

**CHINESE ECONOMISTS SOCIETY INC.**

330 Packard Street, Suite 2206  
Ann Arbor, MI 48106

**Profit & Loss Statement****November 2016 through October 2017**

8/14/2018

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Income			
Direct Public Support Income			
Contribution Income-UC Davis	\$16,000.00		
Contribution Income-CSUS	\$14,500.00		
Contribution Income-Henan Univ	\$23,585.00		
Membership Dues	\$7,450.00		
Total Direct Public Support Income		\$61,535.00	
Activitiy income		\$67,328.00	
Total Income			\$128,863.00
Cost of Sales			
Gross Profit			\$128,863.00
Program Services Expenses			
Program Services Expenses			
Postage & Shipping	\$187.29		
Conference & Seminar Expenses	\$83,398.22		
Legal & Accounting	\$2,400.00		
Honorarium & Awards	\$41,000.00		
Outside Service	\$34,205.29		
Bank Charges	\$15.00		
Telephone	\$558.03		
Travel Expenses	\$7,291.45		
Total Program Services Expenses		\$169,055.28	
Management & General Expenses			
Office Expenses	\$8,567.89		
Total Management & General Expenses		\$8,567.89	
Total Program Services Expenses			\$177,623.17
Operating Profit			(\$48,760.17)
Other Income			
Interest Income			
Interest Income	\$0.54		
Dividend Income	\$13,074.36		
Captial Gain/(Loss)			
Captial Gain/Loss-Short Term	\$136.39		
Capital Gain/Loss-Long Term	\$11,538.01		
Total Other Income			\$24,749.30
Other Expenses			
Net Profit / (Loss)			<u><u>(\$24,010.87)</u></u>

# CHINESE ECONOMISTS SOCIETY INC.

330 Packard Street, Suite 2206  
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## Balance Sheet

As of October 2017

8/14/2018  
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### Assets

#### Current Assets

Bank Accounts - I	\$77,775.32
Bank Accounts - II	\$26,757.61
Saving Account	\$9,717.94
Investments - Mutual Funds	\$832,071.98

#### Total Current Assets

\$946,322.85

#### Total Assets

\$946,322.85

### Liabilities

#### Equity

Prior Year's Surplus	\$163,343.67
Unrealized Gain/Loss in Assets	\$397,777.57
Retained Earnings	\$409,212.48
Current Year Earnings	<u>(\$24,010.87)</u>

#### Total Equity

\$946,322.85

#### Total Liability & Equity

\$946,322.85