

**CHINESE ECONOMISTS SOCIETY INC.**1007 East Huron Street  
Ann Arbor, MI 48104**Profit & Loss Statement****November 2014 through October 2015**

7/14/2016

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Income			
Direct Public Support Income			
Contribution Income	\$35,910.00		
Membership Dues	\$32,551.35		
Total Direct Public Support Income		\$68,461.35	
Activity income		\$32,400.00	
Total Income			\$100,861.35
Cost of Sales			
Gross Profit			<u>\$100,861.35</u>
Program Services Expenses			
Program Services Expenses			
Postage & Shipping	\$609.53		
Conference & Seminar Expenses	\$81,269.44		
Legal & Accounting	\$2,300.00		
Honorarium & Awards	\$32,500.00		
Outside Service	\$8,484.74		
Bank Charges	\$1,318.16		
Telephone	\$1,975.51		
Travel Expenses	\$12,553.20		
Total Program Services Expenses		\$141,010.58	
Management & General Expenses			
Office Expenses	\$9,755.55		
Total Management & General Expenses		\$9,755.55	
Total Program Services Expenses			\$150,766.13
Operating Profit			<u>(\$49,904.78)</u>
Other Income			
Interest Income			
Interest Income	\$38.47		
Dividend Income	\$12,097.11		
Capital Gain/(Loss)			
Capital Gain/Loss-Short Term	\$64.39		
Capital Gain/Loss-Long Term	\$9,948.72		
Total Other Income			\$22,148.69
Other Expenses			
Net Profit / (Loss)			<u><u>(\$27,756.09)</u></u>

# CHINESE ECONOMISTS SOCIETY INC.

1007 East Huron Street  
Ann Arbor, MI 48104

## Balance Sheet

As of October 2015

7/14/2016

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### Assets

#### Current Assets

##### Bank Accounts

Checking Account(089)-SM Bao \$26,863.73

Checking Account-Yin \$28,359.02

##### Total Bank Accounts

\$55,222.75

##### Bank Accounts

Checking Acct-Fang Tony \$17,341.34

Checking Account-Ni \$24,757.68

Checking Account-S Bao 6650 \$2,514.96

##### Total Bank Accounts

\$44,613.98

##### Saving Account

Saving Account-Fidelity Reserv \$14,250.07

Saving Account-Shumin Bao 517 \$5,426.04

##### Total Saving Account

\$19,676.11

##### Investments

Mutual Fund-Fidelity Blue Chip \$32,302.05

Mutual Fund-Fidelity Contra \$31,776.25

Mutual Fund-Fidelity Low Price \$46,665.76

Mutual Fund-Fidelity Div Grwth \$11,522.67

Mutual Fund-Fidelity Spartan \$540,000.27

##### Total Investments

\$662,267.00

##### Total Current Assets

\$781,779.84

#### Total Assets

\$781,779.84

### Liabilities

#### Equity

Prior Year's Surplus \$163,343.67

Unrealized Gain/Loss in Assets \$240,823.38

Retained Earnings \$405,368.88

Current Year Earnings (\$27,756.09)

#### Total Equity

\$781,779.84

#### Total Liability & Equity

\$781,779.84