and Environmental Economics

Location R1230

1. Can environmental centralization reduce border pollution? Evidence from the Beijing Olympics.
Author: Huajin Wang
2. Analyzing the Economic-Environmental Trade-offs Through An Integrated Neoclassical Economic Theory and Contemporary Causal Inference Framework. **Author: Linge Yang**
3. Climate Change and Market Power. **Author: Enjie Ma**

SESSION 4 – RISING STAR – Poverty and Inequality

Location R1240

1. Privatization, Human Capital, and Intergenerational Mobility: Long-term Evidence from China. **Author: Yuli Xu**
2. Less Poor is More Equal: Evidence from the Targeted Poverty Alleviation in China. **Author: Pu Sun**
3. Distributive “Hypocrisy” in Authoritarian Regimes: Evidence from China’s COVID Testing. **Author: Zijin Zhang**

SESSION 5 – RISING STAR – Monetary Policy and Economic Development

Location R2210

1. Unlocking the Twilight Treasury: An Empirical Study on Night-time Economy Policies in China. **Author: Ruizhen Li**
2. Overcoming Trend Inflation: The Power of Average Inflation Targeting. **Author: Fangqian Wu**
3. The International Spillover of Monetary Policy Shock: New Evidence from Nighttime Light. **Author: Jingbo Yao**
4. Lifeline to the Nation: Railway Expansion and Language Shift in the British Raj. **Author: Hanrui Zeng**

SESSION 6 – RISING STAR – Econometrics

Location R2220

1. Growth-anchored recall errors: Firm-level evidence from 27 countries. **Author: Han Xia**
2. Identification and Estimation of Discrete Choice Models with Spillovers Using Partial Network Data. **Author: Shuo Qi**
3. Robust Counterfactual Analysis for Nonlinear Panel Data Models. **Author: Lan Liu**

SESSION 7– RISING STAR – Digital Economy

Location R2230

1. Blocking the Giants: Theory and Evidence from the Great Firewall. **Author: Ruiqi Sun**
2. Selling Training Data. **Author: Renjie Zhong**
3. Endogenous Consumer Reviews and Promotion Incentives: Evidence from an Online Game Platform.
Author: Jingman Cao

SESSION 8– RISING STAR – Supply Chains and Sectoral Effects

Location R2240

1. The Allocative and Welfare Effects of Disrupting Supply Chains by Government Interventions. **Author: Xiangyu Shi**
2. The Bullwhip: Time to Build and Sectoral Fluctuations. **Author: Yifei Ren**
3. Firm-Level and Aggregate Effects of Cheaper Liquidity: Evidence from Factoring. **Author: Henry Zhang**

SESSION 9 – RISING STAR – Technology-Driven Industrial Strategy and Policy Location R0220

1. Non-neutral Technological Change in Chinese Manufacturing. **Author: Ziyao Wang**
2. Information, Production Networks and Optimal Taxation. **Author: Siyu Chen**
3. Technology Rivalry and Resilience Under Trade Disruptions: The Case of Semiconductor Foundries.
Author: Weiting Miao

Saturday 10:50-12:00

SESSION 10 – RISING STAR – Housing Market Challenges Location R1210

1. Does Gender Matter in the Rental Housing Market? Empirical Evidence from Taipei. **Author: Yingyun Lin**
2. Permission to Build: Climate Risk and Property Tax Revenue. **Author: Qianping Ren**
3. Removing the Bottleneck of Water in Industrial Development: Evidence from Regional Water Right Transactions in China. **Author: Xin Zheng**

SESSION 11 – RISING STAR – Firm Innovation and Dynamics Location R1220

1. Information Waves and Firm Investment. **Author: Feng Chi**
2. The Geography of Establishment Dynamics. **Author: Ruiyu Zhu**
3. Succession Intention and Innovation in Family Businesses. **Author: Qingqing Ye**

SESSION 12 – RISING STAR – Financial Policy and Market Behavior Location R1230

1. The Role of Government Financial Repression on Primary Market Underwriting and Pricing: Empirical Evidence from the Flight-to-Home Effect and Overpricing Phenomenon. **Author: Zhengyang Zhang**
2. Pollution, Promotion, and Political Showcase. **Author: Weihong Li**
3. Economic Policy Uncertainty at the Corporate Level and Corporate Tax Avoidance. **Author: Liuyang Li**

SESSION 13 – RISING STAR – Labor Economics and Policy Location R1240

1. The Effect of Labor Demand Shocks on Local Consumer Prices: Evidence from Mexico. **Author: Zicheng Wang**
2. The Future of Work: Remote Opportunities and Female Labor Force Participation. **Author: Meng Song**
3. Mergers and Mismatches in the Labor Market for Creativity. **Author: Ke Shi**
4. Skill Mismatches and Earnings Inequality Among College Graduates. **Author: Irisa Zhou**

SESSION 14– Health Care Market Location R2210

1. Virtual versus Reality: A Comparative Analysis of Medical Advice Quality in Direct-to-Consumer Telemedicine and In-Person Consultations. **Author: Shuyi Song**
2. Monitoring Pressure and Billing Practices: Evidence from Medicare Recovery Audits. **Author Jianjing Lin**
3. Redesigning Medicare Shared Savings Program for Risk Averse ACO: Theory and Evidence. **Author: Andong Yan**

SESSION 15 – Child Development Location R2220

1. Childcare Availability During Nonstandard Hours and Household Choices. **Author Qin Lin**
2. Homes in Limbo, Children at Risk: Exploring the Link between Housing Instability and Child Maltreatment Using the Discontinuity of the Protecting Tenants at Foreclosure Act. **Author: Wei Fu**
3. Sad! I Got Talent but My Mom Doesn't Know It: Parental Belief Gap and Adolescent Depression. **Author: Qinyou Hu**

SESSION 16 – China's Market Regulation and Transformation Location R2230

1. Privatization and Service Quality: Empirical Evidence for the Proper Scope of Government. **Author: Qingxin He**
2. Who Benefits from Anti-Gouging Laws? The Case of Personal Cleaning Products During COVID-19. **Author: Tianyi Li**
3. The Geography of Market Power: Evidence from the Chinese Steel Industry. **Author: Yingjun Su**

SESSION 17 – Experimental Approaches in Economics

Location R2240

1. Social media, moral norm and waste management behaviour based on experimental economics.

Author: Aiqin Wang

2. Data-Driven Switchback Experiments: Theoretical Tradeoffs and Empirical Calibration. **Author: Ruoxuan Xiong**

3. Valued but Undervalued: A Field Experiment on ESG Demand. **Author: Ye Zhang**

SESSION 18 – Strategic Decision-Making Theory

Location R0220

1. The Market Analysis of Prosumers. **Author: Hanzhe Zhang**

2. Getting the Agent to Wait. **Author: Yikang Shen**

3. Associative Networks in Decision Making. **Author: Mu Zhang**

Saturday 3:00-4:10

SESSION 19 – Econometrics I

Location R1210

1. Difference-in-Differences Subset Scan. **Author: William Stamey**

2. A Flexible, Heterogeneous Treatment Effects Difference-In Differences Estimator for Repeated Cross-Sections.

Author: Edward Norton

3. Potential weights and implicit causal designs in linear regression. **Author: Jaifeng Chen**

SESSION 20 – Pharmaceutical Markets and Innovation

Location R1220

1. Antibiotic Resistance, Drug Prices, and Entry. **Author: Miaoqing Jia**

2. Marketing Authorization and Strategic Patenting: Evidence from Pharmaceuticals. **Author: Lucy Xiaolu Wang**

3. When are Patents Traded and Why: A Dynamic Structural Model of Drug Development and Patent Trading.

Author: Jie Fang

SESSION 21 – Venture Capital and Entrepreneurship

Location R1230

1. Firm Subsidies and Entrepreneurship in A Production Network. **Author: Qitong Wang**

2. Strategic Interaction Among Venture Capitals. **Author: Haohui Wang**

3. What Do Early Stage Investors Ask? An LLM Analysis of Expert Calls. **Author: Victor Lyonnet**

SESSION 22 – Macroeconomic Frictions and Business Cycles

Location R1240

1. Debt Dilution, Debt Covenants, and Macroeconomic Fluctuations. **Author: Wentao Zhou**

2. Shared Responsibility Mortgages and Business Cycles. **Author: Tao Peng**

3. Redevelopment and Gentrification in General Equilibrium. **Author: Guangbin Hong**

4. Frictions, Net Worth Shocks, and Heterogeneous Impacts. **Author: Tianhao Zhao**

SESSION 23 – PANEL: Economics Journal Editors

Location R2210

Editors from leading journals will provide advice and insights for successful manuscripts and careers.

Ying Fan (Editor of RAND and AE of AER; IO)

Brian Jacob (Editor of ReStat, Labor/Education)

Matthew Shapiro (Co-Editor of AER; Macro)

Jeffrey Wooldridge (ReStat, J. of Econometrics; Econometrics)

SESSION 24– Income Inequality in China

Location R2220

1. Market vs Referral Hiring: Implications on Welfare, Aggregate Match Quality and Wage Inequality.

Author: Sabarna Mukherjee

2. Educational Assortative Matching and Income Inequality in China. **Author: Rong Zhang**

3. An Empirical Ecological Stock Flow Consistent Model of China. **Author: David An**

SESSION 25 – Macro and Inequality

Location R2230

1. Income Risks and Consumer Smoothing in China. **Author: Fang Yang**

2. The Effect of Monetary Policy Shocks on Inequality in the Eurozone. **Author: Makram El-Shagi**

3. Macro Risk, Its Role, and Stability. **Author: Yaoli Wang**

SESSION 26 – Climate Adaptation

Location R2240

1. Steering Adaptation: Heat, Driver Performance, and Cost-Sharing in Heavy-Duty Transportation.

Author: Zhenxuan Wang

2. Shadows in the Sunlight: Do Solar Power's Benefits Shine Equally on Everyone? **Author: Huiqi Zhuang**

3. The Bright Side of Climate Risk: The Case of R&D Investment. **Author: Xiao Wang**

SESSION 27 – Cryptocurrency and Digital Finance

Location R0220

1. Cryptocurrency ETFs vs. Nonredeemable Investment Trusts: An In-depth Analysis. **Author: Xiaoqing Eleanor Xu**

2. Intraday Functional PCA Forecasting of Cryptocurrency Returns. **Author Cheng Zhong**

Saturday 4:20-5:30

SESSION 28 – New Methods for Difference and Differences

Location R1210

Jeffery Wooldridge, Walter Adams Distinguished Faculty Fellow in Economics and University Distinguished Professor.
Michigan State University

SESSION 29 – Strategic Interactions & Bargaining

Location R1220

1. Dynamic Bargaining between Hospitals and Insurers. **Author: Jacob Dorn**

2. Contracts with Multiple Optional Remedies and Communication: An Experimental Investigation. **Author: John Liu**

3. Bargaining Power in the Market for Ideas. **Author: Li Guo**

SESSION 30 – Education, Occupation, and Gender

Location R1230

1. STEM Gender Gap in Higher Education: Demand, Supply, and Better Policies. **Author: Jintao Sun**

2. The Effect of Occupational Licensing on The Gender Wage Gap. **Author: Ziqing Yan**

3. The Dammed Gender? Water, Dams, and Female Schooling in Sub-Saharan Africa. **Author: Yabin Yin**

SESSION 31 – Production Networks & Supply Chain

Location R1240

1. Belief Errors in Production Networks. **Author: William Chen**

2. Firm-level Pass-through of Supply Chain Disruptions: Insights from the US Beef Market. **Author: Meilin Ma**

3. ADSGEP Phillips Curve with Supply Chain Shocks. **Author: Mengjun Chen**

4. The Spillover Effects of Real Estate. **Author: Kaiji Chen**

SESSION 32 – PANEL: Business Journal Editors**Location R2210**

Editors from leading journals will provide advice and insights for successful manuscripts and careers.

Natarajan Balasubramanian (SMJ; Strategy)
Fred Feinberg (Marketing Sci, JM, JMR; Marketing, OM, Stat)
Gordon Gao (MS, ISR; IS, Healthcare)
Jun Li (MS, OR, MSOM; OM, IS, Healthcare, Education)
Hong Luo (MS; Strategy)
Brian Wu (SMJ, MS; Strategy)

SESSION 33– Knowledge Spillovers**Location R2220**

1. Knowledge: gift or burden of innovation? **Author: Siyuan Lyu**
2. From Campus to Corporation: How University Research Spillovers Improve Firm Production. **Author: Man Jin**
3. How Does Higher Education Affect Local Entrepreneurship? Evidence from New Campuses in China. **Author: Lu Lin**

SESSION 34 – Financial Market Innovations and Risks**Location R2230**

1. Benchmark rate mismatch. **Author: Haokun Sun**
2. Bypassing Capital Interventions: Carry Trades via Commodity Futures Market. **Author: Geyue Sun**
3. Market Power, Fund Proliferation, and Asset Prices. **Author: Marco Loseto**

SESSION 35 – Environmental Policy & Governance**Location R2240**

1. Clean Growth and Environmental Policies in the Global Economy. **Author: Wei Xiang**
2. Environmental Policy Coordination. **Author: Xiongfei Li**
3. Greenwashing of Chinese Firms under Market Competition and Globalization. **Author: Ruohan Wu**

SESSION 36 – China's Socioeconomic and Data Challenges**Location R0220**

1. The origins of private sector entry in China's transformation. **Author: Sheng Fang**
2. Revealing the Good, Concealing the Bad: Reporting Bias in Chinese Statistical Bulletins. **Author: Shengqi Ni**
3. Learning by Helping: Evidence from Chinese Brokerages' Community CSR. **Author: Jose Uribe**

Sunday 9:00-10:10**SESSION 37 – Climate and More****Location R1210**

1. Weather Shocks and Child Labor Supply: Evidence from China. **Author: Huanan Xu**
2. The Employment Effects of Environmental Regulations: Evidence from the 1977 Clean Water Act Amendments.
Author: Jianwei Ai
3. Natural Disasters and Alcohol Purchase: Evidence from Hurricanes. **Author: Xuejian Wang**
4. Exploring the impact of tourism on green growth: Policy recommendations for E7 countries. **Author: Shabir Hashmi**

SESSION 38 – Health Shock**Location R1220**

1. Association Between Lifestyle Factors and Ischemic Stroke Among Older Individuals with Diabetes: Insights from a Cross-sectional Survey in China. **Author: Wenzhe Qi**
2. Long-run Effect of Radiation Exposure on Mortality: Evidence from the Nuclear Weapon Tests in the U.S.
Author: Yuqing Han
3. How does internet access affect Chinese older adults' mental health: Evidence from China. **Author: Siyi Liu**

SESSION 39 – Econometrics II

Location R1230

1. Identification and Estimation of Finite Mixtures of Multinomial Logit Models. **Author: Dingyi Li**
2. Inference in High-Dimensional Panel Models: Two-Way Dependence and Unobserved Heterogeneity.
Author: Kaicheng Chen
3. On Quantile Treatment Effects, Rank Similarity, and Variation of Instrumental Variables. **Author: Haiqing Xu**

SESSION 40 – Governance, Corruption, and Political Power in China

Location R1240

1. The Chinese Art of Elegant Corruption. **Author: Yucheng Quan**
2. Governing local bureaucracy in a centralized state. **Author: Zhaotian Luo**
3. Does Political Power Concentration Kill Private Investment? Evidence from China. **Author: Dayin Zhang**
4. Implicit Government Guarantees. **Author: Andrew Sinclair**

SESSION 41 – Labor

Location R2210

1. Misery and Prosociality: the Long-run Impact of Early-life Adversity on Prosocial Behavior in China's 1959-1961 Great Famine. **Author: Shaoda Wang**
2. The "Magical" Power of Rare Names: Do Individuals with Rare Names Achieve Higher Educational Attainment?
Author: Jianfeng Xu
3. Relaxing Migration Restrictions and Labor Reallocation. **Author: Peinan Hu**

SESSION 42– Firm Dynamics, Adjustment

Location R2220

1. Patent Protection in Developing Economies: The Role of Market Power and Technology Access. **Author: Weili Chen**
2. Distortions, Frictions and Resource Misallocation. **Author: Le Tang**
3. Capital cost and Firm Dynamics. **Author: Xiaohui Sun**

SESSION 43 – International Trade

Location R2230

1. Reallocation of Multinational Production in a Fragmented World. **Author: Dennis Zhao**
2. Multinationals and Uncertainty: The Role of Internal Capital Markets. **Author: Jianlin Wang**
3. Information, Social Media and International Trade: Theory and Evidence Using Twenty Million Online Postings.
Author: Jingyuan Cui
4. Geo-Economics Trends in World Trade: Policy Options for India. **Author: Anil Kanagu**

SESSION 44 – Urban and Crime

Location R2240

1. Treatment Over Punishment in Combating Drug Crime: Evidence from the Introduction of Adult Drug Courts.
Author: Shijun You
2. Good Restaurants Bring Benefits and Costs: The Influence of Nearby Restaurants' Quality on the Housing Price, Evidence from Beijing, China. **Author: Junjie He**
3. The Effect of Own Gender Prosecutor on Charging and Conviction: Evidence from Random Assignment.
Author: Jiusi Xiao

SESSION 45 – Firm Strategies and Economic Outcomes

Location R0220

1. Tax Reform with Profit Shifting. **Author: Jiaqi Dou**
2. On the Estimation of Nonneutral Production Technologies without Homothetic Separability. **Author: Shunan Zhao**
3. Learning from the Market: The Choice Between IPOs and SPAC Mergers. **Author: Yuchi Yao**

SESSION 46 – E-commerce and Digital Platforms

Location R1210

1. E-commerce and Regional Inequality: A Trade Framework and Evidence from Amazon's Expansion.

Author: Zongyang Li

2. Platform-Generated Quality Ratings: Theory, Empirics and Welfare Implications. **Author: Yanyou Chen**

3. Digital Revitalization or Useless Effort: The Impact of a Government-initiated E-commerce Platform on Local Specialty Sales. **Author: Shaojia Wang**

SESSION 47 – Environment & Rural Development

Location R1220

1. Evaluating Payments for Ecosystem Services: Cover Cropping and Water Quality in the Midwest. **Author: Shuo Yu**

2. Institutional Land Ownership and Conservation Practice Adoption in the U.S. Midwest. **Author: Wendong Zhang**

3. Rural Poverty Alleviation and Forest Conservation. **Author: Yanxu Long**

SESSION 48 – Family Policies and Gender Gap

Location R1230

1. Impacts of Expected Fertility on Women's Wages: The Effectiveness of Job Protection Policy. **Author: Ge Sun**

2. Long-Run Impacts of Fertility Restriction Policy on China's Gender Gap in Career Advancement. **Author: Chen Chen**

3. The Long-term Effects of Family Planning Policy on Gender Equality: Evidence from the One-child Policy in China.

Author Bingyu Huangfu

4. Trade, Maternal Time Costs, and Sex Selection: Evidence from Vietnam. **Author: Nghiem Huynh**

SESSION 49 – Poverty and Welfare

Location R1240

1. Adverse Selection of Land-Expropriated Farmers in China's Social Security System. **Author: Xiaoxin Zhang**

2. Structural Food Security Dynamics in the United States. **Author: Siwen Zhou**

3. SNAP Online Purchasing and Program Participation. **Author: Xiaowei Zhang**

SESSION 50 – Innovations in Banking and Credit

Location R2210

1. Technifying Ventures. **Author: Yoshiki Ando**

2. Banking on Experience. Capital Reallocation, Asset Knowledge, and the Structure of Lending Contracts.

Author: Qingqing Cao

3. Liquidity-based Strategic Renegotiation and Credit Market Frictions. **Author: Boyang Mu**

SESSION 51– China's Economic Policy and Infrastructure

Location R2220

1. Industrial Policy, Structural Distortions and Economic Growth. **Author: Xinpeng Huang**

2. Foreign Aid and Conflict: Evidence from Belt and Road Initiative. **Author: Lin Yang**

3. Ideological Shifts and Wealth Dynamics: Unraveling the Century-Long Accumulation of Chinese National Wealth (1911-2020). **Author: Zhexion Mo**

SESSION 52 – Collusion & Competition

Location R2230

1. Tacit Collusion by Pricing Algorithm with Rule-Based Rivals. **Author: Yongzhi Xu**

2. Coalitions in Repeated Games. **Author: Ce Liu**

3. An efficient collusion-proof dynamic mechanism. **Author: Heng Liu**

SESSION 53 – Industrial Upgrading and Economic Growth

Location R2240

1. Leapfrogging by Switching Lanes: Directed Technical Change in China's Transition to Electric Vehicles. **Author: Wan Xu**

2. Stage-Dependent Infrastructure Investment and Economic Growth. **Author: Shenzhe Jiang**

3. Industry Dynamics and Economic Growth with Labor Market Frictions. **Author: Siyu Chen**

KEYNOTE SPEAKERS

Saturday, March 22 in Lorch Auditorium (located in the Lorch building)

8:30-
9:15



Zhiguo He

James Irvin Miller Professor of Finance at Stanford University's Graduate School of Business, with expertise in financial markets, institutions, macroeconomics, and Chinese financial markets, and exploring advancements in cryptocurrency and blockchains. Edits the Review of Asset Pricing Studies and has served as a guest editor for the Review of Finance. Received numerous honors, including a 2014 Alfred P. Sloan Research Fellowship and prestigious awards for his research contributions.

1:30-
2:40



Ariel Pakes

Thomas Professor of Economics in the Department of Economics at Harvard University, specializing in Industrial Organization and Econometrics. Recognized with numerous accolades including the Frisch Medal and the Jean-Jacques Laffont Prize. He has mentored over sixty doctoral students and is involved with government agencies and consultancies, influencing both academic and practical applications in economics.

Sunday, March 23 in Robertson Auditorium (located in the Ross building)

8:00-
8:45



Xiaohong Chen

Professor in Economics at Yale University and specializes in econometrics, particularly in penalized sieve estimation and inference on semiparametric and nonparametric models. An elected member of the American Academy of Arts and Sciences and a fellow of several esteemed societies. Editor for the Journal of Econometrics and previously served as an associate editor for top journals like Econometrica and the Review of Economic Studies.

11:40-
12:25



Qingmin Liu

Professor of Economics and the Director of the Columbia Microeconomic Theory Initiative at Columbia University. A game theorist and microeconomic theorist, his research focuses on incomplete-information models, matching, auctions, and mechanism design, with work published in top journals such as Econometrica and the American Economic Review.

PANEL: ECON JOURNALIST EDITORS

Saturday, March 22 - (Session 23) from 3:00-4:10 in R2210



Ying Fan

Associate Professor in the Department of Economics at the University of Michigan, specializing in Industrial Organization and Applied Microeconomics. Ying is also a Research Associate at NBER and a Research Affiliate at CEPR. She serves as an editor for the RAND Journal of Economics and an associate editor at the American Economic Review.



Brian Jacob

Walter H. Annenberg Professor of Education Policy and a Professor of Economics at the Gerald R. Ford School of Public Policy, University of Michigan. Research focuses on labor economics, program evaluation, child welfare, and the economics of education, with publications in leading journals like the American Economic Review and the Quarterly Journal of Economics. Editor for the Review of Economics and Statistics and is a research associate at the National Bureau of Economic Research. Awarded the APPAM's David N. Kershaw Prize in 2008



Matthew Shapiro

Lawrence R. Klein Collegiate Professor of Economics and a Research Professor at the Survey Research Center, Institute for Social Research at the University of Michigan. His research focuses on macroeconomics, including investment, consumption, labor supply, and the economics of aging. Research Associate at the National Bureau of Economic Research and has held significant roles in economic advisory committees, including the Federal Economic Statistics Advisory Committee. Previously served as Senior Economist at the Council of Economic Advisers and was co-editor of the American Economic Review and editor of the American Economic Journal: Economic Policy.



Jeffrey Wooldridge

Professor in the Department of Economics at Michigan State University, known for his work in econometrics and as the author of "Introductory Econometrics: A Modern Approach." He was named a Fellow of the Econometric Society in 2002 and is highly regarded in the field, ranked 6th worldwide among econometric theorists. Co-directs an interdisciplinary program focused on applying economics to policy issues in education and co-established the summer workshop ESTIMATE for advanced econometrics.

Dr. Wooldridge is also giving a speech in Session 28 on Saturday at 4:20 in R1210.

PANEL: BUSINESS JOURNALIST EDITORS

Saturday, March 22 - (Session 32) from 4:20-5:30 in R2210



**Natarajan
Balasubramanian**

Albert & Betty Hill Endowed Professor of Management at the Whitman School of Management, Syracuse University. His research focuses on economic value creation by firms through competition, innovation, and learning, utilizing large-scale data to derive insights, with publications in journals such as *Management Science* and the *Strategic Management Journal*. A member of the editorial review board of the *Strategic Management Journal* and earned the Kauffman Junior Faculty Fellowship.



Fred Feinberg

Joseph Handleman Professor of Marketing and a Professor of Statistics at the University of Michigan. Research focuses on understanding decision-making in uncertain environments, particularly through statistical models that analyze sequential choices and interpersonal selection, with publications in key journals and editorial roles including Departmental Editor at *Production and Operations Management*. Past president of the INFORMS Society for Marketing Science.



Gordon Gao

Professor at the Carey Business School of Johns Hopkins University and co-director of the Center for Digital Health and AI (CDHAI). Research focuses on Information System, the application of Big Data and AI in healthcare, health IT, and quality transparency, and has received funding from organizations such as NSF, NIH, and AHRQ. A recipient of the NSF CAREER Award.



Jun Li

Professor of Technology and Operations and the Michael R. and Mary Kay Hallman Fellow at the University of Michigan. Her research focuses on empirical operations management and business analytics, particularly in revenue management, healthcare management, and supply chain risks. Received multiple awards for her contributions to pricing and revenue management, including the INFORMS Revenue Management and Pricing Practice Award, and serves as an Associate Editor for leading journals such as *Management Science* and *Operations Research*.



Qingmin Liu

Professor of Economics and the Director of the Columbia Microeconomic Theory Initiative at Columbia University.
Please see Qingmin's bio information on Keynote Speaker page 11.



Hong Luo

Associate Professor at the Rotman School of Management, University of Toronto, specializing in firm innovation incentives and intellectual property rights management. Her research examines the effects of legal regimes and public policies on innovation activities, and she serves as the Academic Director of the Centre for Entrepreneurship and as an Associate Editor at *Management Science*.



Brian Wu

Robert G. Rodkey Collegiate Professor of Business Administration and a Professor of Strategy at the Ross School of Business, University of Michigan. His research focuses on corporate scope dynamics and industry evolution, with publications in prestigious journals such as *Management Science* and the *Strategic Management Journal*. Served in various editorial roles, including Co-Editor-in-Chief for the *Journal of Organization Design*.

复旦大学经济学院

复旦大学经济学院最早可追溯到1909年复旦公学商科和1922年设立的复旦大学经济学系。目前，学院设有经济学系、世界经济系、国际金融系、公共经济学系、风险管理与保险学系、中国社会主义市场经济研究中心、世界经济研究所和金融研究院等8个实体研究机构。现有专任教师130人，其中复旦文科资深教授1名，复旦大学一级教授2名，国家级人才项目32人次。学院教师在经济学基础研究领域做出了重要贡献，在《中国社会科学》《经济研究》、AER, REStud, PNAS等国内外顶级学术期刊发表大量享有盛誉的研究论文，在国际学术舞台上讲好中国故事，发出中国声音。

复旦经济学人始终心系国家，求真务实，将“问题导向、知行合一、经世济民、追求卓越”作为行动指南，探索经济学原创理论，服务国家和上海发展战略，引领中国经济问题研究。世纪沧桑，矢志不渝。复旦大学经济学院面向全球招聘英才，诚邀海内外优秀人才加盟，并提供强大的科研支持和有竞争力的薪酬待遇。更多信息请见网站：<https://econ.fudan.edu.cn/>

联系方式

电话：86-21-65641015

邮箱：econsearch@fudan.edu.cn

扫描二维码关注我们



中央财经大学经济学院

中央财经大学经济学院是学校首批成立的学院之一，致力于“双一流”学科建设与拔尖创新人才培养。学院在经济学、国民经济管理两个“国家一流本科专业”建设中取得显著成效，课程如《经世济民的经济学》《中外经济关系史》获多项省部级和市级思政课荣誉。学院推进“专业硕士 + 硕博连读”模式，研究生科研能力显著提升。“中央财经大学数字经济时代经济学拔尖学生培养基地”已培养84名学生，其中10名准毕业生全部保研，5名被北大录取，80%进入985高校。基地发起“中国数字经济教育发展联盟”，引领经济学人才培养改革，教师团队获国家级教改项目及教育部奖项。

学院拥有70名专任教师，其中教授27人、副教授28人，博士生导师33人，超40人具有海外留学经历，50余人次获国家级及省部级人才称号。学院通过“高端外国专家引进计划”与芝加哥大学、约翰霍普金斯大学等海外高校合作，并与莫纳什大学、伯南布哥联邦大学等签署学术合作协议。2024年获批国家留学基金委“创新型人才国际合作培养项目”，提供公派留学平台。学院师生在Review of Economics and Statistics、Economic Journal等国际一流期刊发表多篇论文，获批国家社会科学基金重大项目、国家自然科学基金项目等多项课题。学院还聚焦国家重大需求，加强智库建设，多项成果被党和国家采纳。2024年，教师在“三报一刊”发表文章8篇，社会影响力持续提升，并与政府、企业、科研院所合作，打造政产学研一体化平台。

武汉大学经济与管理学院

武汉大学经济与管理学院办学历史悠久，学术积淀深厚。其前身可追溯到1893年清末湖广总督张之洞创办自强学堂时设立的商务门。学院学科门类齐全，涵盖经济与管理两大门类，拥有四个一级学科：理论经济学、应用经济学、管理科学与工程、工商管理。理论经济学两次入选国家“双一流”学科建设名单。在第五轮学科评估中，四个一级学科均进入A类学科。武汉大学经济与管理学院师资力量雄厚，现有专任教师258人，其中教授、特聘研究员91人，国家高层次人才22人次。

学院以“大经大管、为道为器，领秀中国、闻达世界”为愿景，坚持“经济学科与管理学科并重、人才培养与科学研究并重，理论创新与社会服务相结合、中国问题与国际视野相结合”的发展战略，特面向全球招聘英才，诚邀海内外经济学、管理科学与工程、工商管理学的优秀人才加盟。我们提供的工作岗位包括具有固定编制的讲席教授、教授和副教授，以及预聘制的特聘研究员、特聘副研究员和聘期制讲师。更多信息详见学院网站ems.whu.edu.cn。

联系方式：emshr@whu.edu.cn

联系电话：027-68753011

广东工业大学经济学院

学院地处粤港澳大湾区核心城市广州，历经40余年发展，已经形成以数字经济为特色的本硕博一体化的人才培养体系。设有国际经济与贸易（国家一流专业建设点）、经济学（国家一流专业建设点）、金融工程、数字经济4个本科专业；设有应用经济学一级学科硕士点及金融、国际商务、数字经济3个专业硕士学位点；拥有数字经济系统优化二级学科博士点，在校生2000余人。

学院积极引进高水平人才，不断提升办学水平。目前学院共有教职员工近80人，其中高级职称近30人；硕、博士生导师近80人（含行业导师）；近70%专业教师具有境外或海外留学和学术交流经历。

学院依托学校工科背景，大力推进团队建设，成立数字经济、金融工程、国际贸易、产业经济、经济统计学5个科研团队。拥有数字经济与数据治理广东省哲学社会科学重点实验室等9个科研平台。连续举办10届大数据产学研高峰论坛，12届新兴经济体论坛。近年来，学院获批国家社科重大项目等国家级项目百余项，教师在《中国社会科学》、《经济研究》、《管理世界》等国内外权威期刊发表高水平学术论文100余篇，出版专著近20部，决策咨询报告获得省部级及以上部门采用或批示100余项。

广东工业大学经济学院欢迎优秀人才加盟！



学校招聘公告



学院招聘公告

合肥工业大学经济学院简介

合肥工业大学经济学院成立于2011年，其办学历史可追溯到上世纪八十年代中期。经过多年发展，经济学科在国内外获得了良好声誉，在“2022软科世界一流学科排名”中位居国内47-59名。目前，学院拥有应用经济学、理论经济学2个一级学科学术硕士学位授权点和金融、国际商务两个专业硕士学位授权点。学院在经济统计学、数据科学与统计应用、金融统计与经济计量、产业创新与区域经济、国际贸易与跨国投资、经济治理与高质量发展、创新与知识经济等方向形成了鲜明的研究特色。

学院拥有一支政治素质高、创新意识强、发展后劲足的师资队伍。现有教职工110人，专任教师96人，其中教授19人，副教授41人。专任教师中国家万人计划领军人才1人，安徽省重点人才计划领军人才特聘教授、青年拔尖人才2人，安徽省学术和技术带头人及后备人选3人，享受安徽省政府特殊津贴专家2人，安徽省教学名师2人，安徽省教坛新秀4人，教育部“海外名师”获得者1人，黄山学者特聘教授(非全职)5人，博士生导师4人，硕士生导师57人。学院拥有一个安徽省高等学校人文社会科学重点研究基地、共建一个省级工程中心。2019-2024年间学院共获批国家社科基金重大项目和国家级基金项目等国家级基金项目44项。在《经济研究》《经济学(季刊)》等国内著名期刊以及《Journal of Economic Behavior & Organization》《Technovation》《Environmental and Resource Economics》《European Journal of Operational Research》等国际知名期刊发表高水平论文100余篇，获国家及省级教学与科研成果奖10余项，出版学术专著20余部。多个智库报告被国家级领导批示和党政部门采纳，50余项发展规划被地方政府采用。

西南财经大学

金融学院、中国金融研究院诚聘英才海内外英才

西南财经大学金融学科起源于1925年创建的光华大学商科，是“211工程”“985工程优势学科创新平台”“双一流”重点建设学科。金融学院下设金融系、保险与精算系、证券与期货系、金融工程系、金融科技系。中国金融研究院下设中国特色金融理论创新研究中心、金融安全与发展研究中心、保险发展研究中心、资本市场研究中心等。学院、研究院现有专任教师200余人，学生6000余人。因学院(研究院)及学科可持续发展需要，金融学院、中国金融研究院诚聘英才海内外相关学者及优秀博士加入。具体要求如下：

一、招聘对象：教授、副教授等高层次人才及博士毕业生

二、招聘岗位：教学科研岗

三、招聘条件：已获得或即将获得金融学(含保险学)、经济学等专业博士学位，有较强的科研和教学潜力，研究方向为：宏观金融(含中央银行与货币政策、金融监管)、数字经济与金融(保险)科技、金融工程、精算、保险、商业银行、机器学习、大数据分析、国际金融(含跨境金融)、财富管理、金融风险管理、信用管理、金融安全、证券市场与投资等。

四、应聘方式：应聘者需提供个人简历(须包含中文姓名、年龄、毕业院校、所学专业、研究方向、已发表文章的简介)、教学及科研规划(教学、科研各一份)、代表性文章、推荐信等发送至邮箱：

jrzp@swufe.edu.cn，我们将在经过慎重的初审后第一时间联系反馈您。

重庆大学经济与工商管理学院

重庆大学经济与工商管理学院始建于1937年，坐落于中国西部唯一的中央直辖市、全国先进制造业基地和西部金融中心重庆市。薪火赓续近九十载至今，学院已经发展为西部地区重要的商科与经济学人才培养和科学研究重镇。学院先后建设了国家“211”重点建设学科、国家“985”哲社创新平台，并先后获得AMBA、AACSB和EQUIS三大国际商学院认证，现为重庆大学“双一流”学科群重要支撑学科平台。目前，学院拥有一支高素质的教学科研队伍，在经济学和管理学两大学科门类中，设有1个国家重点学科（技术经济及管理），2个博士后流动站（工商管理、应用经济学），2个一级学科博士点（工商管理、应用经济学）。2024年，学院主导建设的重庆大学Economics & Business学科首次进入了ESI全球排名前1%。学院面向海内外常年招聘应用经济学、管理类（工商管理、管理科学与工程）优秀学者，提供中国西部地区有竞争力的薪酬待遇。



辽宁大学Liaoning University (LNU)

Liaoning University (LNU) is a national “211 Project” key construction university and a world-class discipline construction university. It was the first specialized business college founded by the Communist Party of China. Currently LNU has over 26,000 enrolled students, including over 18,000 undergraduate students, over 7,400 students in master’s programs, and 880 PhD candidates. The university employs 2,599 faculty members, including 1,550 full-time teachers. The university has six Changjiang Scholars, one national distinguished young fellow, four double-appointed academicians (including two distinguished professors), 72 experts receiving special government allowances from the State Council, six scholars from the National High-level Talent Special Support Plan (namely, the “10,000 People Plan”), four scholars of the National Cultural Masters and “Four Batches of Talents” (designated by the Propaganda Department of the CPC Central Committee), two in the “Hundred-Talent Program” of the Chinese Academy of Sciences, 13 outstanding experts of the New Century Excellent Talents (supported by the Ministry of Education). LNU offers 78 undergraduate programs, including 21 national first-class ones, and 12 first-level discipline doctoral degree authorization units. LNU’s Applied Economics program has been selected as part of the world’s first-rate discipline construction ranking.

Website: www.lnu.edu.cn

Wechat QR code:



CES Leadership

Susan Feng Lu, CES President, University of Toronto
Vivian Xu, Executive Assistant to the President, Columbia University

CES Conference Chairs and Organizers

Ying Fan, University of Michigan
Jeffrey Scott McCullough, University of Michigan
Brian Wu, University of Michigan

Conference IT Chair

Shuming Bao, China Data Institute

Mentoring Committee

Liangfei Qiu, Director, University of Florida
Tingting Ding, Chair of Job Market Services, James Madison University
Adam Zhuo Chen, University of Georgia

Scientific committee

Xi Yang, University of North Texas

Awards committee

Carl Shu-Ming Lin, Bucknell University
Lizhen Shi, Tulane University
Yong Wang, Peking University
Xi Yang, University of North Texas

Administrative Support

Susan Booth, University of Michigan
Shawna Sloan, University of Michigan

President of CES

Susan Feng Lu, University of Toronto

President-Elect

Kaiji Chen, Emory University

Vice Presidents of CES

Jeffery McCullough, University of Michigan

Changwen Zhao, Sun Yat-sen University

Directors of CES

Jihui Chen, Illinois State University

Jianhao Lin, Sun Yat-sen University

Xingfei Liu, University of Alberta

Yong Wang, Peking University

Xi Yang, University of North Texas

Executive Officers

Executive Director: Shuming Bao, China Data Institute

Chair of CES Job Market Services Committee: Tingting Ding, James Madison University

Director of CES Mentorship Program: Lingfei Qui, University of Florida

Executive Assistant to the President: Vivian Xiwen Xu, Columbia University

University of Michigan Campus Map

This conference takes place mainly in the **Ross School of Business**: 701 Tappan St. Ann Arbor, MI, beginning with registration and continental breakfast at 7:15am on Saturday. Attendees will transition to an adjacent building, **Lorch Hall**, for the 2 keynote sessions on Saturday only. Sunday's sessions are all in Ross.

