

CHINESE ECONOMISTS SOCIETY INC.

1007 East Huron Street
Ann Arbor, MI 48104

Profit & Loss Statement**November 2013 through October 2014**

10/6/2015

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Income

Direct Public Support Income			
Contribution Income-Ford	\$8,992.14		
Contribution Income-Hunan Univ	\$2,500.00		
Contribution Income-Elsevier	\$2,000.00		
Contribution Income-Energy Fd	\$2,000.00		
Contribution Income-FEC	\$1,000.00		
Contribution Income-Chpams	\$3,000.00		
Contribution Income-Henan Univ	\$19,300.00		
Contribution Income	\$2,438.00		
Contribution Income	\$6,715.25		
Membership Dues	\$7,070.00		
Total Direct Public Support Income		\$55,015.39	
Activitiy income		\$45,467.05	
Total Income			\$100,482.44

Cost of Sales

Gross Profit			\$100,482.44
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Program Services Expenses

Program Services Expenses			
Printing & Publications	\$388.80		
Postage & Shipping	\$2,150.91		
Conference & Seminar Expenses	\$61,712.93		
Legal & Accounting	\$2,200.00		
Honorarium & Awards	\$15,000.00		
Bank Charges	\$306.30		
Telephone	\$110.02		
Travel Expenses	\$12,122.91		
Professional Development Exp	\$3,247.02		
Total Program Services Expenses		\$97,238.89	
Management & General Expenses			
Office Expenses	\$6,463.68		
Total Management & General Expenses		\$6,463.68	
Total Program Services Expenses			\$103,702.57

Operating Profit			(\$3,220.13)
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Other Income

Interest Income			
Interest Income	\$130.00		
Interest Income	\$1.61		
Dividend Income-Fidelity	\$12,856.61		
Capitail Gain/(Loss)			
Capital Gain/Loss-Short Term	\$667.23		
Capital Gain/Loss-Long Term	\$11,022.11		
Total Other Income			\$24,677.56

Other Expenses

Net Profit / (Loss)			\$21,457.43
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CHINESE ECONOMISTS SOCIETY INC.1007 East Huron Street
Ann Arbor, MI 48104**Balance Sheet****As of October 2014**10/6/2015
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Assets

Current Assets			
Bank Accounts			
Checking Account(089)-SM Bao	\$44,475.40		
Checking Account-Yin	\$67,053.78		
Total Bank Accounts		\$111,529.18	
Bank Accounts			
Checking Acct-Fang Tony	\$23,382.45		
Checking Account-Ni	\$2,168.52		
Checking Account-S Bao 6650	\$2,622.89		
Checking Account-Shi	\$10,000.00		
Total Bank Accounts		\$38,173.86	
Saving Account			
Saving Account-Fidelity Reserv	\$14,248.58		
Saving Account-Shumin Bao 517	\$5,426.04		
Total Saving Account		\$19,674.62	
Investments			
Mutual Fund-Fidelity Blue Chip	\$30,119.62		
Mutual Fund-Fidelity Contra	\$28,796.26		
Mutual Fund-Fidelity Low Price	\$46,622.89		
Mutual Fund-Fidelity Div Grwth	\$11,648.59		
Mutual Fund-Fidelity Spartan	\$527,570.21		
Total Investments		\$644,757.57	
Total Current Assets		\$814,135.23	
Total Assets			\$814,135.23

Liabilities**Equity**

Prior Year's Surplus	\$163,343.67		
Unrealized Gain/Loss in Assets	\$245,422.68		
Retained Earnings	\$383,911.45		
Current Year Earnings	\$21,457.43		
Total Equity		\$814,135.23	
Total Liability & Equity			\$814,135.23