

CHINESE ECONOMISTS SOCIETY INC.

1007 East Huron Street
Ann Arbor, MI 48104

Balance Sheet

As of October 2016

9/8/2017
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Assets

Current Assets			
Bank Accounts	\$88,543.82		
Bank Accounts	\$64,749.28		
Saving Account	\$9,698.17		
Investments	\$697,560.10		
Total Current Assets		\$860,551.37	
Total Assets			\$860,551.37

Liabilities

Equity

Prior Year's Surplus	\$163,343.67		
Unrealized Gain/Loss in Assets	\$287,995.22		
Retained Earnings	\$377,612.79		
Current Year Earnings	\$31,599.69		
Total Equity		\$860,551.37	
Total Liability & Equity			\$860,551.37

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Profit & Loss Statement**November 2015 through October 2016**

9/8/2017

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Income			
Direct Public Support Income			
Membership Dues	\$12,396.97		
Total Direct Public Support Income		\$12,396.97	
Activity income		\$48,503.06	
Total Income			\$60,900.03
Cost of Sales			
Gross Profit			\$60,900.03
Program Services Expenses			
Program Services Expenses			
Conference & Seminar Expenses	\$18,394.12		
Legal & Accounting	\$4,600.00		
Honorarium & Awards	\$12,500.00		
Outside Service	\$14,000.00		
Bank Charges	\$60.30		
Telephone	\$2,405.22		
Travel Expenses	\$10,049.04		
Total Program Services Expenses		\$62,008.68	
Management & General Expenses			
Office Expenses	\$5,434.98		
Total Management & General Expenses		\$5,434.98	
Total Program Services Expenses			\$67,443.66
Operating Profit			(\$6,543.63)
Other Income			
Interest Income			
Interest Income	\$1.68		
Dividend Income	\$12,132.47		
Capital Gain/(Loss)			
Capital Gain/Loss	\$73.70		
Capital Gain/Loss	\$25,935.47		
Total Other Income			\$38,143.32
Other Expenses			
Net Profit / (Loss)			\$31,599.69