2023 Chinese Economists Society Annual Conference

June 21-22, 2023 (Online) June 24-25, 2023 (Onsite)

Zhongnan University of Economics and Law Wuhan, China





Co-Organizers

- Chinese Economists Society
- School of Business Administration, Zhongnan University of Economics and Law

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Jia Yuan, University of Macau

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Jidong Zhou, Yale University

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Zirong Zeng, Zhongnan University of Economics and Law

Kaifan Sun, Zhongnan University of Economics and Law

Hanbin Zhu, Zhongnan University of Economics and Law

Youping Peng, Zhongnan University of Economics and Law

Keynote speakers



Joshua Angrist, 2021 Nobel Memorial Prize Winner in Economic Sciences. Ford Professor of Economics at MIT.



Justin Yifu Lin, Dean of Institute of New Structural Economics, Dean of Institute of South-South Cooperation and Development and Professor and Honorary Dean of National School of Development at Peking University.



Eric Maskin, 2007 Nobel Memorial Prize Winner in Economic Sciences. Professor at Harvard University of Economics and Mathematics. Albert O. Hirschman Professor of Social Science at the Institute for Advanced Study.



Al Roth, 2012 Nobel Memorial Prize Winner in Economic Sciences. Craig and Susan McCaw Professor of Economics at Stanford University, and the Gund Professor of Economics and Business Administration Emeritus at Harvard University.

Invited speakers



Alessandro Acquisti, Trustees Professor of Information Technology and Public Policy and Director of the PeeX (Privacy Economics Experiments) lab, Carnegie Mellon University. IEEE Cybersecurity Award for Innovation, 2018. Andrew Carnegie Fellow (inaugural class).



Luis Aguiar, University of Zurich. Co-editor-in-chief for *Information Economics and Policy*. Research Fellow in the Digital Economy Unit at the European Commission's Joint Research Center



Hanming Fang, 17th Kenneth Arrow Winner, The Joseph M. Cohen Term Professor of Economics at the University of Pennsylvania. Research Associate of NBER.



Jin Feng, Distinguished Professor of Economics, Fudan University.



Biliang Hu, Professor of Economics at Beijing Normal University, Dean of the School of Economics and Resource Management, and President of Emerging Markets Institute.



Jikun Huang, Professor and Honorary Director, China Center for Agricultural Policy, Peking University. President, Asian Society of Agricultural Economists. Co-editor of China Agricultural Economic Review. Fellow of Agricultural and Applied Economics Association (AAEA) (2016).



Shi Li, Distinguished University Professor of Arts, and Dean of Institute for Common Prosperity and Development, Zhejiang University. Winner of "China Economic Theory Innovation Award" (2017) and "Sun Yefang Economics Award" (1994, 2010 and 2017).



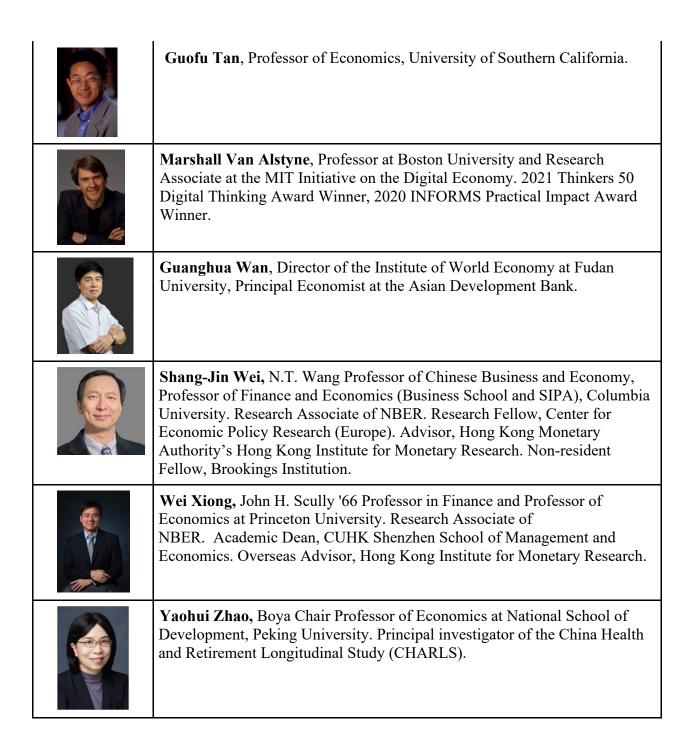
Ginger Jin, Professor of Economics at the University of Maryland, College Park. Managing Editor of *International Journal of Industrial Organization*, Associate Editor of *Rand Journal of Economics* and Co-Editor of *Journal of Economics and Management Strategy*. Research Associate of NBER.



Kathleen McGarry, Professor of Economics, UCLA. Research Associate of NBER. Editorial Board of *AEJ: Public Policy*. National Academies of Sciences, Engineering, and Medicine, Committee on Loneliness and Isolation Among the Elderly. National Health and Aging Trends Study, Scientific Advisory Panel.



Scott Rozelle, HELEN C. Farnsworth Professor of International Agricultural Policy and Senior Fellow at the Stanford Institute for Economic Policy Research.



Overview of session blocks (All times are in China time)

Virtual Panels Block A: Wednesday (6/21) 8:00-9:15am and 8:30-9:45am*

Online Sessions Block A: Wednesday (6/21) 9:20-11:00am
Virtual Panels Block B: Wednesday (6/21) 9:00-10:15pm
Online Sessions Block B: Wednesday (6/21) 10:20pm-12:00am

Virtual Panels Block C: Thursday (6/22) 8:00-9:15am
Online Sessions Block A: Thursday (6/22) 9:20-11:00am
Virtual Panels Block D: Thursday (6/22) 9:00-10:15pm
Online Sessions Block B: Thursday (6/22) 10:20pm-12:00am

Conference registration Friday (6/23) 2:00-8:00pm, Harvest Hotel Welcome Reception: Friday (6/23) 6:00-8:00pm Harvest Hotel

Conference registration Saturday (6/24) all day, Wenquan Hall

Opening Remarks Saturday (6/24) 8:00-8:15am, Wenquan Hall Auditorium Keynote Address #1 Saturday (6/24) 8:15-9:15am, Wenquan Hall Auditorium

Keynote Address #2 Saturday (6/24) 9:25-10:25am (Hybrid)

Group Photo Saturday (6/24) 10:25-10:55am, outside Wenquan Hall

Invited Sessions Block A Saturday (6/24) 11:10am-12:10pm Keynote Address #3 Saturday (6/24) 12:20-1:50pm Invited Sessions Block B Saturday (6/24) 2:00-3:00pm

Parallel Sessions Block A: Saturday (6/24) 3:10-4:50pm, Wenhuan Hall Parallel Sessions Block B: Saturday (6/24) 5:00-6:40pm, Wenhuan Hall

Conference registration Sunday (6/25) all day, Wenquan Hall Keynote Address #4 Sunday (6/25) 8:00-9:00am (Hybrid)

Parallel Sessions Block C: Sunday (6/25) 9:10-10:50am, Wenhuan Hall Parallel Sessions Block D: Sunday (6/25) 11:00am-12:40pm, Wenhuan Hall

Lunch Sunday (6/25) 12:40-1:40pm

Parallel Sessions Block E: Sunday (6/25) 1:50-3:30am, Wenhuan Hall Parallel Sessions Block F: Sunday (6/25) 3:40-5:20pm, Wenhuan Hall

Conference Hotels

Harvest International Hotel (金谷酒店)

武汉市东湖高新技术开发区民族大道 308 号

Phone: 86-27-5211 1111 Website (English):

http://www.jinguhotel.cn/en/enindex.aspx

Website (Chinese):

http://www.jinguhotel.cn/index.aspx



Harvest Hotel is within walk distance of Zhongnan University of Economics and Law (ZUEL).

Two nights shared room at the Havest Hotel will be provided for those who registered as onsite presenters. More details can be found at the conference website: https://www.china-ces.org/Conferences/Lodging.aspx?ID=3054

A block of rooms have also been held at Ramada Plaza (华美达酒店, 5-star):

Address: 湖北省武汉市武昌区珞瑜路 726 号 (<5 miles from ZUEL)

Phone: 86-27-8780 6888

Website (Chinese): http://www.ramadaplaza-ovwh.com/cn/

Website (English): http://www.ramadaplaza-ovwh.com/en/index.html

Instructions for Session Chairs

Please familiarize yourself with the schedule prior to the conference, and check the posted program file at https://www.china-ces.org/Conferences/Programx.aspx?ID=3054 occasionally to see if your schedule has changed.

If you chair one of the Online Sessions (June 21-22, mornings and evenings China time):

- Zoom links will be provided, and will be included in the final conference program. We expect to e-mail out the final conference program shortly before the conference starts. You can also find it on the conference website, click "Program" and then scroll down to the bottom and look for a link for conference program there.

If you chair one of the in-person sessions

- The rooms will have projector and screen, but you need to bring your own devices (laptop, presentation clicker etc.)
- If your session has a virtual presenter/discussant, you need to create a Zoom meeting and share the link with your virtual participant. This Zoom link will not be included in the conference program.

Suggested time allocation (4 papers for 100 minutes)

- With discussants: presentation (17 min), discussion (5 min), Q&A (3 min)
- Without discussants: presentation (20 min), Q&A (5 min)
 The session chair and presenters are encouraged to discuss whether to have presenters discuss each other's papers. If yes, then time allocation should be as above. Note that these discussants information will not be posted on the conference program.
- The session chair will track time and alert the presenter of remaining time at suitable intervals. The presenter must end his or her presentation once notified by the chair.

Meeting formats and Zoomboming

The conference will be conducted in multiple formats to accommodate different circumstances. In-person events will be conducted in-person (no virtual meeting link displayed). For hybrid Keynote speeches, the online portion will be conducted via Zoom Webinar, with an anticipated total audience of 1000+. During the webinar, only the panelists will be displayed. If you have any questions, please seek permission to ask, and if approved, your questions can be relayed to the speaker and the audience. If you believe you should be a panelist, please send a request from within the webinar.

Virtual panels and online sessions will be conducted as regular Zoom meetings. Most people are familiar with virtual meetings by now. I want to focus on Zoombombing, particularly those who attend the meeting solely to "advertise", which often disrupts the presenter and the audience. To limit Zoomboming, we require that

- Immediately upon joining the meeting, please change your display name to "Name-Affiliation," for example, "Qihong Liu-University of Oklahoma." You are at risk of being removed from the meeting if this guideline is not followed.
- Our target audience consists of registered conference attendees from academia. While we are happy to share our virtual meetings as a public good with a broader audience, we will make every effort to limit zoombombing incidents. Any individual who sends advertising messages will be promptly removed from the meeting. If you receive a private advertising message, please report it as a private message to the host or co-host, and we will take immediate action against the violators.
- We understand that many of you may wish to participate in the events even if you do not have a paper accepted. To accommodate this, we have created a non-presenter registration option. For a fee of \$50, you can register as an online or onsite non-presenter and fully enjoy the conference experience.
- For advertisers: If you believe that your product or service would provide value to our audience and, subsequently, to yourself, please refer to the formal advertising channels. Kindly send an email to Shuming Bao (sbao@umich.edu) AND Qihong Liu (qliu@ou.edu) to inquire further and explore potential advertising opportunities.

2023 Chinese Economists Society Annual Conference

June 21-25, 2023

Zhongnan University of Economics and Law, China

(Updated conference program, with rooms for in-person sessions and links for online sessions, will be updated on the CES conference website shortly before the meeting starts. Please go to https://www.chinaces.org/Conferences/Programx.aspx?ID=3054, scroll down to the bottom and click the attachment.)

(All times are in China time, 12 hours ahead of US Eastern DST and 7 hours ahead of London Time)

June 21 (Wednesday)

Virtual Panel Block A (Wednesday June 21)

Virtual Panel A.1 Macro/Finance

June 21, 8:00-9:15am

Panelists: Kaiji Chen (Emory), Zhiguo He (Chicago Booth), Ernest Liu (Princeton), Ping Wang

(Washington U)

Panel Chair: Jun Nie (Wuhan University)

Zoom Meeting ID: 935 0608 7472 Passcode: 242770

Virtual Panel A.2 US-China Trade Policy

June 21, 8:30-9:45am*

Panelists: Lorenzo Caliendo (Yale), Pablo Fajgelbaum (UCLA), Amit Khandelwal (Yale), Daniel Xu (Duke)

Panel Chair: Xuefeng Qian (Zhongnan University of Economics and Law)

Zoom Meeting ID: 820 395 7087 Passcode: 221101

Online Session Block A (Wednesday June 21, 9:20 – 11:00am)

Online Session A.1 Environment economics

June 21, 9:20-11:00am

Session Chair: Yi Fan (National University of Singapore)

Zoom Meeting ID: 849 9143 2606 Passcode: 729071

- 1. Air Pollution of Coal Transport: Evidence from Maintenance of a Major Freight Railroad for Coal Presenter: **Zhaolin Liu (Zhongnan University of Economics and Law)**
- 2. When to issue the alert of air pollution in Chinese cities? Evidence on the threshold effect of heavy air pollution from Chengdu

Presenter: Han Xiao (Southwestern University of Finance and Economics)

3. Information and Consequentiality: Evidence from Consumers' Willingness to Pay for Eco-labelling Products based on Becker-DeGroot-Marschak Mechanism

Presenter: Saiwei Li (Peking University)

4. The unintended consequences of coal fired power plant closures: evidence from China Presenter: Yi Fan (National University of Singapore)

Online Session A.2 Market & consumption

June 21, 9:20-11:00am

Session Chair: Young Bin Ahn (Pusan National University)

Zoom Meeting ID: 993 022 9269 Passcode: CES2023

- 1. The impact of market development on aquatic product consumption of rural residents in China Presenter: Cong Pan (Huazhong Agricultural University)
- 2. The Spillover Effect of Switching WIC Competitive Bidding Contract in the Infant Formula Market Presenter: **Xi Wang (The University of Georgia)**
- 3. Analysis on the factors influencing the consumer price index inflation expectations in South Korea Presenter: Young Bin Ahn (Pusan National University)

Online Session A.3 Sustainable development of agriculture

June 21, 9:20-11:00am

Session Chair: Jinghan Li (Wageningen University and Research)

Zoom Meeting ID: 890 1047 4950 Passcode: CES2023

- 1. Agricultural insurance compensation, off-farm income and farmers' planting choice Presenter: Le Yu (Renmin University of China)
- 2. Effects of planting structure adjustment under policy on fertilizer and pesticide application—take Zhejiang province as example

Presenter: Zhihao Wu (Zhejiang University)

3. Evolving missions and instruments of chemical fertilizer policy in China: a political discourse analysis Presenter: **Jinghan Li (Wageningen University and Research)**

Online Session A.4 Public Resources and Poverty Alleviation

June 21, 9:20-11:00am

Session Chair: **Zhou Wenyu (Zhejiang University)** Zoom Meeting ID: 986 442 0256 Passcode: CES2023

- 1. When your neighbor is the village cadre: Allocation of public resources in the social network Presenter: Fang Hang (Anhui Agricultural University)
- 2. Extent of Catastrophic and Impoverishing Impact of Health Payments in Deltaic Regions: Evidence from Bangladesh

Presenter: Sarkar Md Abdur Rouf (Zhongnan University of Economics and Law)

3. Regional Poverty Alleviation Partnership and E-Commerce Trade

Presenter: Zhou Wenyu (Zhejiang University)

4. Rapid Economic Growth but Rising Poverty Segregation: Will Vietnam Meet the SDGs for Equitable Development?

Presenter: Dang Hai-Anh (World Bank)

Online Session A.5 Household Consumption and Household Finance

June 21, 9:20-11:00am

Session Chair: Suyu Gong (Zhongnan University of Economics and Law)

Zoom Meeting ID: 848 9411 9441 Passcode: CES2023

1. A Micro Study of Population Aging and Household Debt: from the Perspective of Consumption and Health

Presenter: Wang Wei (Jinan University)

2. Consumption peer effects among migrants in China

Presenter: Yingming Wu (Sun Yat-sen University)

3. Can Social Media Reduce the Halo Effect of Fruit Juice Drinks? —Evidence from A Discrete Choice Experiment in Beijing

Presenter: Jiale Bao (China Agricultural University)

4. Income uncertainty and fraud victimization: An empirical study of Chinese urban households

Presenter: Suyu Gong (Zhongnan University of Economics and Law)

Online Session A.6 Environment and regulation

June 21, 9:20-11:00am

Session Chair: Tingsi Wang (Beijing International Studies University)

Zoom Meeting ID: 342 104 8788 Passcode: CES2023

1. Influences of Large-scale Farming on Carbon Emissions from Cropping: Evidence from China

Presenter: Yaling Li (Anhui Agricultural University)

Discussant: Junjun Jia (Hefei University of Technology)

2. A Study on the Willingness to Pay of Urban Residents in China to Improve Drinking Water Quality -- Based on the Revealed Preference Method

Presenter: Junjun Jia (Hefei University of Technology)

Discussant: Zhengyi Zhou (Shanghai University of Finance and Economics)

3. Stylized facts of public-private partnerships in China

Presenter: Zhengyi Zhou (Shanghai University of Finance and Economics)

Discussant: Tingsi Wang (Beijing International Studies University)

3. The Impact of Environmental Regulations on the Market Power of China's Manufacturing Firms

Presenter: Tingsi Wang (Beijing International Studies University)

Discussant: Yaling Li (Anhui Agricultural University)

Online Session A.7 Bond/Derivative market

June 21, 9:20-11:00am

Session Chair: Chaoyan Wang (University of Nottingham Ningbo China)

Zoom Meeting ID: 891 5812 2308 Passcode: CES2023

1. Derivative Spreads: Evidence from SPX Options Presenter: **Ke Sai (University of Houston)**

2. Basis-Momentum in the Chinese Commodity Futures Markets

Presenter: Luo Xiaoyi (University of Nottingham Ningbo, China)

- 3. Mutual Fund Derivative Usage, Fire-sale Spillovers, and Corporate Bond Market Fragility Presenter: **Quan Qi (University of Kentucky)**
- 4. Electronic Trading in the Chinese Government Bond Market
 Presenter: Chaoyan Wang (University of Nottingham Ningbo China)

Virtual Panel Block B (Wednesday June 21, 9:00-10:15pm)

Virtual Panel B.1 Micro

June 21, 9:00-10:15pm

Panelists: Xin Feng (Nanjing), Sanxi Li (Renmin), Neil Yu (Najing Audit U), Junjie Zhou (Tsinghua)

Panel Chair: Ju Hu (Peking U)

Zoom Meeting ID: 826 0276 5085 Passcode: 676787

Virtual Panel B.2 Trade

June 21, 9:00-10:15pm

Panelists: Mi Dai (Beijing Normal U), Haichao Fan (Fudan), Hong Ma (Tsinghua), Wei Tian

(Peking U)

Panel Chair: Shu Lin (CUHK)

Zoom Meeting ID: 965 3690 9201 Passcode: 324153

Online Session Block B (Wednesday June 21, 10:20pm – 12:00am)

Online Session B.1 Schools and Experience

June 21, 10:20pm – 12:00am

Session Chair: **Diao Chenglei (Tsinghua University)** Zoom Meeting ID: 846 6843 8248 Passcode: 756181

- 1. Private school admission policy and the choice of public schools: evidence from the housing market Presenter: Wu Yan (Zhejiang University City College)
- 2. Later School Entry for Fitter Children: Evidence from a Schools Admissions Policy Presenter: **Zhang Yali (Jinan University)**
- 3. Improving Equality in China's College Admissions: Estimation and Policy Interventions

Presenter: Diao Chenglei (Tsinghua University)

Online Session B.2 Trade I

June 21, 10:20pm – 12:00am

Session Chair: Min Liu (Guangdong University of Finance and Economics)

Zoom Meeting ID: 342 104 8788 Passcode: CES2023

1. Trade Liberalization and Intergenerational Education Mobility: Evidence from China

Presenter: Jingxuan Du (Syracuse University) Discussant: Wang Bei (Jianghan University)

2. The Quality Upgrading Effect of Service Import:—Evidence from Chinese Manufacturing Industry

Presenter: Wang Bei (Jianghan University)

Discussant: Jean Baptiste HABYARIMANA (University of Rwanda)

3. Sino-Africa Trade Flows: Effect of Africa's Market Size

Presenter: Jean Baptiste HABYARIMANA (University of Rwanda)

Discussant: Min Liu (Guangdong University of Finance and Economics)

4. Can the "Belt and Road" Initiative Help China to Get More International Support: Analysis Based on United Nations General Assembly Voting Data

Presenter: Min Liu (Guangdong University of Finance and Economics)

Discussant: Jingxuan Du (Syracuse University)

Online Session B.3 Infrastructure I

June 21, 10:20pm - 12:00am

Session Chair: Kairong Ma (Zhongnan University of Economics and Law)

Zoom Meeting ID: 894 9707 4334 Passcode: CES2023

1. Whether Government-Driven Urbanization can Help "stabilize Employment" -- Empirical evidence from the withdrawal of counties and establishment of districts

Presenter: Xu Chen (Hefei University of Technology)

Discussant: Miao Li (Sun Yat-Sen University)

2. Rural Digital Infrastructure and Labor Market: Evidence from Universal Telecommunication Service

Presenter: Miao Li (Sun Yat-Sen University)

Discussant: Xinqin Sun (Hefei University of Technology)

3. Research on the influencing factors of industrial spillover effect of Large-scale Scientific Facilities from the Perspective of Configuration

Presenter: Xinqin Sun (Hefei University of Technology)

Discussant: Kairong Ma (Zhongnan University of Economics and Law)

4. Government Digitalization and Enterprises' Export Quality Upgrading: Evidence from China

Presenter: Kairong Ma (Zhongnan University of Economics and Law)

Discussant: Xu Chen (Hefei University of Technology)

Online Session B.4 Agriculture and Digitization

June 21, 10:20pm – 12:00am

Session Chair: Zifan Su (Nanjing Agricultural University)

Zoom Meeting ID: 811 1474 0182 Passcode: 960757

- 1. Both Scarcity and Inequality: Welfare Gap and Overwork of Migrant Workers Presenter: Wenxiu Lu (Shanghai University of Finance and Economics)
- 2. Operating Costs in Major Grain Producing Areas: An Analysis Based on the Operational Performance of Agricultural Enterprises

Presenter: Zifan Su (Nanjing Agricultural University)

3. Digital Economy, Digital Technology Adoption, and Farm Productivity of Farming Households - Empirical Evidence from CLDS III data

Presenter: Yongqi Zhang (Sichuan Agricultural University)

4. Enterprise Digitalization, Network Status and Pollution Reduction

Presenter: Jiating Xie (Shanghai University of International Business and Economics)

June 22 (Thursday)

Virtual Panel Block C (Thursday June 22, 8:00-9:15am)

Virtual Panel C.1 IO/Micro Theory

June 22, 8:00-9:15am

Panelists: Yongmin Chen (Colorado), Kathryn Spier (Harvard), Curtis Taylor (Duke), Jidong Zhou (Volo)

(Yale)

Panel Chair: Jianpei Li (UIBE)

Zoom Meeting ID: 847 2714 4522 Passcode: CES2023

Virtual Panel C.2 Cross Pollination

June 22, 8:00-9:15am

Panelists: Luis Cabral (NYU), Lan Luo (USC, Amazon), Ken Wilbur (UCSD), Feng Zhu (HBS)

Panel Chair: Zhe Yuan (Zhejiang)

Zoom Meeting ID: 883 1486 6364 Passcode: 967310

Online Session Block C (Thursday June 22, 9:20 – 11:00am)

Online Session C.1 Market structure and firm performance

June 22, 9:20 – 11:00am

Session Chair: **Jeong Yeol Kim (University of Arizona)** Zoom Meeting ID: 825 4866 8043 Passcode: 449612

1. Information Acquisition with Cost in a Supply Chain

Presenter: Shiping Lang (Wuhan University)

2. Do Downstream Cross-holdings Improve Upstream R&D?

Presenter: Yake Jin (Zhongnan University of Economics and Law)

Privatization and Innovation in a Vertical Structure

Presenter: Xiaoting Wu (Zhongnan University of Economics and Law)

Strategic Delegation and Collusion: An Experiment

Presenter: Jeong Yeol Kim (University of Arizona)

Online Session C.2 Environment economics II

June 22, 9:20 – 11:00am

Session Chair: Mengying Wu (Carnegie Mellon University)

Zoom Meeting ID: 993 022 9269 Passcode: CES2023

1. Public awareness of air quality: the effects of the higher-order moments of air quality indicators' temporal distribution

Presenter: Xunzhou Ma (Southwest Minzu University)

2. Flood Risk, Insurance, and Business Relocation

Presenter: Dayin Zhang (University of Wisconsin-Madison)

3. Why participate? Understanding the drivers of citizen complaints during China's environmental inspections

Presenter: Mengying Wu (Carnegie Mellon University)

Online Session C.3 Regulation and market performance

June 22, 9:20 – 11:00am

Session Chair: Dongming Jiang (Renmin University of China)

Zoom Meeting ID: 876 8025 5534 Passcode: CES2023

1. Profitability comparison between Chinese and American banks. Evidence from a decomposition approach

Presenter: Yingying Duan (Zhongnan University of Economics and Law)

2. The Impact of Privacy Protection on Online Advertising Markets

Presenter: Ke Shi (California Institute of Technology)

3. The private benefits of control and employee stock ownership plans: the evidence from China Presenter: **Dongming Jiang (Renmin University of China)**

Online Session C.4 Policy Evaluation for Health and Medicine

June 22, 9:20 – 11:00am

Session Chair: **Yang Yang (Northwest A&F University)** Zoom Meeting ID: 986 442 0256 Passcode: CES2023

1. Potential Welfare Effects of Privatization on Eye Care Services: Evidence from A Discrete Choice Experiment in Rural China

Presenter: Xiaodong Dong (Peking University)

2. Does Place-Based Policy Affect Residents' Nutrition Intake? Evidence from China

Presenter: Yang Yang (Northwest A&F University)

3. Air Pollution Control and Public Mental Health: Evidences from Desulfurization of Coal Power Generation

Presenter: Yin Yin (Zhongnan University of Economics and Law)

4. Chronic Disease Diagnosis and Smoking among Chinese Males—Is There a Moderating Role for Family Members?

Presenter: Hu Yue (China Agricultural University)

5. Pay more for less: Effect of covering targeted chronic diseases on healthcare utilization Presenter: Julie Shi (Peking University)

Online Session C.5 Innovation I

June 22, 9:20 – 11:00am

Session Chair: **Zhang Zixin (Northwest A&F University)** Zoom Meeting ID: 859 4750 7572 Passcode: CES2023

1. FINANCING OF INNOVATIVE PROJECTS IN CHINA

Presenter: Gusarova Svetlana (Plekhanov Russian University of Economics)

Discussant: Xie Jian (University of Warwick)

2. Investments and Innovation with Non-Rival Inputs: Evidence from Chinese Artificial Intelligence Startups

Presenter: Xie Jian (University of Warwick)

Discussant: Geng Hui (University of Western Australia)

3. University-Industry Collaboration and Technology Transfer: The Moderating Role of Entrepreneurship

Presenter: Geng Hui (University of Western Australia)

Discussant: Zhang Zixin (Northwest A&F University)

4. Agricultural Labor and Agricultural Innovation in China

Presenter: Zhang Zixin (Northwest A&F University)

Discussant: Gusarova Svetlana (Plekhanov Russian University of Economics)

Online Session C.6 Capital misallocation and Chinese economy

June 22, 9:20 – 11:00am

Session Chair: **Chenyue Lei (Boston University)**Zoom Meeting ID: 342 104 8788 Passcode: CES2023

1. The Time-Varying Effects of Monetary Policy and foreign exchange intervention on Real Exchange Rate Fluctuations

Presenter: Lichao Zhou (Jinan university)

- 2. An Empirical Analysis of Extant and New Business Conditions and Economic Uncertainty Indexes Presenter: Yang Liu (Rutgers University-New Brunswick)
- 3. Market integration effect on promoting technological innovation

Presenter: Mingyao Cao (Universiti Sains Malaysia)

4. Financial Frictions, Debt Tax Shields, and the Macroeconomy

Presenter: Chenyue Lei (Boston University)

Online Session C.7 Digital Finance and Credit Access

June 22, 9:20 – 11:00am

Session Chair: Nian Liu (University of Macau)

Zoom Meeting ID: 880 4045 8996 Passcode: CES2023

1. An Anatomy of Crypto-Enabled Cybercrimes

Presenter: Daniel Rabetti (Tel Aviv University)

2. The Macroeconomic Impact of Electronic Money—An Analytical Framework based on Searchtheoretic Theory

Presenter: Chiyuan Gong (Southwest University of Finance and Economics)

3. Credit Access and Consumption Inequality

Presenter: Zhen Yan (Southwestern University of Finance and Economics)

4. Digital technology and economic inequality: A theory with evidence from China

Presenter: Nian Liu (University of Macau)

Online Session C.8 Regions, Growth and Political Economy

June 22, 9:20-11:00am

Session Chair: Tochkov Kiril (Texas Christian University)

Zoom Meeting ID: 885 3626 4582 Passcode: 340621

1. Reform of Fiscal Decentralization Below the Provincial Level, Environmental Target Constraints of Local Governments and Green Transformation of Industrial Structure

Presenter: Qian Yu (Zhongnan University of Economics and Law)

2. The Impacts of Political Uncertainty on Public Financing Costs: Evidence from Anti-corruption Investigations in China

Presenter: Yili Ouyang (Renmin University of China)

3. Labor Market Flexibility and Domestic Value-added Trade: Evidence from the Hukou Reform in China

Presenter: Wenxiao Wang (Zhongnan University of Economics and Law)

4. Regional heterogeneity and the provincial Phillips curve in China

Presenter: Tochkov Kiril (Texas Christian University)

Virtual Panel Block D (Thursday June 22, 9-10:15pm)

Virtual Panel D.1 Marketing

June 22, 9-10:15pm

Panelists: Xianzheng Fei (ZUEL), Qingyun Jiang (Fudan), Qi Sun (SHUFE), Jing Xu (PKU)

Panel Chair: Tony Cui (Minnesota)

Zoom Meeting ID: 958 3576 2544 Passcode: CES2023

Virtual Panel D.2 Environment and Ag Econ

June 22, 9-10:15pm

Panelists: Binlei Gong (Zhejiang), Xiaoyun Li (Huazhong Ag U), Baozhong Su (China Ag U), Junjie

Zhang (Kunshan Duke)

Panel Chair: Shijun Ding (ZUEL)

Zoom Meeting ID: 820 395 7087 Passcode: 221101

Online Session Block D (Thursday June 22, 10:20pm – 12:00am)

Online Session D.1 Gender, Marriage and Family

June 22, 10:20pm - 12:00am

Session Chair: Wang Tangxin (Wuhan University) Zoom Meeting ID: 834 5763 5257 Passcode: 156550

1. Does Greater Flexibility of Online Labor Markets Encourage Female Participation? Evidence from an Online Freelancing Platform

Presenter: Qian Yiwei (Southwestern University of Finance and Economics)

2. The impact of family urban integration on migrant worker mental health in China

Presenter: Sun Xiaotong (Shenyang Agricultural University)

3. Effect of education on female total fertility: a quasi-experimental design from SSA Presenter: Wang Tangxin (Wuhan University)

Online Session D.2 Rural and Regional Economies

June 22, 10:20pm - 12:00am

Session Chair: Glawe Linda (University of Hagen) Zoom Meeting ID: 830 8960 4744 Passcode: 284031

1. Research on the Role Mechanism of Rural Collective Economic Organizations in Consolidating the Achievements of Poverty Alleviation

Presenter: Fan Zhang (Huazhong Agricultural University)

Discussant: Liu Oinvi (University of International Business and Economics)

2. Unobserved Human Capital and Regional Inequality in China

Presenter: Liu Qinyi (University of International Business and Economics)

Discussant: Glawe Linda (University of Hagen)

3. Regional differences in economic activity in China from 1992 to 2020: A view from outer space

Presenter: Glawe Linda (University of Hagen)

Discussant: Fan Zhang (Huazhong Agricultural University)

Online Session D.3 Finance

June 22, 10:20pm – 12:00am

Session Chair: Xiao Jia (Huazhong University of Science and Technology)

Zoom Meeting ID: 342 104 8788 Passcode: CES2023

1. 金融科技;研发创新;经济增长;内生增长模型;面板数据分析

Presenter: Xirong Huang (University of Chinese Academy of Science)

- 2. Hidden Cross-Fund Subsidization, Distortion of Investors' Belief, and Flow-Performance Relation Presenter: **Jingrui Xu (Xiamen University)**
- **3.** Impact of Capital-Oriented Tax Incentives on Transformation and Upgrading of Industrial intelligence --Evidence from Value-added Tax Reform

Presenter: Rong Li (Hefei University of Technology)

4. How does judicial delocalization affect the market of corporate control?

Presenter: Xiao Jia (Huazhong University of Science and Technology)

Online Session D.4 Financial Market and Productivity

June 22, 10:20pm - 12:00am

Session Chair: Peng Hao (Zhongnan University of Economics and Law)

Zoom Meeting ID: 812 5259 4860 Passcode: CES2023

1. Does the Bond Market Opening-up Increase Market Liquidity?—Empirical Evidence from the Bond Connect

Presenter: Jia He (Tsinghua University)

2. Research on the Influence of Capital Inflow from the North on the Return and Volatility of Securities Portfolio

Presenter: Jing Zhou (Zhongnan University of Economics and Law)

3. Green Financial Innovation Policy and Enterprise Capacity Utilization: A Study Based on Quasi Natural Experiment

Presenter: Lv Peng (Hubei University)

4. Global Investment, Demon or Angel? --Evaluations for Portfolio Performance of China National Social Security Fund (SSF) based on A Relative Risk Approach

Presenter: Bei Liu (Beijing Language and Culture University)

5. How Does the Imperfect Market-based China's Carbon ETS Influence Firm's Total Factor Productivity? ——From the Perspective of Government Intervention and Political Connection Presenter: **Peng Hao (Zhongnan University of Economics and Law)**

Online Session D.5 Ecological Development

June 22, 10:20pm – 12:00am

Session Chair: Gao Yu (Nankai University)

Zoom Meeting ID: 890 6503 8034 Passcode: 276583

- 1. Clean Development Mechanism and Farmer Total Factor Productivity in China Presenter: Linlin Sun (Beihang Unviersity)
- 2. Effects and Mechanisms of Livelihood Capital on the Performance of Clean Livestock Farming Presenter: Jinjing Liu (Huazhong Agricultural University)
- 3. Environmental Regulation, Skill Heterogeneity and Structural Changes in the Labor Market Presenter: Gao Yu (Nankai University)

June 24 (Saturday)

Welcome Remarks (Saturday June 24, 8:00-8:15am)

Location: Wenquan Hall Auditorium (文泉楼报告厅)

Keynote Address #1 (June 24, 8:15-9:15am)

Location: Wenquan Hall Auditorium (文泉楼报告厅)

Speaker: Eric Maskin (Harvard) Chair: Oihong Liu (Oklahoma)

Keynote Address #2 (June 24, 9:25-10:25am, Hybrid)

Online: Zoom Webinar ID: 990 3883 8324 Passcode: 029136

In-Person: Wenquan Hall Auditorium (文泉楼报告厅)

Speaker: Al Roth (Stanford)

Co-Chairs: Jia Yuan (Macau) and Wendong Zhang (Cornell)

Group Photo (June 24, 10:25-10:55am)

Location: Outside Wenquan Hall (文泉楼广场)

Invited Sessions Block A (Saturday June 24, 11:10am-12:10pm)

Invited Session A.1 Digitization of the Chinese Economy

Location: Building attached to Wenhuan Hall 201 (南附二楼 201)

June 24, 11:10am-12:10pm

Speakers: Shang-Jin Wei (Columbia), Wei Xiong (Princeton)

Chair: Kaiji Chen (Emory)

Invited Session A.2 Health and Long-Term Care

Location: Building attached to Wenhuan Hall 202 (南附二楼 202)

June 24, 11:10am-12:10pm

Speakers: Jin Feng (Fudan), Kathleen McGarry (UCLA)

Chair: Zhong Zhao (Renmin University of China)

Invited Session A.3 Data, Privacy and Antitrust

Location: Building attached to Wenhuan Hall 203 (南附二楼 203)

June 24, 11:10am-12:10pm

Speakers: Alessandro Acquisti (CMU), Ping Lin (Shandong), Guofu Tan (USC), Marshall

Van Alstyne (Boston U)

Chair: Heng Ju (Shanghai University of Finance and Economics)

Keynote Lunch Address (Saturday June 24, 12:20-1:50pm)

Location: Cafeteria #10 (十食堂二楼)

Awards Ceremony (June 24, 12:35-12:50pm)

CES Distinguished Fellow Awards (Yingyi Qian, Guoqiang Tian)

CES Distinguished Service Awards (Gene Chang, Shuanglin Lin, Shunfeng Song)

CES Pillar of Support Awards (Bingtao Song, Shujie Yao)

CES Chow Best Paper Award (TBD)

CES Rising Star Awards (**TBD**)

Keynote Address #3 (June 24, 12:50-1:50pm, Hybrid)

Online: Zoom Webinar ID: 990 7523 0968 Passcode: 418647

In-Person: Cafeteria #10 (十食堂二楼)
Speaker: **Justin Yifu Lin (PKU)**

Chair: Canming Yang (President, ZUEL)

Invited Sessions Block B (Saturday June 24, 2:00-3:00pm)

Invited Session B.1 Tech, Platforms and Digital Economy

Location: Building attached to Wenhuan Hall 201 (南附二楼 201)

June 24, 2:00-3:00pm

Speakers: Ginger Jin (Maryland), Luis Aguiar (Zurich)

Chair: Yuxin Chen (NYU Shanghai)

Invited Session B.2 Population Aging

Location: Building attached to Wenhuan Hall 202(南附二楼 202)

June 24, 2:00-3:00pm

Speakers: Hanming Fang (UPenn), Yaohui Zhao (PKU)

Chair: Shuaizhang Feng (Jinan U)

Invited Session B.3 Inequality, Development and Ag Econ

Location: Building attached to Wenhuan Hall 203 (南附二楼 203)

June 24, 2:00-3:00pm

Speakers: Jikun Huang (PKU), Shi Li (Zhejiang), Scott Rozelle (Stanford), Guanghua Wan

(Fudan)

Chair: Biliang Hu (Beijing Normal U)

Parallel Sessions Block A (Saturday June 24, 3:10-4:50pm)

Parallel Session A.1 Network and communication

Location: Wenhuan Hall 515

June 24, 3:10-4:50pm

Session Chair: Yiqing Xing (Johns Hopkins University)

- 1. Information democratization: degree-weighted social learning and convergence speed Presenter: Chen Cheng (Johns Hopkins University)
- 2. Social networks, risk sharing and peer effects in social spending: Evidence from rural China Presenter: **Juncong Guo (Shanghai Jiao Tong University)**
- 3. Pricing the Correlations of Products on Platforms: A Network Approach Presenter: **Yifan Xiong (Anhui Normal University)**
- 4. Communication with Informal Funding

Presenter: Yiqing Xing (Johns Hopkins University)

Parallel Session A.2 Consumer behavior

Location: Wenhuan Hall 520

June 24, 3:10-4:50pm

Session Chair: Yang Yang (The Chinese University of Hong Kong)

- 1. Fostering Long-tenured Seller Value Creation: A Field Experiment on an Online Marketplace Presenter: **Zhe Yuan (Zhejiang University)**
- 2. Study on the Influence of Government Interference on the Purchasing Behavior of Fresh Poultry Products

Presenter: Yunyun Mou (Huazhong Agricultural University)

3. Designing a better carbon label for sustainable food consumption: insights from milk consumers from China's first-tier cities

Presenter: Hongsha Wang (China Agricultural University)

4. Housing Wealth and Online Consumer Behavior: Evidence from the Xiong'an New Area in China Presenter: Yang Yang (The Chinese University of Hong Kong)

Parallel Session A.3 Effects of natural disasters

Location: Wenhuan Hall 523

June 24, 3:10-4:50pm

Session Chair: Jihui Chen (Illinois State University)

1. Food "Bank Runs"? Local Lockdowns and Online Food Consumption

Presenter: Ran Sun (Zhejiang University)

2. Conservation under and post COVID-19: Alternative Species

Presenter: Wuyang Hu (Ohio State University)

3. The impact of natural disasters on economic growth: An empirical research based on the panel of typhoon reconstructed by wind field model

Presenter: Tingting Li (Sun Yat-sen University)

4. Does COVID-19 increase Price Dispersion? Recent evidence from the Airline Industry

Presenter: Jihui Chen (Illinois State University)

Parallel Session A.4 Education

Location: Wenhuan Hall 516

June 24, 3:10-4:50pm

Session Chair: Ren Mu (Texas A&M University)

1. The "Magical" Power of Rare Names: Do Individuals with Rare Names Achieve Higher Educational Attainment?

Presenter: Xu Jianfeng (ShanghaiTech University)

2. The Head Teacher's Subject Matters

Presenter: Jiang Zeqing (Zhejiang University)

3. Stay-at-Home Peer Mothers and Gender Norms: Short-run Effects on Educational Outcomes

Presenter: Wang Guanghua (Nanjing Audit University)

4. Myopia peer effects: Evidence from school-aged children in rural China

Presenter: Shi Wei (Jinan University)

Parallel Session A.5 Labor Markets in Transition

Location: Wenhuan Hall 517

June 24, 3:10-4:50pm

Session Chair: Carl Lin (Bucknell University)

1. "Golden Ages": A Tale of the Labor Markets in China and the United States

Presenter: Qiu Xincheng (University of Pennsylvania)

2. Reluctant Entrepreneur

Presenter: Yapei Zhang (Shanghai Tech University)

3. Economic Reform, Labor Market Competition, and Workers' Wages: Evidence from China

Presenter: Carl Lin (Bucknell University)

4. Labor Market Transitions over the Business Cycle: Gender Differential in the United States from 2001 to 2020

Presenter: Xu Huanan (Indiana University South Bend)

Parallel Session A.6 Fraud, Health and Covid

Location: Wenhuan Hall 506

June 24, 3:10-4:50pm

Session Chair: Judy Xu (Southwestern University of Finance and Economics)

- 1. The Impact of COVID-19 Outbreaks on Healthcare Accessibility: Evidence from China Presenter: **Wang Xiaoqian (Peking University)**
- 2. Culture, Policy Obedience, and Virus Spread: Evidence from Anti-COVID Efforts in the United States

Presenter: Chen Cheng (Nanjing Audit University)

3. The Capability Approach as an Alternative to the Human Capital Approach: An Application of ICECAP-O Based on the Case of Disabled Elderly in China

Presenter: Judy Xu (Southwestern University of Finance and Economics)

4. Supplemental Health Insurance and Fraud Victimization: Evidence from Critical Illness Insurance Presenter: **Ziqi Feng (Zhongnan University of Economics and Law)**

Parallel Session A.7 Laboratory Experiments

Location: Wenhuan Hall 525

June 24, 3:10-4:50pm

Session Chair: Jiang Bing (Virginia Military Institute)

- 1. Should Rule Enforcement Entail Information Transparency? Presenter: Liu Jinliang (Texas A&M University)
- 2. Endogenous Network Formation in Local Public Goods: An Experimental Analysis

Presenter: Chen Ying (University of Nottingham Ningbo)

3. Imposter Syndrome: An Experiment

Presenter: Li Tianyi (University of Arizona)

4. Donation Decision under Time Pressure

Presenter: Jiang Bing (Virginia Military Institute)

Parallel Session A.8 Productivity and Export

Location: Wenhuan Hall 513

June 24, 3:10-4:50pm

Session Chair: Chen Chien-Liang (National Chi Nan University)

1. Intelligent manufacturing, productivity and firm survival: Evidence from China's steel industry

Presenter: Li Qiaomin (University of Science and Technology Beijing)
Discussant: Xie Zhongyi (Zhongnan University of Economics and Law)

2. Data Economy, Production Heterogeneity and Industrial Structural Transformations: An Analysis Framework Based on Endogenous Growth Theory

Presenter: Xie Zhongyi (Zhongnan University of Economics and Law)

Discussant: Li Xiaoying (Sun Yat-sen University)

3. Industrial Robot and Export Upgrading

Presenter: Li Xiaoying (Sun Yat-sen University)

Discussant: Chen Chien-Liang (National Chi Nan University)

4. Policy Assessment of the Economic Cooperation Framework Agreement (ECFA) Across the Taiwan Strait

Presenter: Chen Chien-Liang (National Chi Nan University)

Discussant: Li Qiaomin (University of Science and Technology Beijing)

Parallel Session A.9 Environmental Impact and Regulation II

Location: Wenhuan Hall 524

June 24, 3:10-4:50pm

Session Chair: Li Haoyang (Shanghai University of Finance and Economics)

1. Environment and Long-run Human Capital Accumulation

Presenter: Nian Hongyu (Shanghai Jiao Tong University)

Discussant: Yang Meng (Zhongnan University of Economics and Law)

2. How Government Green Subsidy Motivate Corporate Green Innovation ——Explanation and Evidence Based on Strategy Response View

Presenter: Yang Meng (Zhongnan University of Economics and Law)

Discussant: Zhao Feng Tan (Northwest A&F University, China)

3. Fertile Grounds: Exploring the Mechanisms of National Modern Agricultural Industrial Parks on Regional Growth

Presenter: Zhao Feng Tan (Northwest A&F University, China)

Discussant: Li Haoyang (Shanghai University of Finance and Economics)

4. Markup Dispersion, Industry Coverage, and the Cost of Environmental Regulation

Presenter: Li Haoyang (Shanghai University of Finance and Economics)

Discussant: Nian Hongyu (Shanghai Jiao Tong University)

Parallel Session A.10 Housing Market and Redistribution

Location: Wenhuan Hall 507

June 24, 3:10-4:50pm

Session Chair: Yang Tang (Nanyang Technological University)

- 1. The Distributional Effects of Policy Experiments in an Endogenous Growth Model Presenter: **Zeng Ting (Southwestern University of Finance and Economics)**
- 2. Extrapolative Growth Prospects and Rental Supply Duration: Evidence from a PropTech Intermediary Presenter: **Maggie Hu (The Chinese University of Hong Kong)**
- 3. Housing Privatization as Intergenerational Redistribution

Presenter: Yang Tang (Nanyang Technological University)

Parallel Session A.11 ESG/CSR

Location: Wenhuan Hall 512

June 24, 3:10-4:50pm

Session Chair: Luping Yu (Xiamen University)

- 1. Political Sentiment and CSR: Evidence from Earnings Call Presenter: **Ding Ding (Australian National University)**
- 2. A surge in CSR disclosure under China's state capitalism: a potential mechanism and its implications on disclosure quality

Presenter: SO Erin Pik-ki (Hong Kong Baptist University)

3. Environmental value, information awareness and farmers' adoption of soil testing and formula fertilization technology: An evolutionary game perspective

Presenter: Mengling Tian (Henan Agricultural University)

4. ESG Considerations in Acquisitions and Divestitures: Corporate Responses to Mandatory ESG Disclosure

Presenter: Luping Yu (Xiamen University)

Parallel Session A.12 High-Quality Development

Location: Wenhuan Hall 528

June 24, 3:10-4:50pm

Session Chair: Wenjing Ma (Zhongnan University of Economics and Law)

1. Impact of Major Public Health Events on Inter-City Connectedness and Cross-Regional Spillover of Housing Prices

Presenter: Mo Zhou (Xiamen University)

2. Research on the Quality of Contract System and Economic Convergence

Presenter: Kaifeng Liu (Nanjing University of Finance and Economics)

3. Recruitment Difficulties in Manufacturing Industry And Jobs in New Economy: How the Intelligence and Digitalization Affect the Allocation of Labor Force between Industries

Presenter: Guo Qing (Renmin University of China)

4. Cross-border Mergers and Acquisitions and Quality Upgrading of Export Products: From the Perspective of Ownership Structure Change

Presenter: Wenjing Ma (Zhongnan University of Economics and Law)

Parallel Session A.13 Sustainable Economic Growth

Location: Wenhuan Hall 530

June 24, 3:10-4:50pm

Session Chair: Yixiang Yu (Southwestern University of Finance and Economics)

1. Spatio-temporal Differences and Influencing Factors of Geographical Indications of Agricultural Products in Multi-scale Regions of China

Presenter: Yang Zhang (Guizhou University)

2. How Local Fiscal Risk Impacts the Allocation of New Debt Limit: A Comparative Analysis of Central-to-Provincial and Provincial-to-Municipal Allocation Rules

Presenter: Huimin Zhou (Shandong University)

3. Study on Health Self-Evaluation of Rural Elderly and It's Influencing Factors ——Based CHARLS Micro Data

Presenter: Fu Zhang (Institute of Food and Nutrition Development, Virtual)

4. Bureaucratic Transfers and Interregional Migration - Evidence from the Provincial Governor and Provincial Party Secretary

Presenter: Yixiang Yu (Southwestern University of Finance and Economics)

Parallel Session A.14 Education, Labor Market and Gender Inequality

Location: Wenhuan Hall 526

June 24, 3:10-4:50pm

Session Chair: Nan Wang (Shaanxi Normal University)

1. Which is More Important, the Quantity or the Quality of Teachers? — An Empirical Study Comparing Secondary School Students' Non-cognitive and Cognitive Talents.

Presenter: Nan Wang (Shaanxi Normal University)

- 2. The Effects of Home-school Cooperation on Secondary School Students' Social Behavior ---Analysis of Mediating Effects Based on Parent-child Relationship and Teacher-student Relationship
 Presenter: Zhenyu Zhang (Northwest A&F University)
- 3. Can Women's Political Status Help Break The "Ceiling" of Career Advancement? Empirical Evidence From Chinese Listed Companies

Presenter: Fan Qi (Central South University)

4. The Visible Woman: The Status of the Wife and the Gender Distribution of Family Consumption Presenter: **Qian Yang (Jinan University)**

Parallel Session A.15 Investment Decisions and Market Outcomes

Location: Wenhuan Hall 527

June 24, 3:10-4:50pm

Session Organizer: Li Qi (Agnes Scott College)
Session Chair: Jason Shachat (Durham University)

1. Are Photographs and Graphs helpful? Effects of Visual Disclosure Strategies of Greenhouse Gas Emission Information on Investors' Willingness-to-Invest

Presenter: Shu Chen (Shanghai International Studies University)

Discussant: Lijia Wei (Wuhan University)

2. Incentives and herd behavior: Evidence from eye-tracking

Presenter: Li Qi (Agnes Scott College)

Discussant: Jason Shachat (Durham University)

3. Strategic Interactions with an Algorithm Assistant: The Power of Data and Mechanism

Presenter: Lijia Wei (Wuhan University) Discussant: Li Qi (Agnes Scott College)

4. The Effect of Passive Investing on Market Quality

Presenter: Jason Shachat (Durham University)

Discussant: Shu Chen (Shanghai International Studies University)

Parallel Session A.16 Social Protection, Labor, and Health

Location: Wenhuan Hall 514

June 24, 3:10-4:50pm

Session Organizer: Hong Liu (Renmin University of China) Session Chair: Hong Liu (Renmin University of China)

1. Empowering Women: The Effect of FDI on Gender Education Inequality

Presenter: Rufei Guo (Wuhan University)

Discussant: Hong Liu (Renmin University of China)

2. Does Losing Health Insurance Coverage Impact Health and Labor Market Outcomes? - Evidence from the Urban Employee Basic Medical Insurance Reform in China

Presenter: Jinqi Ye (Huazhong University of Science and Technology)

Discussant: Rufei Guo (Wuhan University)

3. Social Critical Illness Insurance and Psychological Health: Evidence from China

Presenter: Yuanyuan Ma (Zhongnan University of Economics and Law)

Discussant: Jinqi Ye (Huazhong University of Science and Technology)

4. Maternity Leave Mandates and Female Labor Market Outcomes in Urban Chin

Presenter: Hong Liu (Renmin University of China)

Discussant: Yuanyuan Ma (Zhongnan University of Economics and Law)

Parallel Session A.17 Food Consumption and Sustainable Development

Location: Wenhuan Hall 522

June 24, 3:10-4:50pm

Session Organizers: Yu Jiang (Southwestern University of Finance and Economics)

H. Holly Wang (Purdue University)

Session Chair: H. Holly Wang (Purdue University)

1. Comparison of preferences for cell-cultured products in the U.S., China and South Korea: An investigation of labeling effects

Presenter: H. Holly Wang (Purdue University)

Discussant: Na Hao (Beijing Technology and Business University)

2. Nudging consumers in sustainable food choice using environmental information: Evidence from a real auction experiment

Presenter: Yu Jiang (Southwestern University of Finance and Economics)

Discussant: Yulian Ding (Southwestern University of Finance and Economics)

3. How Do Health and Taste Influence Soda Consumption?--An Empirical Analysis of the Impacts of Strategic Soda Labels

Presenter: Yulian Ding (Southwestern University of Finance and Economics)

Discussant: H. Holly Wang (Purdue University)

4. The more environmentally friendly, the more active in politics?

Presenter: Na Hao (Beijing Technology and Business University)

Discussant: Yu Jiang (Southwestern University of Finance and Economics)

Parallel Session Block B (Saturday June 24, 5:00 – 6:40pm)

Parallel Session B.1 Game theory

Location: Wenhuan Hall 510

June 24, 5:00 - 6:40pm

Session Chair: Xiangliang Li (Nankai University)

- 1. Second-Price Auctions with a Buy Price: A Full Characterization for Equilibrium Existence Presenter: **Zhonghao Shui (Hubei Business College)**
- 2. Guilt Aversion and Social-Image Concern in Cheating Games with Negative Externality Presenter: Siyu Chen (University of Arizona)
- 3. The Cooperation Problem

Presenter: Xiangliang Li (Nankai University)

Parallel Session B.2 Food safety

Location: Wenhuan Hall 507 June 24, 5:00 – 6:40pm

Session Chair: You-hua Chen (South China Agricultural University)

- 1. Climate Change, Cropland Adjustments, and Food Security: Evidence from China Presenter: **Zhong Zheng (Jinan University)**
- 2. Effects of Direct Grain Subsidies on Food Consumption of Rural Residents in China Presenter: Wenyan Xu (China Agriculture University)
- 3. Decentralization and Food Safety: Evidence from China Presenter: **Jiangyuan Liang (Zhejiang University)**
- 4. The Mechanism of Food Fraud and Governance: Theory and Evidence Presenter: You-hua Chen (South China Agricultural University)

Parallel Session B.3 Farming

Location: Wenhuan Hall 512 June 24, 5:00 – 6:40pm

Session Chair: Hanlin Wei (China Agricultural University)

- 1. Reducing land fragmentation to curb cropland abandonment: Evidence from rural China Presenter: Linyi Zheng (Zhejiang University)
- 2. Understanding the variation in estimates of farmers' adaptation to climate change: A meta-analysis Presenter: Ranran Chao (Henan Agricultural University)
- 3. Determinants of heterogeneous farmers' adaptation strategies to irrigation-induced landslide in Loess Plateau, China

Presenter: Juelin Feng (Chengdu University of Technology)

4. A Conceptual Framework of the Farm Size Distribution and Specialization in U.S. Agriculture Presenter: **Hanlin Wei (China Agricultural University)**

Parallel Session B.4 Environmental governance

Location: Wenhuan Hall 516 June 24, 5:00 – 6:40pm

Session Chair: Fan Xia (Nanjing University)

- 1. Straw-burning Control in Northeast China: Combining regulation and subsidization? Presenter: **Zhiwei Yu (China Agriculture University)**
- 2. Electric Vehicles and Urban Air Pollution

Presenter: Jindong Pang (Wuhan University)

3. Wealth Inequality and Household CO2 Emissions: Can China Achieve Low-carbon Common Prosperity?

Presenter: Xiaodi Qin (Zhongnan University of Economics and Law)

4. Pollution Taxes as a Second-Best: Accounting for Multidimensional Firm Heterogeneity in Environmental Regulations

Presenter: Fan Xia (Nanjing University)

Parallel Session B.5 Labor Supply

Location: Wenhuan Hall 506 June 24, 5:00 – 6:40pm

Session Chair: Liu Zexuan (Nanjing Audit University)

1. Expanding Boundaries: The Impact of Kindergarten Availability on Rural Women's Employment in China

Presenter: Guanfu Fang (Shanghai University of International Business & Economics)

- 2. Does Informal Employment Make Rural Migrants Less Inclusive in Cities? Evidence from China Presenter: **Ren Guangcheng (Nanjing Agricultural University)**
- 3. How temporary income shocks affect labor participation -- Evidence from the adjustment of year-end bonus tax rules

Presenter: Zhao Ying (Zhongnan University of Economics and Law)

4. Coding in Firm Dynamics: Evidence from Job Postings in China

Presenter: Liu Zexuan (Nanjing Audit University)

Parallel Session B.6 Impact of Disease and Disease Awareness

Location: Wenhuan Hall 514 June 24, 5:00 – 6:40pm

Session Chair: Huang Jingwei (Wuhan University)

1. The Impact of Diabetes on Labor Productivity of Chinese Residents: Evidence from a Mendelian Randomization Study

Presenter: Gong Jiakai (China Agricultural University)

2. Will Disease Awareness Induce Healthier Behavior? A Regression-Discontinuity Analysis of Myopia Diagnosis on Screen Time among Chinese Adolescents

Presenter: Cai Yan (China Agricultural University)

- 3. Neglected Tropical Diseases, Health, Education, and Cognition: Evidence from China Presenter: **Huang Jingwei (Wuhan University)**
- 4. Beauty, Underage Drinking, and Adolescent Risky Behaviors

Presenter: Zhang Anwen (University of Glasgow)

Parallel Session B.7 Pension

Location: Wenhuan Hall 522 June 24, 5:00 – 6:40pm

Session Chair: Liu Qing (Zhongnan University of Economics and Law)

1. Effects of China's New Rural Pension Scheme on Aging Rural Populations: An Empirical Evaluation Using CLHLS Data

Presenter: Yang Shenshen (Tianjin University)

2. Whether the New Rural Pension Scheme promotes tobacco and alcohol consumption among the elderly or not -- Evidence from rural China

Presenter: Li Xinrong (China Agricultural University)

3. Can Pension-Reform Uncertainty Be Desirable? The Case of China

Presenter: Liu Qing (Zhongnan University of Economics and Law)

4. Procrastinated Participation in Social Insurance Expansion: Evidence from China's New Rural Pension Scheme

Presenter: Zhang Haotian (Peking University)

Parallel Session B.8 Urban Economics I

Location: Wenhuan Hall 528 June 24, 5:00 – 6:40pm

Session Chair: Junfu Zhang (Clark University)

1. The Effect of Driving Restrictions on Intercity Travels: Evidence from China

Presenter: Li Wenbo (Ma Yinchu School of Economics, Tianjin University)

Discussant: Liu Yuyun (Sun Yat-sen University)

2. Information Barriers in the Cross-Regional Allocation of Capital: Based on the Perspective of Dialect

Presenter: Liu Yuyun (Sun Yat-sen University)

Discussant:Xiao Wei (Southwestern University of Finance and Economics)

3. Government–Directed Urban Growth, Firm Entry, and Industrial Land Prices in Chinese Cities

Presenter: Xiao Wei (Southwestern University of Finance and Economics)

Discussant: Wang Rui (Business School, Chengdu University of Technology)

4. How does urbanization affect community resilience in ecological-fragile zones? Spatial-temporal evidence from Hengduan Mountain

Presenter: Wang Rui (Business School, Chengdu University of Technology)

Discussant: Li Wenbo (Ma Yinchu School of Economics, Tianjin University)

Parallel Session B.9 Agglomeration and innovation

Location: Wenhuan Hall 513

June 24, 5:00 - 6:40pm

Session Chair: Li Tianshu (Xi'an Jiaotong-Liverpool University)

1. Institutional Quality, Agglomeration, and Product Quality

Presenter: Baomin Dong (Henan University)

Discussant: Yanmin Yang (Nanjing Audit University)

2. COVID-19 and the Dynamics of Agglomeration Economies

Presenter: Yanmin Yang (Nanjing Audit University)

Discussant: Tianshu Li (Xi'an Jiaotong-Liverpool University)

3. Double-blind Review and Academic Fairness: Evidence from Alumni Connections in China

Presenter: Tianshu Li (Xi'an Jiaotong-Liverpool University)

Discussant: Baomin Dong (Henan University)

Parallel Session B.10 Firm Dynamics and Business Cycles

Location: Wenhuan Hall 524 June 24, 5:00 – 6:40pm

Session Chair: Jie Zhang (Trent University)

1. The Macro Impact of the Recovery Rate

Presenter: Guangzhi Ye (Nanyang Technological University)

2. Turbulent Business Cycles

Presenter: Ding Dong (Hong Kong University of Science and Technology)

3. Ownership Networks and Firm Growth - What do Forty Million Companies Tell us About Chinese Economy

Presenter: Zhu Wu (Tsinghua University)

4. Investor-initiated Interactive Platforms and Corporate Misconduct

Presenter: Jie Zhang (Trent University)

Parallel Session B.11 Labor Markets and Growth

Location: Wenhuan Hall 530 June 24, 5:00 – 6:40pm

Session Chair: Rongsheng Tang (Shanghai University of Finance and Economics)

1. Search and (In-)elastic Rest Unemployment: a Quantitative Framework

Presenter: Ying Zhou (City University of Hong Kong)

2. Secondary Stock Exchanges and Growth of High-Tech Entrepreneurs

Presenter: Yuxi Wang (Shanghai Jiao Tong University)

3. Can It Make both? The Impact of IMIS on Inclusive Growth

Presenter: Manxiu Ning (Fujian Agriculture and Forestry University)

4. Sectoral Learning and Productivity Slowdown

Presenter: Rongsheng Tang (Shanghai University of Finance and Economics)

Parallel Session B.12 Banking

Location: Wenhuan Hall 523 June 24, 5:00 – 6:40pm

Session Chair: Ji Wu (Southwestern University of Finance and Economics)

1. Bank Capital, Bank Concentration, and Risk Taking

Presenter: Yi Yu (London School of Economics)

2. Railroad Expansion and Bank Competition, 1897–1936

Presenter: Diqiang Chen (Central South University)

3. How does Strategic Cooperation in Fintech Field Affect the Efficiency of Commercial Banks? Evidence from China

Presenter: Zhiming Ao (Jinan University)

4. Bank connectedness and excessive risk-taking: Some cross-country evidence

Presenter: Ji Wu (Southwestern University of Finance and Economics)

Parallel Session B.13 Digital Economy and Joint Ventures

Location: Wenhuan Hall 520 June 24, 5:00 – 6:40pm

Session Chair: Songyuan Qiao (Renmin University of China)

1. Research on the Influence of Opportunity Inequality on Individual Aspiration under the Digital Background

Presenter: E Xie (Shandong university)

- 2. Chinese Families' Education Anxiety in the Digital Economy: Expectations and Investments Presenter: Songyuan Qiao (Renmin University of China)
- 3. Can Digital Technology Application Resolve the New "Solo Paradox"

Presenter: Liang Chen (Huazhong University of Science and Technology)

4. Market Competition, Bargaining Power And Foreign Equity Squeeze

Presenter: Jingyi Li (Zhongnan University of Economics and Law)

Parallel Session B.14 Ecological Development and Carbon Peaking & Carbon Neutrality Goals

Location: Wenhuan Hall 526

June 24, 5:00 - 6:40pm

Session Chair: Xingqiong Gan (Zhongnan University of Economics and Law)

1. The Effects of Officials' Regional Ties on the Environmental Protection

Presenter: Chang Xue (Wuhan University)

2. Institutional Investors and Carbon Emission Trading Market Efficiency: From the Perspective of Liquidity and Price Discovery Function

Presenter: Xingjin Yu (Xiamen University)

3. Comparison of Conservation Incentives under Long-Run Yield Uncertainty and Farmer Risk Aversion Presenter: **Meilin Ma (Purdue University)**

4. The level of Green Transformation of China's Industrial Structure, Regional Differences and Dynamic Evolution of Distribution

Presenter: Xingqiong Gan (Zhongnan University of Economics and Law)

Parallel Session B.15 Common Prosperity and Income distribution

Location: Wenhuan Hall 527 June 24, 5:00 – 6:40pm

Session Chair: Baoshun Wang (Zhongnan University of Economics and Law)

1. The Influence of Community Ability and Capital Endowment on Farmers' Participation in Small-scale Irrigation Facilities Supply Behavior

Presenter: Wei Zhang (Hunan Agricultural University)

2. Time Distance, Search and Income Convergence Between Regions

Presenter: Mengmeng Zhang (Wuhan University)

3. Local Political Correlation Effect and Labor Income Share Improvement: Implications for Common Prosperity

Presenter: Lianzhou Tang (Renmin University of China)

4. Digitalisation's Positivity and Negativity: Effect of Digital Industralisation on Regional VAT Inequality

Presenter: Baoshun Wang (Zhongnan University of Economics and Law)

Parallel Session B.16 Macroeconomic Research in New Structural Economics

Location: Wenhuan Hall 525 June 24, 5:00 – 6:40pm

Session Organizers: Yong Wang (Peking University)

Lijun Zhu (Peking University)

Session Chair: Yong Wang (Peking University)

1. Regional Inequality, Industry Transfer and Firm Dynamics

Presenter: Yangfan Xu (Peking University)

Discussant: Helu Jiang (Shanghai University of Finance and Economics)

2. Endowment Structures, Technology Choice and Structural Transformation

Presenter: Yangtian Jiang (Peking University)

Discussant: Lixue Wu (The Chinese Academy of Social Sciences)

3. Investigating the Role of State-Owned Enterprises (SOEs) under Vertical Structure in China

Presenter: Yao Yao (Peking University)

Discussant: Yiqing Xiao (Peking University)

4. 资源配置与要素替代非对称性

Presenter:岳威铮 (新加坡国立大学)

Discussant: TBD

Parallel Session B.17 Health and Healthcare in China

Location: Wenhuan Hall 515 June 24, 5:00 – 6:40pm

Session Organizer: Zhuo Chen (University of Georgia and University of Nottingham Ningbo China) Session Chair: Zhuo Chen (University of Georgia and University of Nottingham Ningbo China)

1. Impact of China's Paired Hospital Assistance Program on Patient Expenditures and Healthcare Utilization: Evidence from East China

Presenter: Wei Jiang (University of Nottingham Ningbo China)

- 2. Money and Mental Health: The Impact of Intergenerational Transfers on Elderly People in China Presenter: Jinying Huang (University of Nottingham Ningbo China)
- 3. Rising Prevalence of Non-communicable Diseases and the Role of Children: A Microeconomic Analysis of Catastrophic Health Expenditure for China

Presenter: Lefan Liu (University of Nottingham Ningbo China)

- 4. Informal Care Provision and Caregivers' Employment and Mental Health? Evidence from China Presenter: Siyi Liu (University of Nottingham Ningbo China)
- 5. Impacts of Rural Minimum Living Standard Guarantee (Rural Dibao) Program on Child Nutrition Outcomes

Presenter: Dian Chen (China Agricultural University

Parallel Session B.18 Welfare of women and children in Asia

Location: Wenhuan Hall 517 June 24, 5:00 – 6:40pm

Session Organizers: Chengfang Liu (Peking University)

Yu Bai (Minzu University of China)

Session Chair: Yunli Bai (Chinese Academy of Sciences)

1. The effect of stereotypes threat on student English performance: Evidence from a randomized controlled trial in rural China

Presenter: Dan Wang (Minzu University of China)

2. Schools' disadvantage supplement effect, students' academic performance, and household nutrition investment: Theory and evidence from China

Presenter: Yu Wang (China Agricultural University)

3. A study on the composition of household expenditure on preschool education in less developed rural areas and its contributory factors: Hunan Province (China) as an example

Presenter: Tianyi Wang (Peking University)

4. Does adhering to the traditional gender norms protect women from intimate partner violence" By Jingyu Chen and Yu Bai*

Presenter: Jingyu Chen (Minzu University of China)

June 25 (Sunday)

Keynote Address #4 (Sunday June 25, 8:00-9:00am, Hybrid)

Online: Zoom Webinar ID: 931 9494 8220 Passcode: 729356

In-Person: Wenquan Hall Auditorium (文泉楼报告厅)

Speaker: Joshua Angrist (MIT) Chair: Yang Song (Colgate)

Parallel Session Block C (Sunday June 25, 9:10 – 10:50am)

Parallel Session C.1 Energy and electricity

Location: Wenhuan Hall 516 June 25, 9:10 – 10:50am

Session Chair: Juncong Guo (Shanghai Jiao Tong University)

1. Coal price fluctuation in China as a story of supply and demand imbalance: Evidence of almost twenty years

Presenter: Jiahui Yue (Southwestern University of Finance and Economics)

2. How energy consumption impacts the technical efficiency of the iron and steel industry: A heterogeneous two-sided effect analysis

Presenter: Xiaojie Sun (University of Science and Technology Beijing)

- 3. How Electricity Deregulation Has Affected Energy Prices in the US? Presenter: **Zhehui Zheng (Northeastern University)**
- 4. Spillovers in New Product Sales: Evidence from the Battery Electric Vehicle Market in China Presenter: **Juncong Guo (Shanghai Jiao Tong University)**

Parallel Session C.2 Econometric model and application

Location: Wenhuan Hall 506 June 25, 9:10 – 10:50am

Session Chair: Yujie Lin (Tianjin University)

- 1. Interval Estimation with Model Uncertainty: A Method and Applications Presenter: Li Jing (Xi'an Jiaotong University)
- 2. Leverage Corrections to Price Discovery Measures: A Structural Analysis and Application to Leveraged Exchange-Traded Funds

Presenter: Shulin Shen (Huazhong University of Science and Technology)

3. Stores Going Online: Market Expansion or Cannibalization?

Presenter: Si Zuo (Cornell University)

4. China's Vehicle License Allocations and Electric Vehicle Adoption

Presenter: Yujie Lin (Tianjin University)

Parallel Session C.3 Government and Firms

Location: Wenhuan Hall 520 June 25, 9:10 – 10:50am

Session Chair: Nieyan Cheng (China University of Petroleum (Beijing))

- 1. Rent-seeking Diffusion in Transition Economies: State-owned Enterprises and Marketization Presenter: **Feiran Liu (Hainan University)**
- 2. Bottleneck Co-ownership as A Regulatory Alternative: Evidence from Airline Industry Presenter: Caixia Shen (Zhejiang University of Finance and Economics)
- 3. International enforcement cooperation and leadership against profit shifting Presenter: **Xuyang Chen (Université Catholique de Louvain)**
- 4. Heterogeneous Responses in Multi-Activity Tournaments: Theory and Evidence from China Presenter: Nieyan Cheng (China University of Petroleum (Beijing))

Parallel Session C.4 Education and Inequality

Location: Wenhuan Hall 523 June 25, 9:10 – 10:50am

Session Chair: Zhang Jie (Beijing Normal University)

1. Raising Gender Employment Gap and Decreasing Public Education Spending: Evidence from China's Urban Household Data

Presenter: Cai Jun (Huazhong University of Science and Technology)

- 2. How did assortative mating on education change in the U.S. during the past several decades Presenter: **Xie Zhuotong (Stony Brook University)**
- 3. School feeding program and urban-rural inequality of child health: Evidence from China Presenter: **Ren Jingru (China Agricultural University)**
- 4. Attitudes towards son preference: what role does educational attainment play?

Presenter: Zhang Jie (Beijing Normal University)

Parallel Session C.5 Climate Change and Environmental

Location: Wenhuan Hall 528 June 25, 9:10 – 10:50am

Session Chair: Sun Daqian (Zhongnan University of Economics and Law)

1. Temperature and Subjective Well-being: Evidence from Chinese Older Adult Presenter: Chen Yifeng (Shanghai University of Finance and Economics)

2. Air Pollution and Expenditure on Medicine: Evidence from China

Presenter: Zhang Meilan (Peking University)

3. End-of-pipe Treatment Adoption, Pollution Mitigation and Public Health: Evidences from Coal-power Plant Desulfurization

Presenter: Sun Daqian (Zhongnan University of Economics and Law)

4. Palliatives or Panacea: Heterogeneity Behind the Transient Effects of Campaign-Style Enforcement Presenter: Wang Qi (Nanjing University)

Parallel Session C.6 Newborns, Elders and Social Insurance

Location: Wenhuan Hall 514 June 25, 9:10 – 10:50am

Session Chair: Bao Yong (Purdue University)

- 1. Newborns during the Crisis: Evidence from the 1980s' Farm Crisis
 Presenter: Yu Chan (University of International Business and Economics)
- 2. Does adult children migration increase the subjective well-being of the left-behind elders? Evidence from rural China

Presenter: Cai Chaohua (Hainan University)

- 3. Retirement Savings with Correlated Effects in China: A Spatial Ordered Probit Approach Presenter: **Bao Yong (Purdue University)**
- 4. Same pension income but different behavioral outcomes: The impact of China's rural pension system on farmland renting-out

Presenter: Hong Ganlin (Zhejiang University)

Parallel Session C.7 Household Finance

Location: Wenhuan Hall 522 June 25, 9:10 – 10:50am

Session Chair: Su Li (Renmin University)

1. Family inclusive finance, human capital accumulation and intergenerational income mobility

Presenter: Su Li (Renmin University)

Discussant: Dai Xiang (Australian National University)

2. Do You Have Any Questions? Revealing Analyst Attention to CSR

Presenter: Dai Xiang (Australian National University)

Discussant: Liu Zhong (Southwestern University of Finance and Economics)

3. Centralized Residence and Farmer Household Income: Evidence from Sichuan, China

Presenter: Liu Zhong (Southwestern University of Finance and Economics)

Discussant: Liu Caixia (Wageningen University)

4. Magic Mix Housing: A Catalyst for Social Integration of Refugees?

Presenter: Liu Caixia (Wageningen University)

Discussant: Su Li (Renmin University)

Parallel Session C.8 Trade and Political Economy

Location: Wenhuan Hall 524 June 25, 9:10 – 10:50am

Session Chair: Li Ling (University of Wisconsin - Parkside)

1. Curse or Blessing? The Differentiated Deterrence Effects of Targeted Sanctions

Presenter: Ma Sen (Institute for Economic and Social Research, Jinan University)

Discussant: Hou Yulin (Zhongnan University of Economics and Law)

2. The impact of Economic Sanctions on Service Trade

Presenter: Hou Yulin (Zhongnan University of Economics and Law) Discussant: Sha Wenbiao (Lingnan College, Sun Yat-sen University)

3. The Political Economy of Trade Deliberalization: An Empirical Analysis of the US-China Trade War

Presenter: Sha Wenbiao (Lingnan College, Sun Yat-sen University)

Discussant: Li Ling (University of Wisconsin - Parkside)

4. Can Exports Be Pain Relievers? The Effect of Exports on Workplace Safety and Health

Presenter: Li Ling (University of Wisconsin - Parkside)

Discussant: Ma Sen (Institute for Economic and Social Research, Jinan University)

Parallel Session C.9 Innovation and Growth

Location: Wenhuan Hall 526 June 25, 9:10 – 10:50am

Session Chair: Huasheng Gao (Fudan University)

1. Intellectual property rights, taxation, and firms' innovation: Theory and evidence from China

Presenter: Zhijie Zheng (Beijing Normal University)

2. Industrial Robots and Firm Innovation: Big Data Evidence from China

Presenter: Huijie Zhong (Zhongnan University of Economics and Law)

3. Robots and Servicification of Manufacturing: Evidence from Chinese Firms

Presenter: Pei Jing (Zhongnan University of Economics and Law)

4. Patent Pledgeability and Corporate Innovation

Presenter: Huasheng Gao (Fudan University)

Location: Wenhuan Hall 527 June 25, 9:10 – 10:50am

Session Chair: Sheng Li (University of Strathclyde and University of Zurich)

1. Can the Establishment of Wealth Management Subsidiaries Conduce to the Risk-isolation of Commercial Banks?

Presenter: Wanke Wu (Zhongnan University of Economics and Law)

2. The Impact of Shadow Banking on Listed Commercial Bank Performance: Evidence from Chinese Wealth Management Products

Presenter: Yujia Zhong (Xi'an Jiaotong-Liverpool University)

- 3. SME Relationship Banking and Loan Contracting: Survey-based Evidence from China Presenter: Marina Glushenkova (University of Nottingham Ningbo China)
- 4. Graduating from Group to Individual Loans, With the Help of Personal Guarantees Presenter: Sheng Li (University of Strathclyde and University of Zurich)

Parallel Session C.11 Behavioral finance

Location: Wenhuan Hall 507 June 25, 9:10 – 10:50am

Session Chair: Xiaoyan Cheng (University of Nebraska at Omaha)

- 1. Can Operating Flexibility Alleviate Stock Price Crash Risk? Presenter: Yang Li (Queen's University Belfast)
- 2. Not Just Noise: Causality between Irrational Behaviors and Beta Presenter: **Zhenxi Chen (South China University of Technology)**
- 3. Earnings Extrapolation and Predictable Stock Market Returns Presenter: **Hongye Guo (University of Hong Kong)**
- 4. Does 'Say on Pay' work? Evidence from Forced CEO Turnover Presenter: Xiaoyan Cheng (University of Nebraska at Omaha)

Parallel Session C.12 Consumption, Health and Population Dynamics

Location: Wenhuan Hall 512 June 25, 9:10 – 10:50am

Session Chair: Renzhong Zhang (Hunan University)

1. The Effect of Health on the Marginal Utility of Consumption Among the Elderly: Evidence from China

Presenter: Tianlin Hu (Central University of Finance and Economics)

2. The Consumption Effect of Population Agglomeration

Presenter: Zhengyu Cai (Southwestern University of Finance and Economics)

- 3. Does Pension Affect Household Consumption Structure? Evidence from Rural China Presenter: Yuhu Liang (Zhejiang University)
- 4. Macro-regulation to Upgrading of Residents' Consumption Structure and Expand Domestic Demand Presenter: **Renzhong Zhang (Hunan University)**

Parallel Session C.13 Credit Access and Green Finance

Location: Wenhuan Hall 513 June 25, 9:10 – 10:50am

Session Chair: Kaihao Liu (Shandong University)

1. Study on the Influence Mechanism of Green Credit on Technology Innovation of Heavy Pollution Enterprises

Presenter: Siqi Zhou (Zhongnan University of Economics and Law)

2. Benchmark Interest Rates in Interbank Market and Monetary Policy Shocks Transmission from a Financial Network Perspective

Presenter: Mucai Lin (Huaqiao University)

3. How does Fiscal-Induced Financial Support Help "Rural Areas, Agriculture, and Farmers"? Evidence from the Reward Policy on Incremental Agricultural Loans in China

Presenter: Kaihao Liu (Shandong University)

Parallel Session C.14 China's Country Image and Its Open Policies

Location: Wenhuan Hall 517 June 25, 9:10 – 10:50am

Session Organizer: Wei JIN (Nankai University) Session Chair: Wei JIN (Nankai University)

1. China's aid to Africa and China's national image

Presenter: Changyuan Luo (Fudan University) Discussant: Renjing Chen (Wuhan University)

2. China's country image and the Confucius Institute

Presenter: Jiawei Mo (Peking University)

Discussant: Changyuan Luo (Fudan University)

3. Do bilateral political relations affect China's exports to countries along the Belt & Road?

Presenter: Jiejin Xia (Hunan University)

Discussant: Jiawei Mo (Peking University)

4. China's country image and the Shanghai Cooperation Organization

Presenter: Renjing Chen (Wuhan University)

Discussant: Jiejin Xia (Hunan University)

Parallel Session C.15 Climate Change and Farmers' Adaptations

Location: Wenhuan Hall 525 June 25, 9:10 – 10:50am

Session Organizer: Fan Li (Huazhong Agricultural University) Session Chair: Fan Li (Huazhong Agricultural University)

- 1. The Impact of Climate Change on Crop Yields is Heterogeneous: Evidence from China Presenter: Chuan Tang (Huazhong Agricultural University)
- 2. Don't Put All Your Eggs in One Basket: Farmer's Perceived Climate Shocks and Their Cropping Diversification Strategy

Presenter: Fan Li (Huazhong Agricultural University)

- 3. Fixed-Site Beekeepers Adaptation to Climate Change: Evidence from the Chinese Bee Industry Presenter: **Tao Xiang (Northeastern University)**
- 4. 'Push' and 'Pull': Research on the Drivers of the Gravity Center Movement of Rapeseed Planting Presenter: **Jinghui Hao (Huazhong Agricultural University)**

Parallel Session C.16 Contests and Auctions

Location: Wenhuan Hall 515 June 25, 9:10 – 10:50am

Session Organizer: Bo Chen (Shenzhen MSU-BIT University)

Session Chair: Mingshi Kang (Jinan University)

1. Equilibria in Two-Player Sequential Tullock Contests

Presenter: Zhewei Wang (Shandong University)

Discussant: Yichuan Cai (Shenzhen MSU-BIT University)

2. Multi-battle Contests with Weighted Battles

Presenter: Yichuan Cai (Shenzhen MSU-BIT University)

Discussant: Zijia Wang (Renmin University)

3. Optimal Information Disclosure in All-pay Auctions with Affiliated Signals

Presenter: Zijia Wang (Renmin University)
Discussant: Mingshi Kang (Jinan University)

4. Timing to Cooperate: Procurement Auctions with Ex-ante and Ex-post Subcontracting

Presenter: Mingshi Kang (Jinan University)
Discussant: Zhewei Wang (Shandong University)

Parallel Session Block D (Sunday June 25, 11:00am – 12:40pm)

Parallel Session D.1 Strategic behaviors

Location: Wenhuan Hall 522 June 25, 11:00am – 12:40pm

Session Chair: Liang Qiao (Nankai University)

- 1. Welfare Improving Common Ownership in Successive Oligopolies: the Role of the Input Market Presenter: Chenhang Zeng (Zhongnan University of Economics and Law)
- 2. Commitment and communication in Bayesian persuasion: theory and experiment Presenter: Yan Xu (University of Vienna)
- 3. Market fragmentation and price impact

Presenter: Lewen Guo (University of Memphis)

4. Lying Aversion: The Impact of Reporting Procedure Presenter: Liang Qiao (Nankai University)

Parallel Session D.2 Government supervision

Location: Wenhuan Hall 516 June 25, 11:00am – 12:40pm

Session Chair: Xiduo Chen (University of Arizona)

1. Effects of Hypertension Diagnoses on Alcohol Consumption among Chinese Adults—Evidence from A Two-Dimensional Regression Discontinuity Design

Presenter: Hongjing Dang (China agricultural university)

2. Anatomy of Opioid Diversion: Examining Supply-Side Curtailment

Presenter: Lance Gui (The University of Arizona)

3. Losing target by random inspection

Presenter: Yile Xiao (Nanjing university)

4. Evaluating Punishment on Recidivism: A Probationary Selection Model with Judge Assignment Randomization

Presenter: Xiduo Chen (University of Arizona)

Parallel Session D.3 Air quality

Location: Wenhuan Hall 530 June 25, 11:00am – 12:40pm

Session Chair: Chang Li (Chinese Academy of Sciences)

1. To breathe the fresh air? Big data evidence on the short term migration effect of air pollution from China

Presenter: Yanyan Gao (Southeast University)

- 2. Air Pollution of Aviation Activities: Evidences from a Developing Country Presenter: Xiangrong Li (Zhongnan University of Economics and Law)
- 3. Understanding the contribution of cleaning air in migrants' willingness to reside in cities: Evidence from China

Presenter: Chang Li (Chinese Academy of Sciences)

Parallel Session D.4 Taxation, Consumption, and Household Debt

Location: Wenhuan Hall 512 June 25, 11:00am – 12:40pm

Session Chair: Ming Gao (Tsinghua University)

1. Banked or insured? The choice for the poor in rural China Presenter: Chen Xuan (University of Nottingham Ningbo)

- 2. Unintended surprise? The impact of online food delivery on restaurant's food safety Presenter: **Baojie Ma (Zhejiang University)**
- 3. Property Tax, Tax Avoidance and Marriage Penalty in the Housing Market Presenter: **Ming Gao (Tsinghua University)**
- 4. Working to Maintain Homeownership: Housing Debt and Labor Force Participation Presenter: **Mingzhi Hu (Zhejiang University of Technology)**

Parallel Session D.5 Migration and Development

Location: Wenhuan Hall 513 June 25, 11:00am – 12:40pm

Session Chair: Jalal Md. Jahid Ebn (Zhongnan University of Economics and Law)

- 1. Relaxing Migration Restrictions and Labor Reallocation Presenter: **Hu Peinan (Zhejiang University)**
- 2. Spiritual Civilization Construction and Rural Revitalization: Analysis from the Perspective of Labor Mobility

Presenter: Zhong Yuqin (Zhongnan University of Economics and Law)

3. The Paradox of Poverty: Helping the Peoples of Climatic Diverse Regions of the Ganges Delta Presenter: Jalal Md. Jahid Ebn (Zhongnan University of Economics and Law)

Parallel Session D.6 Behavioral Aspect of Health

Location: Wenhuan Hall 528 June 25, 11:00am – 12:40pm

Session Chair: Li Shanshan (Zhongnan University of economic and law)

- 1. Spousal life satisfaction and individual health condition
 - Presenter: Wang Lanjie (Singapore Management University)
- 2. Impacts of Marijuana Use on Health: Evidence from the U.S. Presenter: **Chen Weiwei (Kennesaw State University)**

3. Tackling excessive alcohol use with individualized brief intervention and contingency management: experimental evidence in Chinese poor blue-collar workers

Presenter: Li Shanshan (Zhongnan University of economic and law)

4. Does More Health Information Really Improve Your Diet? —Effects of Hypertension Diagnoses on Chinese Adults' Diet Structure"

Presenter: Huang Juerong (China Agricultural University)

Parallel Session D.7 Surveys and Field Experiment

Location: Wenhuan Hall 523 June 25, 11:00am – 12:40pm

Session Chair: Fan Simon (Lingnan University)

1. Incomes, Aspirations, and Happiness: Evidence from China

Presenter: Yang Jinyang (Huazhong University of Science and Technology)

- 2. Determinants of digital credit demand: Evidence from a choice experiment in rural China Presenter: **Wang Xuerong (Peking University)**
- 3. Childbearing Age and the Shadow Mommy Effect on Hiring: A Large-Scale Field Experiment Presenter: Si Wei (ShanghaiTech University)
- 4. Tutoring Efficacy, Household Substitution, and Student Achievement: Experimental Evidence from an After-School Tutoring Program in Rural China

Presenter: Fan Simon (Lingnan University)

Parallel Session D.8 Urban Economics II

Location: Wenhuan Hall 517 June 25, 11:00am – 12:40pm

Session Chair: Fu Shihe (Xiamen University)

1. City Hierarchy, Product Variety, and Transport Cost: Evidence from Inter-City Consumer Expenditure Data

Presenter: Fu Shihe (Xiamen University)

Discussant: Li Yanjun (Hitotsubashi University)

2. Road to Crime: Expressway Connections and Child Trafficking

Presenter: Li Yanjun (Hitotsubashi University)

Discussant: Lan Hao (XJTLU)

3. Price dynamics, policy intervention and bubble in housing market, evidence from top-tier cities in China, US and UK

Presenter: Lan Hao (XJTLU)

Discussant: Liu Kehan (Guanghua School of Management, Peking University)

4. Does Domestic Market Integration Improve Domestic Value-added Ratio in Chinese Firms' Export? Presenter: Liu Kehan (Guanghua School of Management, Peking University)

Discussant: Fu Shihe (Xiamen University)

Parallel Session D.9 EV, Service Trade and Corruption

Location: Wenhuan Hall 506 June 25, 11:00am – 12:40pm

Session Chair: Tang Lixin (Jinan University)

1. Export and Productivity: A Semiparametric Smooth Coefficient Approach

Presenter: Mingyang Li (Huazhong University of Science and Technology)

Discussant: Yang Mengyang (University of International Business and Economics)

2. The Effect of Digital Trade Development on Carbon Emission Reduction in China

Presenter: Yang Mengyang (University of International Business and Economics)

Discussant: Zhou Xiaolan (Shandong University)

3. Equilibrium and Welfare Effects of Tesla's Entry on the Chinese Passenger Vehicle Market

Presenter: Zhou Xiaolan (Shandong University)

Discussant: Tang Lixin (Jinan University)

4. From Reels to Bits: The Effects of Digitization on US Movie Exports

Presenter: Tang Lixin (Jinan University)

Discussant: Mingyang Li (Huazhong University of Science and Technology)

Parallel Session D.10 Trade, Policy, and Diffusion

Location: Wenhuan Hall 514 June 25, 11:00am – 12:40pm

Session Chair: Zhang Haochen (Peking University)

1. Intra-city mobility dynamics surrounding the Zero-COVID policy and reopening in China

Presenter: Huaxin Wang-Lu (IOS School of Management, Ramon Llull University)

Discussant: He Xiaoyu (Nanjing Normal University)

2. Arms Sales and International Alignment: Evidence from the Rising Role of Chinese Weapons

Presenter: He Xiaoyu (Nanjing Normal University)

Discussant: Peng Tingting (University at Albany, State University of New York)

3. Connecting to the World: Heterogeneous Effects of Air Connectivity on Trade

Presenter: Peng Tingting (University at Albany, State University of New York)

Discussant: Zhang Haochen (Peking University)

4. Learn, in order to practise: The effect of political rotation on local comparative advantage in China

Presenter: Zhang Haochen (Peking University)

Discussant: Huaxin Wang-Lu (IQS School of Management, Ramon Llull University)

Parallel Session D.11 Information Frictions

Location: Wenhuan Hall 510

June 25, 11:00am – 12:40pm

Session Chair: Dun Jia (Peking University HSBC Business School)

1. Consumption Dynamics under Diagnostic Expectations

Presenter: Penghui Yin (Shandong University)

2. The Information Effect of Policy Announcement

Presenter: Ei Yang (Shanghai University of Finance and Economics)

3. Learning, Price Discovery, and Macroeconomic Announcements

Presenter: Dun Jia (Peking University HSBC Business School)

Parallel Session D.12 Chinese Economy and Financial Market

Location: Wenhuan Hall 507 June 25, 11:00am – 12:40pm

Session Chair: Weijian Su (Shandong University of Finance and Economics)

- 1. Unwilling or Unable to Disguise? How Does Clan Culture Reduce Tax Aggressiveness in China Presenter: Siyuan Fan (Renmin University of China)
- 2. Deviations from the Law of One Price: Chinese Cross-Listings and the AH Ratio as an Equity Return Factor

Presenter: Carlos Gutierrez Mangas (Morningstar Investment Management)

3. Oil price shocks and China's economy: A Markov State-Switching Approach

Presenter: Guimin Yao (XJTLU)

4. The Competition of Rural Banking and Agricultural Total Factor Productivity Presenter: Weijian Su (Shandong University of Finance and Economics)

Parallel Session D.13 Gender, Family Choices and Corporate Finance

Location: Wenhuan Hall 527 June 25, 11:00am – 12:40pm

Session Chair: Ce Huang (Southwestern University of Finance and Economics)

1. Can Improving Education Background Reduce the Gender Discrimination in Employment: Evidence from the Resume Delivery Experiment

Presenter: Wei Du (Central University of Finance and Economics, Virtual)

2. Conflict and Balance: Family Choices Behind Rural Institutional Care: Based on the fieldwork of Tianzhushan Elderly Apartment in Qianshan City, Southern Anhui

Presenter: Yifei Chu (Shanghai University of Finance and Economics)

3. Tax Incentives and Corporate Human Capital Structure: Evidence from Pre-Tax Deduction Policy of Employee Education Expenses in China

Presenter: Ce Huang (Southwestern University of Finance and Economics)

4. How Industry Coverage Affects Analysts' Adjustments to Their Portfolio: Evidence from China Presenter: Zhixuan Zhu (Zhongnan University of Economics and Law)

Parallel Session D.14 Corporate Innovation and Corporate Growth

Location: Wenhuan Hall 526 June 25, 11:00am – 12:40pm

Session Chair: Dong Chen (Wuhan University)

- 1. Motivation and Welfare Implication of Upstream Passive Partial Ownership and Merge Presenter: Wenyi Yang (Zhongnan University of Economics and Law)
- 2. Management Risk Disclosure, ESG Performance and Stock Price Crash Risk Presenter: **Xiong Bai (Northwest University)**
- 3. Superstar Mutual Fund Managers

Presenter: Lin Sun (Fudan University)

4. Conflict and Integration of Dual Roles of Controlling Shareholders in State-owned Enterprises from the Perspective of Tax Avoidance: Evidence from Mixed Ownership Reform of SOE in China

Presenter: Dong Chen (Wuhan University)

Parallel Session D.15 Carbon Emissions and Environment

Location: Wenhuan Hall 524 June 25, 11:00am – 12:40pm

Session Chair: Qi Zhang (Shanghai University of Finance and Economics)

1. Enterprise Digitalization, Network Status and Pollution Reduction ——Evidence from Chinese Microenterprises

Presenter: Min Huang (Nanjing Audit University)

2. Impact of China's Ecological Civilization Policy on Carbon Emissions—Empirical Analysis Based on Spatial Difference-in-Differences

Presenter: Weiwei Zhang (Guizhou University)

3. The Environmental Effect of Spatial Density from the Perspective of Reducing Pollution and Carbon: Re-discussion on Breaking Through Administrative Boundary Constraints

Presenter: Qi Zhang (Shanghai University of Finance and Economics)

Parallel Session D.16 International Trade

Location: Wenhuan Hall 525 June 25, 11:00am – 12:40pm

Session Organizer: Qihong Liu (University of Oklahoma)

Qing Liu (Hefei University of Technology)

Session Chair: Faqin Lin(China Agricultural University)

1. Trade War and Firm Level Pollution

Presenter: Huanhuan Wang (East China Normal University)

Discussant: Ting Pei (Zhongnan University of Economics and Law)

2. Where You Export Matters: The Impact of Destinations's Demand Upgrading on Intra-firm

Reallocations

Presenter: Ting Pei (Zhongnan University of Economics and Law)

Discussant: Faqin Lin (China Agricultural University)

3. FTA Induced Input Tariff Reduction and Exports: Evidence from China

Presenter: Faqin Lin (China Agricultural University)
Discussant: Qing Liu (Hefei University of Technology)

4. Infrastructure and the Patterns of Trade: An Empirical Look at China

Presenter: Qing Liu (Hefei University of Technology)

Discussant: Huanhuan Wang (East China Normal University)

Parallel Session D.17 Advancements in Agricultural Insurance: From Theory to Practice

Location: Wenhuan Hall 515 June 25, 11:00am – 12:40pm

Session Organizer: Xiaotian Liu (Huazhong Agricultural University) Session Chair: Xiaotian Liu (Huazhong Agricultural University)

- 1. Impact of Trust and Social Interaction on Crop Insurance Adoption---Evidence from China Presenter: **Qianru Guo (Huazhong Agricultural University)**
- 2. A Spatial Model of Crop Yield Distributions: Implications for Designing Insurance and Reinsurance Contracts

Presenter: Xiaotian Liu (Huazhong Agricultural University)

3. Crop insurance Supply and Demand Exclusion and Rural Household Economic Vulnerability--Empirical analysis based on endogenous switching model

Presenter: Qianni Jiang (Huazhong Agricultural University)

4. Large Order-Invariant Bayesian VARs with Stochastic Volatility

Presenter: Xuewen Yu (Fudan University)

Parallel Session D.18 Information Disclosure and Mechanism Design

Location: Wenhuan Hall 520 June 25, 11:00am – 12:40pm

Session Organizer: **Bo Chen (Shenzhen MSU-BIT University)** Session Chair: **Bo Chen (Shenzhen MSU-BIT University)**

1. Regulating Firm Disclosure via Minimum Quality Standards

Presenter: Renkun Yang (Jinan University)
Discussant: Shaofei Jiang (University of Bonn)

2. Costly Multidimensional Disclosure

Presenter: Shaofei Jiang (University of Bonn)
Discussant: Yang Yu (Jinan University)

3. Screening Contracts for Information Products in Oligopoly

Presenter: Yang Yu (Jinan University)

Discussant: Bo Chen (Shenzhen MSU-BIT University)

4. Transparent versus Opaque Discrimination in Competitions

Presenter: Bo Chen (Shenzhen MSU-BIT University)

Discussant: Renkun Yang (Jinan University)

Parallel Session Block E (Sunday June 25, 1:50 – 3:30pm)

Parallel Session E.1 Empirical analysis of firm behavior

Location: Wenhuan Hall 515 June 25, 1:50 – 3:30pm

Session Chair: Mingxin Zhang (Fudan University)

1. Product differentiation and corporate social responsibility: evidence from China Presenter: Jince Fu (Zhongnan University of Economics and Law)

Operational Risk and Corporate Misconduct: Empirical Evidence from China's A-Share Market Presenter: Guozhi Zheng (Zhongnan University of Economics and Law)

2. Enterprise Digital Transformation and Compliance in Cross-regional Development: A Dynamic Capabilities Perspective

Presenter: Shaojun Yan (Sun Yat-sen University)

3. Has Implementing Digital Transformation Policies Impact TFP of Manufacturing Firms? Evidence from Germany's Industry 4.0

Presenter: Mingxin Zhang (Fudan University)

Parallel Session E.2 Environment Economics 2

Location: Wenhuan Hall 516 June 25, 1:50 – 3:30pm

Session Chair: Chuan Tang (Huazhong Agricultural University)

1. The Role of Consumer Preferences in China's Urban and Rural Residents' Consumption Carbon Emissions

Presenter: Rendong Wang (Zhejiang A & F University)

2. Effectiveness of plastic bag and food waste legislation in the United States and policy implications for China

Presenter: Qingbin Wang (University of Vermont)

3. Can Domestic Market Integration Reduce Manufacturing Emission? Evidence from the Expansion of China's Railway

Presenter: Longfei Gao (Peking University)

4. The Environmental Consequence of Intensive Cropland Farming in China

Presenter: Chuan Tang (Huazhong Agricultural University)

Parallel Session E.3 Health Insurance and Unemployment Insurance

Location: Wenhuan Hall 506 June 25, 1:50 – 3:30pm

Session Chair: Shi Xuezhu (University of International Business and Economics)

1. The Role of Supply Responses in Public Insurance Expansion: Evidence from China's New Cooperative Medical Scheme

Presenter: Lin Lin (East China Normal University)

- 2. Could Health Insurance Enhance Confidence on Both the Supply and Demand Sides of Mortgage? Presenter: **Kerui Geng (Tulane University)**
- 3. Has the Shortened Drug Distribution Chain Cut Drug Prices? Evidence from the Implementation of Two-Invoice System in China

Presenter: Liu Fanyu (Tulane University)

4. More Benefits and Less Moral Hazards? Evidence from the Unemployment Insurance System in China

Presenter: Shi Xuezhu (University of International Business and Economics)

Parallel Session E.4 Marriage and Fertility

Location: Wenhuan Hall 514 June 25, 1:50 – 3:30pm

Session Chair: Chen Ye (Xiamen University)

- 1. Housing affordability and the fertility intention of the floating population: Evidence from China Presenter: **Cheng Mingda (Zhejiang University)**
- 2. Incomplete Information within Marriage: Buying House as the Signal of Commitment Presenter: **Bao Kun (Beijing Jiaotong University)**
- 3. Gender Imbalance, Assortative Matching, and Household Income Inequality in China Presenter: **Huang Chen (University of Southampton)**
- 4. Optimal Taxation, Differential Mortality, and Endogenous Human Capital Accumulation in China Presenter: Chen Ye (Xiamen University)

Parallel Session E.5 Intergeneration and Intra-Family Health

Location: Wenhuan Hall 522

June 25, 1:50 - 3:30pm

Session Chair: Kim Jun Hyung (Jinan University)

1. The Inheritance of Historical Trauma: Intergenerational Effects of Early-life Exposure to China's Great Famine on Mental health

Presenter: Zhang Zihan (Jinan University)

2. Parental Mental Health and Child Cognitive Development: Evidence from China

Presenter: Huang Chengxue (University of Nottingham Ningbo)

- 3. Multigenerational Effects of Early-Life Hunger Experience on the socioeconomic status in adulthood Presenter: Wang Xiaolu (China Agricultural University)
- 4. Effects of Early Childhood Climate on Cognitive Development and Home Environment Presenter: **Kim Jun Hyung (Jinan University)**

Parallel Session E.6 Innovation II

Location: Wenhuan Hall 517 June 25, 1:50 – 3:30pm

Session Chair: Xiaodan Yu (University of Nottingham Ningbo China)

1. Transportation Distance Decay of Knowledge Spillovers and Smart Specialization in China

Presenter: Haixiao Wu (Hangzhou Normal University)

Discussant: Ze Chen (Zhejiang University)

2. China-U.S. Trade War, government subsidy and firm innovation: Evidence from textual analysis of Chinese listed firms

Presenter: Ze Chen (Zhejiang University)

Discussant: Xiaodan Yu (University of Nottingham Ningbo China)

3. Catching up in the era of the Fourth Industrial Revolution: Evidence from Chinese firms

Presenter: Xiaodan Yu (University of Nottingham Ningbo China)

Discussant: Nanxin Deng (East China University of Science and Technology)

4. The effect of digital economic development on the quality of collaborative innovation

Presenter: Nanxin Deng (East China University of Science and Technology)

Discussant: Haixiao Wu (Xi'an Jiaotong-Liverpool University)

Parallel Session E.7 Trade and Domestic Outcomes

Location: Wenhuan Hall 525 June 25, 1:50 – 3:30pm

Session Chair: Zhang Zhe (School of Economics, Peking University)

1. Can Favorable Trade Shocks Be Bad for You?

Presenter: He Chao (East China Normal University)

Discussant: Bao Ruyan (Zhongnan University of Economics and Law)

2. Environmental Information Disclosure and Firm Export: Evidence from China

Presenter: Bao Ruyan (Zhongnan University of Economics and Law) Discussant: Zhang Zhe (School of Economics, Peking University)

3. Neighboring Capital Imports and Non-Importer Productivity: Evidence from Geocoded Manufacturing Firms in China

Presenter: Zhang Zhe (School of Economics, Peking University)

Discussant: Wang Ruoxuan (Zhongnan University of Economics and Law)

4. Driven by the Loong: Exports to China and Firm Innovation in Developing Countries

Presenter: Wang Ruoxuan (Zhongnan University of Economics and Law)

Discussant: He Chao (East China Normal University)

Parallel Session E.8 Open Economy

Location: Wenhuan Hall 520 June 25, 1:50 – 3:30pm

Session Chair: Zhao Jin (Tsinghua University)

1. The link between the income-consumption inequality ratio and the current account imbalance:

Evidence from China and some Asian countries

Presenter: Chunyu Lei (Ningxia University)

2. Foreign trade and China's yield curve during the COVID-19 pandemic: An analysis based on an extended AFNS model

Presenter: Zhiwu Hong (China University of Political Science and Law)

3. Asymmetries in monetary policy: Zero Lower Bound and $[\![r^{\wedge *}]\!]$ _t<0

Presenter: Syed K Abbas (Xi'an Jiaotong-Liverpool University)

4. Co-movements in Global Markets and the Role of U.S. Treasury

Presenter: Zhao Jin (Tsinghua University)

Parallel Session E.9 Financial market

Location: Wenhuan Hall 523 June 25, 1:50 – 3:30pm

Session Chair: John Fan Zhang (Macau University of Science and Technology)

1. Does Political Turnover Matter in Executive Compensation?

Presenter: Jiming Liu (Central University of Finance and Economics)

2. Friends with Benefits: Social Connection and Venture Capital Investment Efficiency

Presenter: Fanqi Meng (University of Melbourne)

3. Intra-household Bargaining Power and Stock Market Participation: Evidence from A Marriage Law Reform

Presenter: Xiangqing Liu (University of Glasgow)

4. Can the similarity of company future development information disclosure improve the stock liquidity? Presenter: John Fan Zhang (Macau University of Science and Technology)

Parallel Session E.10 New Trade Pattern and Foreign Trade

Location: Wenhuan Hall 524 June 25, 1:50 – 3:30pm

Session Chair: Yiguo Chen (Guangdong University of Finance & Economics)

1. Overseas Related Transactions, Tax Rate Differences and Corporate Transfer Pricing Presenter: Jiayi Zhu (Zhongnan University of Economics and Law)

2. Is the FTA clause as deep as possible? ——Investigation from the Perspective of China export products' quality

Presenter: Xiaoqing Li (Beijing Wuzi University)

3. The Trade Effects of China's Solid Waste Import Ban - Research Based on Global Trade Network of Plastics Waste

Presenter: Li Zhang (Zhongnan University of Economics and Law)

4. Economic Linkage Measurement and Spatiotemporal Evolution Analysis of Countries along the Belt and Road Initiative---Commemorating the 10th Anniversary of the Belt and Road Initiative Presenter: **Yiguo Chen (Guangdong University of Finance & Economics)**

Parallel Session E.11 Rural Households and Agricultural Production

Location: Wenhuan Hall 528 June 25, 1:50 – 3:30pm

Session Chair: Rongqiang Li (Huazhong Agricultural University)

- 1. Government Transfer Payments and Rural Household Resilience of Poverty Reduction in China Presenter: Lian Hu (Anhui University of Finance and Economics)
- 2. Agricultural Production Diversity, Market Access and Dietary Quality of Chinese Farmers: An Empirical Analysis Based on Fixed Observation Points In Rural Areas from 1995 To 2018 Presenter: **Hongmei Chen (China Agricultural University)**
- 3. The Impacts of Scale Management and Technological Progress on Green and Low-Carbon Development of Agriculture: A Quasi-Natural Experiment Based on The Establishment of Major Grain-Producing Areas

Presenter: Mengsheng Wei (Huazhong Agricultural University)

4. Factors Influencing the Acreage of Staple Crops in China: Evidence from A Meta-Analysis Presenter: **Rongqiang Li (Huazhong Agricultural University)**

Parallel Session Block F (Sunday June 25, 3:40 – 5:20pm)

Parallel Session F.1 Policy & Environment

Location: Wenhuan Hall 520 June 25, 3:40 – 5:20pm

Session Chair: Xiao Tang (Tsinghua University)

- 1. The carrot and the stick: policy combinations to a better and greener manufacturing performance Presenter: Jingyi Zhuang (Zhongnan University of Economics and Law)
- 2. Water Pollution Regulation Induces Capital Reallocation in China: An Interregional Perspective Presenter: Qilin Huang (Xiamen University)
- 3. Environmental regulation, inclusive financial development and carbon emissions ——Empirical research based on threshold regression model

Presenter: Wenli Liu (Huazhong Agricultural University)

4. Can Poverty Reduction Strategies Targeted at Local Governments Alleviate Environmental Degradation? -- Evidence from China

Presenter: Xiao Tang (Tsinghua University)

Parallel Session F.2 Innovation and certification

Location: Wenhuan Hall 523 June 25, 3:40 – 5:20pm

Session Chair: Jianxin Rong (Sun Yat-Sun University)

- 1. Place-Based Programs, Innovation, and Spillovers: Evidence from China's Bonded Zone Programs Presenter: **Xu Peng (Xiamen University)**
- 2. Does government-driven infrastructure boost green innovation? Evidence of new infrastructure plan in China

Presenter: Fan Zhang (Shanxi University of Finance and Economics)

3. Grassland Certification, Grazing Behavior, and Ecological Consequences: Evidence from Pastoral China

Presenter: Bingyu Huangfu (Zhejiang University)

4. Selective innovation subsidy design

Presenter: Jianxin Rong (Sun Yat-Sun University)

Parallel Session F.3 Gender Inequality

Location: Wenhuan Hall 515 June 25, 3:40 – 5:20pm

Session Chair: Feng Chen (Liaoning University)

1. Unintended consequences of Family Planning Policies on the Gender Breastfeeding Gap between Sons and Daughters

Presenter: Chae Minhee (Nankai University)

2. The effects of having siblings: evidence from China's family planning policy

Presenter: Bai Yuting (Hunan University)

3. Does gender equity boost fertility: cross-sectional evidence from China

Presenter: Chen Feng (Liaoning University)

4. Agricultural legacy and gender equality in China

Presenter: Wang Jun (Nanyang Technological University)

Parallel Session F.4 Governance

Location: Wenhuan Hall 528 June 25, 3:40 – 5:20pm

Session Chair: Zhiguang Qu (Zhongnan University of Economics and Law)

1. A New Model of Changes in the Evaluation Mechanisms for Local Government Officials and Changes in Economic Development in China

Presenter: Guangzhen Guo (Guangdong University of Finance and Economics)

2. Anti-Corruption Campaign and Collective Expression: Evidence from China

Presenter: Yuanchao Li (Xiamen University)

3. Administrative Area Adjustment and the Development of 'Twin Star' Cities: Evidence from Chongqing's Administrative Level Upgrade

Presenter: Jing Zheng (Wuhan University)

4. Can Digital Village Construction Reduce Intra-rural Income Disparity? Empirical Analysis Based on Inter-provincial Panel Data in China

Presenter: Zhiguang Qu (Zhongnan University of Economics and Law)

Parallel Session F.5: Innovation and Productivity

Location: Wenhuan Hall 517 June 25, 3:40 – 5:20pm

Session Chair: Minyou Fan (Queen's University Belfast)

1. Global production position, financial status and manufacturing firm performance: Evidence from China

Presenter: HU Wenqi (Beijing Normal University)

Discussant: JI Jiangshan (The University of Nottingham, Ningbo)

2. Foreign Institutional Investment and Corporate Innovation in China 2009-2018

Presenter: JI Jiangshan (The University of Nottingham, Ningbo)

Discussant: Hou Yaqian (Zhongnan University of Economics and Law)

3. Does the Digital Economy Help China's Innovation Policy Work Better? —Evidence Based on Enterprise Innovation Motivation

Presenter: Hou Yaqian (Zhongnan University of Economics and Law)

Discussant: Minyou Fan (Queen's University Belfast)

4. 'Hacking' Multiple Hypothesis Testing Frameworks

Presenter: Minyou Fan (Queen's University Belfast) Discussant: HU Wenqi (Beijing Normal University)

Parallel Session F.6 Asset Pricing

Location: Wenhuan Hall 525 June 25, 3:40 – 5:20pm

Session Chair: Di Wu (City University of Hong Kong)

- 1. Revisiting A-H Premium under China Stock Connect: Roles of Domestic and Foreign Demand Presenter: **Yinghua Fan (City University of Hong Kong)**
- 2. Identification Robust Inference for the Risk Premium in Term Structure Models Presenter: Lingwei Kong (University of Groningen)
- 3. Whether green bonds could win a competitive edge on price in China's policy framework for carbon peak and carbon neutrality?

Presenter: Jiale Lian (Xi'an Jiaotong University)

4. Butterfly Implied Returns

Presenter: Di Wu (City University of Hong Kong)

Parallel Session F.7 Sustainable Economic Growth

Location: Wenhuan Hall 516 June 25, 3:40 – 5:20pm

Session Chair: Yi Fang (Center for Quantitative Economics of Jilin University)

- 1. The Fish and the Bear's Paw: Growth Effects and Mechanisms of China's Poverty Reduction Miracle Presenter: Ziming Zhou (Zhongnan University of Economics and Law)
- 2. The Effects of China's Special Economic Zones on Human Capital Accumulation Presenter: Wangen Huang (Jinan University)
- 3. Going through the "Last Mile": Policy Implementation and County Financial Development Presenter: **Chuanjie Wang (Fudan University)**
- 4. Government Intervention in Chinese Economic Growth: A Study Based on the System Dynamics Perspective

Presenter: Yi Fang (Center for Quantitative Economics of Jilin University)

Parallel Session F.8 High-Quality Development

Location: Wenhuan Hall 506 June 25, 3:40 – 5:20pm

Session Chair: Huang Chen (Xiamen University)

1. Services Liberalization and Manufacturing Innovation Quality

Presenter: Feifei Wu (Hefei University of Technology)

2. Does Online Education Widen the Gap between Urban and Rural School Students? Empirical Analysis Based on Quasi-natural Experiment of Covid-19

Presenter: Lili Li (Northwest A&F University)

3. Are There Many Shrinking Cities in China?

Presenter: Yi Niu (Capital University of Economics and Business)

4. The Impact of Grassroots Democratic Events on Rural Land Sales and Rents

Presenter: Huang Chen (Xiamen University)

The Chinese Economists Society

The Chinese Economists Society (CES) is a non-profit academic organization registered in the United States. The CES strives to promote scholarly exchanges among members and contribute to the advancement and dissemination of economics and management sciences in China. Over the years more than 3000 individuals have joined the CES from academia, research institutions, and other public or private organizations throughout North America, Asia, Europe, and other regions of the world. CES members are in leadership positions in government agencies, universities, research institutes, multinational firms, and international organizations including the People's Bank of China, the World Bank, and IMF. The CES is considered the most influential group that bridges academic exchanges in economics and management sciences between North America and China.

To promote scholarly exchanges among its members, the Society holds annual conferences, with its first conference held in Princeton, NJ in 1985. In order to promote market-based economic reforms in China, the Society has organized its Annual Conference in China since 1993, often jointly hosted with a Chinese university. The CES conferences have been widely attended by internationally renowned economists, senior government officials, and business leaders. The Society also organizes themed North America conferences. The CES conferences have had profound policy impacts on China's market-oriented transition and reforms as well as economic development strategy.

In 1989, the CES launched an English-language journal *China Economic Review* (CER), which in just a few years achieved worldwide circulation and became an influential academic periodical on China's economy. The CES became a member of the Allied Social Sciences Association (ASSA) in 1992 and has sponsored independent and joint sessions with other associations at annual ASSA meetings since then.

The CES is committed to serving its members and promoting the scholarly exchange between academic and research communities in North America and in China.

CES Institutional Members, 2022/09-2023/08

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Peking University, Institute of New Structural Economics at (INSE)
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The Chinese Economists Society (CES) Officers (2022-2023)

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Call for Papers for Two Special Issues:

China Economic Review (CER)

China Economic Journal (CEJ)

CES will organize two special issues to provide publication opportunities for papers presented at the 2023 CES North American Conference (in Oklahoma, US) and the 2023 Annual conference (in Wuhan, China). All submissions are welcomed, but preferences will be given to papers presented at these conferences.

Note that we have two special issues:

- China Economic Review: submission opens June 1, 2023, ends October 15, 2023

Note: We requested submission start date of May 1 for CER, but due to delay at the journal setting up the special issue, we decided to push back the submission start and end dates both by a month.

- China Economic Journal: submission opens August 1, 2023, ends December 15, 2023
- A paper rejected at CER may be transferred to CEJ, following the guest editor's recommendation. If the author(s) agree with the transfer, we intend to have the same review team for CEJ.

This year for the first time, we will accept submissions of papers written in Chinese, with the understanding that if the paper in Chinese is tentatively accepted, there is an additional step and approval of translation before the paper in English can be formally accepted.

与往年不同,我们今年欢迎优秀中文文章投稿. 文章正式接收后,将由作者翻译成英文发表。参加了留美经济学会北美年会和中国年会的文章将优先考虑。

Call for Papers for a Special Issue of *China Economic Review (CER)*

CER is an SSCI journal. Impact Factor: 4.744. CiteScore 6.5.

China Economic Review (CER) will publish a special issue following the 2023 Chinese Economists Society (CES) North American conference (in Oklahoma, US) and the 2023 Annual conference (in Wuhan, China). We welcome submissions about all topics focusing on China in the areas of economics and finance. Submissions are open to papers outside the two conferences, although the papers that have been presented in the above two conferences will be given a priority.

As stated on the journal's website, the *CER* "publishes original research works on the economy of China, and its relation to the world economy. We seek, in particular, quantitative and analytical papers dealing with institutional change, policy and performance of the Chinese economy; research that compares the development process in China with that in other countries is encouraged."

All submitted manuscripts are subject to initial appraisal by the guest editor, and, if found suitable for further consideration, to peer review by independent, anonymous expert referees.

The guest editors of this issue will be Professor Yan Bai (yan.bai@rochester.edu) at University of Rochester, Professor Kaiji Chen (kaiji.chen@emory.edu) at Emory University, Professor Lixin Li (lilixing@nsd.pku.edu.cn) at Peking University, and Professor Qihong Liu (qliu@ou.edu) at University of Oklahoma. The timeline for submission is **July 1, 2023-November 15, 2023 (pending)**. Papers submitted before the deadline will be processed as they are received.

The original submission can be either English or Chinese, with final publication in English. For a conditionally accepted article in Chinese, the author(s) are responsible for translating the article into English before it is finally accepted by the editor for publication.

Submission guidelines:

- 1. Authors should read the instructions for authors prior to the submission: https://www.elsevier.com/journals/china-economic-review/1043-951X/guide-for-authors
 - 2. Papers should be submitted on the journal's website https://www.journals.elsevier.com/china-economic-review
 - 3. When submitting the paper in the submission portal, choose the article type as "SI: 2023 CES Conference". It is very important to choose this option and not any other ones.

Call for Papers for a Special Issue of *China Economic Journal (CEJ)*

China Economic Journal (CEJ) will publish a special issue following the 2023 Chinese Economists Society (CES) North American conference at the University of Oklahoma and the China Annual conference at Zhongnan University of Economics and Law. We welcome submissions about all topics focusing on China in the areas of economics and finance. Submissions are open to papers outside the two conferences, although the papers that have been presented in the above two conferences will be given priority.

As stated on the journal's website, the *CEJ* "introduces readers to examination and analysis of the latest developments in the Chinese economy and government economic policies. It contains papers focusing on cutting edge issues in China's economic development with long-term significance. The papers are based on solid analytical logic and empirical evidence."

All submitted manuscripts are subject to initial appraisal by the guest editor, and, if found suitable for further consideration, to peer review by independent, anonymous expert referees.

The guest editors of this issue will be Professor Yan Bai (yan.bai@rochester.edu) at University of Rochester, Professor Kaiji Chen (kaiji.chen@emory.edu) at Emory University, Professor Lixin Li (lilixing@nsd.pku.edu.cn) at Peking University, and Professor Qihong Liu (qliu@ou.edu) at University of Oklahoma. The timeline for submission is **September 1, 2023-January 15, 2024**. Papers submitted before the deadline will be processed as they are received.

The original submission can be either English or Chinese, with final publication in English. For a conditionally accepted article in Chinese, the author(s) are responsible for translating the article into English before it is finally accepted by the editor for publication.

Submission guidelines:

- Authors should read the instructions for authors prior to the submission: https://www.tandfonline.com/action/authorSubmission?show=instructions&journalCode=rcej20
 - Papers should be submitted on the journal's website https://authorservices.taylorandfrancis.com/publishing-your-research/making-your-submission/
 - When submitting the paper in the submission portal, choose the article type as "SI: 2023 CES Conference". It is very important to choose this option and not any other ones.

School of Business Administration

Zhongnan University of Economics and Law

Zhongnan University of Economics and Law (ZUEL) is an institute of higher education directly administrated by the Ministry of Education of the People's Republic of China with economics, law and management as its core disciplines and coordinated with other six disciplines including philosophy, literature, history, science, engineering, and arts. ZUEL is also one of the universities sponsored by National "211 project" and "985 Project Innovation Platform", and has been selected into the list of universities and colleges of world-class universities and world-class disciplines.

The history of the School of Business Administration (SBA) of ZUEL can be traced back to 1949 when the Department of Factory Management and the Department of Trade were established at Zhongyuan University. In 2018, The MBA School of ZUEL was merged into SBA, making it step into a new history.

The school now has more than 4000 students, including 2570 undergraduates, 1370 postgraduates of master's program, and 190 postgraduates of doctoral program. And there are 200 faculty and staff members in the school, including 41 professors, 72 associate professors, 33 lecturers, 35 doctoral supervisors, and 138 master supervisors. There are 8 departments (centers), namely the Department of Business Administration, Department of Marketing Management, Department of Economics and Trade, Department of Agricultural Economy Management, Department of Tourism Management, Department of Operations and Supply Chain Management, Department of Human Resource Management, and MBA Center. SBA has established 20 research institutes (or centers), such as the Research Institute of China (Hubei) Pilot Free Trade Zone, the Research Center for Digital Economy and Business Ethics, and the Research Institute of Internet+ Agriculture Development. Moreover, SBA has built up a national experimental teaching demonstration center for economic and management, a national experimental teaching demonstration center for virtual simulation, and a key provincial research base for humanities and social sciences – the WTO and Hubei Development Research Center.

The school offers programs in two first-level disciplines: *Business Administration* and *Applied Economics*, including 8 doctoral programs, 15 master's programs, and 10 undergraduate programs. All undergraduate programs of the school are national first-class undergraduate programs, making SBA the business school with the largest number of first-class undergraduate programs in ZUEL and even in China.

In the past five years, more than 400 academic papers by SBA faculty have been published in high quality domestic and foreign journals, such as Social Sciences in China, Economic Research Journal, UTD24 journals, and FT50 journals. The school has maintained long-term academic exchanges and cooperation with universities in the United States, Canada, the United Kingdom, France, Australia, New Zealand, Japan, and other countries and with overseas research institutions such as the Institute of Development Studies (IDS) and the International Rice Research Institute (IRRI). As the first financial institution in China to be accredited by AMBA in 2011, the school has also obtained BGA international accreditation in 2021 and is currently applying for other international accreditations, such as AACSB and EQUIS.





Hefei University of Technology School of Economics

School of Economics (SOE) at Hefei University of Technology was founded in 2011. There are currently 111 faculty members, including 93 full-time teachers, among whom there are 20 professors and 40 associate professors. They mainly graduated from famous domestic and foreign universities such as Renmin University of China, University of Science and Technology of China, Nanjing University, Wuhan University, Shanghai University of Finance and Economics, and University of Western Australia.

The school has a teaching and office area of 5,000 square meters, with departments including the Department of Economics, International Economics and Trade, Financial Engineering, and Economics and Trade (Xuancheng Campus). There are five educational support centers including the International Education Center (IEC), the Experimental Teaching Center, the Master of Finance Education Center, the Academic Exchange Center, and the School-Enterprise Cooperative Education Center. The school has 1,413 undergraduate students, 19 foreign students, and 385 graduate students.

The school has 7 research institutes, including Institute of Digital Economy and Innovation, Institute of Economic Development, Institute of Finance, Institute of Industrial Economics, Institute of Innovative Economics, Institute of International Trade and Investment, Institute of Quantitative Economics, and Institute of Regional Economics. Over 100 high-level papers have been published in well-known domestic journals such as Economic Research Journal, Management World, Journal of World Economy and China Economic Quarterly, as well as internationally renowned journals such as China Economic Review, Environmental and Resource Economics, Operations Research, Technovation and Transportation Policy.

The School of Economics is planning to fill up to 10 full-time faculty positions in the coming years. It invites applications for faculty positions at all levels (Assistant Professor, Associate Professor and Full Professor) in, but not limited to, Finance, Trade, Econometrics, Economic Statistics, Information Economics, Industrial Organization and Regional Economics. To be assured of consideration, interested applicants should submit an application to jjxy@hfut.edu.cn. For more information about the school and the university, please visit our website: http://jixy.hfut.edu.cn/. As to some personnel information, please visit http://rcb.hfut.edu.cn/.





Liaoning University

Liaoning university is the only comprehensive university belonging to Liaoning Province with disciplines including literature, history, philosophy, economics, law, science, engineering, management, medicine and arts. The university is a First-class discipline construction university granted by the Chinese Ministry of Education. Its applied economics discipline is selected as the First-class discipline construction discipline. The university is also a key construction university of first-class universities in Liaoning Province.

The Faculty of Economics at Liaoning University, founded in 2022, includes School of Economics, Li Anmin Institute of Economic Research, School of International Economics and International Relations, School of Finance and Trade, and other 24 economics research institutions and schools. It aims to accelerate the construction of world-class disciplines of applied economics in Liaoning University, further optimize the discipline layout and allocation of resources, stimulate the innovation vitality of grass-roots academic organizations, promote the integration of disciplines, and strengthen the connotation construction and characteristic development of world-class disciplines of applied economics,

Li Anmin Institute of Economic Research (https://lier.lnu.edu.cn/) of Liaoning University was established in 2018. It is a high-level research institute created by Liaoning University to build a world-class economic discipline. The institute has received significant financial support from a large number of outstanding alumni led by one of China's well-known entrepreneurs Dr. Li Anmin. The institute is housed in an independent four-storey office building located in the University's Chongshan Campus. The institute has nearly 30 full-time faculty members, all of whom have obtained PhD degrees in economics or finance from various overseas top-ranked universities. The dean of the institute holds a Changjiang Scholar special chair professorship awarded by the Chinese Ministry of Education.

This year the institute will host two international conferences: the 4th International Symposium on Regional Integration and Financial Development in Northeast Asia on June 3rd (Saturday), 2023; and the 9th Camphor Economist Circle (CEC) English Workshop on September 23th (Saturday), 2023. Please send an email to desd@lnu.edu.cn to receive more information about these conferences.





Shandong University School of Economics

The School of Economics is currently among the leading economics schools in China, with 5 departments, 3 research institutes, 10 SDU research centers, 128 faculty members and over 1,800 fulltime students including 54 international students. The school is dedicated to be a leading economics institution home and abroad, so we are enthusiastically committed to exploit innovations in frontiers of economics research by building a distinguished and creative faculty.

The school has 39 faculty members with PhD degrees from top universities abroad. Their innovative researches have been published in top international journals, such as Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Management Science, Journal of Monetary Economics, Games and Economic Behavior, International Economic Review, and Journal of Econometrics. The school also undertakes more than 100 research projects including NSFC, SSFC, Key Project of Chinese Ministry of Education.

The School invites applications for faculty & postdoctoral researcher positions all year round with strong background in economic theory and/or expertise in empirical research at the assistant, associate, or full professor levels. Fields in Public Economics, International Economics and Finance will be on our top priority. Salary and benefits are competitive. Applications must be submitted electronically to foreigneco@sdu.edu.cn. A complete application should include 1) cover letter; 2) CV; 3) three reference letters; 4) samples of research.

For more information about our school, please visit School of Economics, Shandong University (sdu.edu.cn)

International Studies of Economics (ISE)

International Studies of Economics (formerly *Frontiers of Economics in China*) is a general interest open access journal in economics published by Wiley on behalf of the Institute for Advanced Research, Shanghai University of Finance and Economics.

The *ISE* welcomes submissions of theoretical and empirical papers from all fields of economics, particularly those with an emphasis on the Chinese economy and other emerging, developing or transition economies. While the journal is primarily interested in original research papers, it also welcomes submissions of opinion articles, literature surveys, and book reviews.

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