

CHINESE ECONOMISTS SOCIETY INC.

330 Packard Street, Suite 2206
Ann Arbor, MI 48106

Balance Sheet

As of October 2018

9/1/2019
09:20:10 AM

Assets

Current Assets

Bank Accounts - I	\$61,440.57
Bank Accounts - II	\$13,320.74
Bank Accounts - III	\$9,976.52
Saving Account	\$90,103.79
Investments - Mutual Funds	\$832,700.70

Total Current Assets

\$1,007,542.32

Total Assets

\$1,007,542.32

Liabilities

Equity

Prior Year's Surplus	\$163,343.67
Unrealized Gain/Loss in Assets	\$405,391.70
Retained Earnings	\$385,201.61
Current Year Earnings	\$53,605.34

Total Equity

\$1,007,542.32

Total Liability & Equity

\$1,007,542.32

CHINESE ECONOMISTS SOCIETY INC.

330 Packard Street, Suite 2206

Ann Arbor, MI 48106

Profit & Loss Statement**November 2017 through October 2018**

9/1/2019

09:28:56 AM

Income		
Direct Public Support Income	\$41,295.00	
Activity Income	\$1,317.26	
Activity income	<u>\$76,679.36</u>	
Total Income		\$119,291.62
Cost of Sales		
Gross Profit		<u>\$119,291.62</u>
Program Services Expenses		
Program Services Expenses	\$130,709.43	
Management & General Expenses	<u>\$8,377.29</u>	
Total Program Services Expenses		\$139,086.72
Operating Profit		<u>(\$19,795.10)</u>
Other Income		
Interest Income	\$14,201.53	
Capital Gain/(Loss)	<u>\$59,198.91</u>	
Total Other Income		\$73,400.44
Other Expenses		
Net Profit / (Loss)		<u><u>\$53,605.34</u></u>