

CES 2012 Conference

“Development beyond the Middle Income Trap:

China in Transition”

Kaifeng, China

June 23-25

Program Outline

June 23	Event	June 24	Event	June 25
08:30-09:00	Opening Ceremony			Continuing Education Program (08:30 – 15:30) & Sightseeing Tours
09:00-09:15	Group Photo			
09:15-11:15	Plenary Session: Keynote Address I (Mortensen, Woo)	09:00-11:00	Plenary Session: Keynote Address II (Heckman, O’Brien)	
11:15-11:30	Tea Break	11:00-11:15	Tea Break	
11:30-13:00	Roundtable Forum I & Parallel Sessions (E1-E6)	11:15-12:45	Roundtable Forum III & Parallel Sessions (E19-E24)	
13:00-14:30	Lunch	12:45-14:15	Lunch	
14:30-16:00	Roundtable Forum II & Parallel Sessions (E7-E12)	14:30-16:00	Roundtable Forum IV & Parallel Sessions (E25-E29)	
16:00-16:15	Tea Break	16:00-16:15	Tea Break	
16:15-17:45	Parallel Sessions (E13-E18)	16:15-17:45	Plenary Session: Guest Speeches Closing Ceremony	
18:00-20:30	Welcome Dinner	18:00-20:30	Farewell Dinner	

Note:

- All sessions in this program will be conducted in English unless otherwise indicated.
- Parallel sessions conducted in Chinese are organized by Henan University and will be available in the printed program.
- Session venues will be provided and updated in the printed program.

PROGRAM OF SESSIONS

June 22 (Friday)

09:00 – 23:00 Arrival and Registration

Venue: New Century Grand Hotel, Kaifeng

18:00-19:30 Buffet Dinner

June 23 (Saturday)

08:30 – 09:00 Opening Ceremony

Chair: Mingzhai Geng, Dean of School of Economics, Henan University

Speakers: Chancellor of Henan University, CES President, Provincial Official, SAFEA Official

09:00-09:10 Group Photo

09:15-11:15 Plenary Session: Keynote Speech I

Speaker: **Dale Mortensen** (Northwestern University, 2010 Nobel Prize Laureate)

“Misallocation and TFP: Is there a free lunch?”

Speaker: **Wing Thye Woo** (University of California at Davis and Earth Institute at Columbia University)

“The Middle-Income Trap: The Next Challenge for the Chinese Economy”

Moderator: Ding Lu (University of the Fraser Valley and Shanghai University of Finance & Economics)

11:15-11:30 Tea Break

11:30- 13:00 Round Table Forum and Parallel Sessions

Round Table Forum I: Financial Impact of RMB Exchange Rate Movement

Moderator: Yangru Wu (Rutgers University, and Central University of Finance and Economics)

Panelists: Jimmy Ran (Lingnan University, and Central University of Finance and Economics)

Jie Li and Guangzhong Li (Central University of Finance and Economics)

E01 Middle Income Trap and Long-run Growth

Is financial liberalization a key for China to avoid the middle-income trap? Xu Yingfeng (yingfeng.xu@ualberta.ca)

An Austrian View on the Middle Income Trap, Schneider Henry (hschneider@gmx.ch)

Has the Chinese Growth Model Changed? A View from the Credit Market, Herrala Risto (risto.herrala@bof.fi), Yandong Jia

The Long-run Growth from a “Business Cycle Accounting” Perspective, Zhao Hongchun (zhaohongchun@mail.hust.edu.cn)

E02 Rural Economic Development

A Comparison of Gender Discrimination between Rural and Urban China: The Engel’s Method, Tian Xu (xtian@gwdg.de), Xiaohua Yu

Treatment Effects of Development Program at the Village Level: An Estimation with Kernel-Based Propensity Score Matching, Mo Xiugen (moxiugen@gmail.com)

Determination of Food Self-sufficiency Rate along Economic Development: Theory and Empirics, Xiang Tao (Txiang@mail.neu.edu.cn), Tao Xiang, Xinhai Lu, Guangsheng Sun, Anneleen Vandeplas

E03 Econometric Methods

GMM Estimation of a Stochastic Volatility Model with Realized Volatility: A Monte Carlo Study, Pierre Chausse (dhxu@uwaterloo.ca), Xu Dinghai

Identification and Estimation of Semi-parametric Dynamic Panel Data Models, Shiu Ji-Liang (jishiu@hotmail.com), Yingyao Hu

Directed t-Tests of Inequality Constraints under Alternatives in Linear and Nonlinear Models, Lu Zeng-Hua (zen.lu@unisa.edu.au)

E04 Outward FDI and Globalization of Chinese Firms

The Determinants of Outward FDI by Chinese Firms: Evidence from Longitudinal Firm-level Data, Fang Tony (tonyfang@wharton.upenn.edu), Dr. Zhao Chen, School of Economics, Fudan University

Chinese State-Owned Enterprises, Private Savings and International Portfolio Diversification, Morgan Horatio (horatio.morgan@ryerson.ca)

Impact of China's Economic Cooperation and OFDI on China Africa Trade Boom, Ping Hua (P.hua@u-clermont1.fr)

E05 Economics of Information: Theory and Empirics I

A Case of Ambiguity Attitude Reversal in Partnership Dissolving Auction Experiments, Yu Ning (ningyu@stanford.edu)

Belief Aggregation in the Equilibrium Framework, Zhang Jianbo (jbzhang@ku.edu), Yi Jin

Co-Movement of the Chinese and U.S. Aggregate Stock Returns, Qianqian Wang (angelstella02@gmail.com) and Seung Mo Choi

E06 Education Institutions and Outcomes

Choices and Equity in College Admissions: Evidence from China, Sean Sylvia (SSylvia@arec.umd.edu), Loyalka Prashant (prashantloyalka@gmail.com)

Early Commitment of Financial Aid and Senior High School Decision Making of Poor Students: Evidence from a Randomized Controlled Trial in Rural China, Liu Chengfang (cfliu.ccap@ignrr.ac.cn), Hongmei Yi, Linxiu Zhang, Renfu Luo, Yaojiang Shi, Scott Rozelle, James Chu

The Economic Return of Higher Education in China, Zhu Hong (hongzhu@pku.edu.cn), Jinlan NI

13:00 – 14:30 Lunch

14:30-16:00 Round Table Forum and Parallel Sessions

Round Table Forum II: Land System and Urbanization (in Chinese)

Moderator: James (Guanzhong) Wen (Trinity College, USA)

Panelists: Li Tie (National Development and Reform Commission), Dang Guoying (China Academy of Social Sciences), Cai Jiming (Tsinghua University)

E07 Institutions and Development

The Co-development of Economies and Institutions, Shen Ling
(ling.shen@mail.shufe.edu.cn) , Che Dawei

Social Capital and Institutional Change in China– Do Networks Matter for China’s Economic and Social Transition? Brehm Stefan (stefan.brehm@ace.lu.se), Mingming Shen

Local Officials Induce Structural Change, Lingyun Song (cassie8888@163.com), Xianbin Wang and Xianxiang Xu

E08 Chinese Firms’ Exports

ITC Antidumping case Rulings: Is China being Unfairly Targeted?, Hou Jack
(Jack.Hou@csulb.edu), Xiaosong Wang (Remin U. of China)

Financing and the Decision to Export: Evidence from Chinese Firm-Level Data, Catherine Co, Jinlan Ni (jni@unomaha.edu), Guan Gong

Judicial Quality, Contact Intensity and Firm Exports: Evidence from China, Wang Yanling (yanling_wang@carleton.ca), Kunwang Li, Yongjin Wang

E09 Entrepreneurship and Rural Development

Entrepreneurship Self-efficacy and Its Conduction to Farmers’ Business Intention: Case of Shaanxi, Calum Turvey (cgt6@cornell.edu), Kong Rong (kongrong1996@yahoo.com), Yanling Peng

Characteristics and Job Attitudes of China’s New Generation of Migrants - Evidence from the Less-Developed Western Region, Nico Heerink (nico.heerink@wur.nl), Wang Huashu (wanghs2002@163.com), Lei Pan

Kinship Network, Risk Sharing, and Entrepreneurship: Evidence from Rural China, Yuan Yan (yanyuan.tamu@gmail.com), Zhao Rong

E10 Health Economics and Policy

Economic Cycles and Childhood Obesity in the US, Zhang Qi (qzhang@odu.edu)

The Effect of Technological Advances on Obesity and Weight Gain among Chinese Female Adults: Evidence from China’s “Home Appliances Going to the Countryside” Policy, Chen Cheng (chc509@lehigh.edu), Chou, Shin-Yi (syc2@lehigh.edu)

The Medical Cost Attributable to Obesity and Overweight in China: Estimation Based on China Health and Nutrition Surveys, Qin Xuezheng (qin.econpku@gmail.com)

Fast Food Consumption and Child Obesity in China: Application of Switching Regression Model, Zhang Xu (zhangx@farmingdale.edu), Akpalu, Wisdom

E11 Demand for Food Safety in China and the US

Demand for Food Safety in China and the U.S. and Implications for Trade, Xu Pei (pxu@csufresno.edu), Wang, Zhigang

Marketing of Genetically Modified (GM) agricultural products -Public awareness and consumer behaviour, Dong Lily (lily.dong@alaska.edu), Mingchu Zhang, James Collins

U.S. Consumer Demand for Food Safety and Eco-friendly Production Process Attributes in Imported Aquaculture Products, Wang H. Holly (wanghong@purdue.edu), David L. Ortega, Nicole J. Olynk

Impacts of Agricultural Inputs on Output in China: An Empirical Analysis, Zou Yang (yzou33@nankai.edu.cn), Qingbin Wang, Jinzhen Ye

E12 Rural-urban Migration

Modeling Chinese Labor Market: A Deep Investigation of the Current *Hukou* System, Song Yang (ys337@cornell.edu), Gary Fields

The Impact of Migration Restrictions on Human Capital Accumulation in China, Pan Yao (panyao@gwmail.gwu.edu)

Labor Migration Choice and Its Impacts on Households in Rural China, Rong Zhao (zrong002@fiu.edu), Liu Yang, Yan Yuan

16:00-16:15 Tea Break

16:15-17:45 Parallel Sessions

E13 Economics of Information: Theory and Empirics II

Risk Retention Regulation of Bank Asset Securitization: An Adverse Selection Perspective, Guixia Guo (guoguixia@gmail.com), Ho-Mou Wu

Capacity Constraint, Merger Paradox and Merger Waves, Dong Baomin (baomindong@vip.163.com), Guixia Guo

Seller's Reputation and Dependence: Evidence from Yahoo! Japan Auctions, Ji-Liang Shiu (jishiu@hotmail.com), Sun Chia-Hung (ecdchs@ccu.edu.tw)

E14 Health Insurance and Pensions

Better life: the Impact of Health Insurance on Health, Pan Jie (panjie.jay@gmail.com), Lei Xiaoyan, Liu Guoen

The Retirement-consumption Puzzle -- Analysis Based on the Mandatory Retirement Rule in China, Dong Yingying(yyd@uci.edu), Dennis Tao Yang

Population Aging and Public Pension: The Case of Beijing Based on OLG Model, Zaigui Yang (yangzg@cufe-ins.sinanet.com)

E15 Labor Market Studies

The Impact of Occupational Licensing on Labor's Income in China, Chi Wei (chiw@sem.tsinghua.edu.cn), Xiaoye Qian

Powerful Elites or Productive Workers? Wang Le (le.wang@unh.edu)

Commuting Cost and Labor Supply: Evidence from a Satellite Campus, Fu Shihe (fushihe@gmail.com), V. Brian Viard

E16 International Trade

The Political Economy of "Currency Manipulation" Bashing, Ramirez Carlos (cramire2@gmu.edu)

The Impact of Exchange Rate Volatility on ASEAN-5 Exports, Li Xiaonan (michaellxn@gmail.com)

Household Consumption of pork and Other Animal Products in Rural China and Implications for Trade, Wang Qingbin (qwang@uvm.edu), Minghao Li, Guangxuan Zhang , Wei Zhang

E17 Central Bank and Macroeconomic Stability

Central Bank Communication and Bond Markets in China, Sandrine Leuven (lunven@tac-financial.com), Girardin Eric (eric.girardin@univmed.fr), Alicia Garcia-Herrero (aligarciaherrero@yahoo.com)

A Comparative Analysis of Different Tools of the People's Bank of China in Effectiveness, Tian Lei (tl19381@yahoo.com.cn), Langnan Chen, Jianhao Lin

Recent Macroeconomic Stability in China, Chen Haiqiang (hc335@xmu.edu.cn), Qing He

E18 Agricultural Economics

A Multi-Stage Dynamic Food Demand System: An Application to Urban China, Zhou De (dzhou@uni-goettingen.de), Xiaohua Yu

Effects of Water Priority Policy on Farmers' Decision on Acreage Allocation in Northwest China, Zhang Lei (lei2.zhang@wur.nl), Thomas Herzfeld

The Different Impacts of International Commodity Prices on China's Food Price Inflation in Urban and Rural Areas, Chen Wei (chenwei.sufe@gmail.com), Won W. Koo, Fangwei Wu

18:30-20:30 Welcome Dinner (NC Grand Hotel)

June 24 (Sunday)

09:00-11:00 Plenary Session: Keynote Speech II

Speaker: **James Heckman** (University of Chicago, 2000 Nobel Prize Laureate)

“Hard Evidence on Soft Skills”

Speaker: **Patrick O'Brien** (London School of Economics)

“Mercantilist Foundations for England's Precious, Europe's Delayed and China's Late Transition to Industrial Market Economies”

Moderator: Jinlan Ni (University of Nebraska at Omaha)

11:00-11:15 Tea Break

11:15 – 12:45 Round Table Forum and Parallel Sessions

Round Table Forum III: Food Security, Food Price, Food Safety and Agricultural Policy

Moderator: Holly Wang (Purdue University)

Scott Rozell (Stanford University), Jikun Huang (China Academy of Science), Tom Reardon (Renmin University and Michigan State University)

E19 Fiscal Decentralization and Regional Development

Interjurisdictional Tax Competition and the Loss of Farmland in China, Liu Yongzheng (eco1x@langate.gsu.edu), Jorge Martinez-Vazquez

The National and Regional Effects of Fiscal Decentralisation in China, Anping Chen (anping.chen@yahoo.com.cn), Nicolaas Groenewold,

Measuring Convergence Using Dynamic Equilibrium Models: Evidence from Chinese Provinces, Van der Wel Michel (vanderwel@ese.eur.nl), Lei Pan, Olaf Posch

E20 Children's Health

Getting What You Pay For with School-based Health Programs: Evidence from a Randomized Controlled Trial of Educator Incentives for Anemia Reduction in Rural China, Sylvia Sean (SSylvia@arec.umd.edu), Renfu Luo, Linxiu Zhang, Yaojiang Shi, Grant Miller, Alexis Medina, Scott Rozelle

Improving the Health and Education of Elementary Students in Rural China: Iron Supplementation or Parental Education on Anemia, Luo Renfu (luorf.ccap@igsnrr.ac.cn), Alex Ho Lun Wong, Yaojiang Shi, Linxiu Zhang, Scott Rozelle

Does Maternal Education Have a Causal Effect on Child Health? Evidence from Chinese Twins, Hongbin Li (lexiongyy@gmail.com), Yanyan Xiong, Junsen Zhang

E21 Environmental Economics

The Carbon Leakage in the Bilateral Trade between China and Canada: What Would Have Been the Efficiency of Kyoto Protocol? He Jie (jie.he@usherbrooke.ca), Yves Meless

An Empirical Analysis of OHE CO2 Shadow Price in Chinese Thermal Power Plants, Chu Wei (xiaochu1979@gmail.com), Andreas Loschel, Bing Liu

Economic and Environmental Effects of Water Pollution Abatement Policy in China: a Dynamic Computable General Equilibrium Analysis, Wen Chen (mosquito1126@126.com), Lai mingyong, Mai yinhua

Political Incentive and Provincial Environmental Performance in China, Xiong Hang (hangxiong1984@gmail.com)

E22 Urban Development

Congestion Pricing in China: How? Song Shunfeng (song@unr.edu)

China's Intra-country Industrial Relocation: Causes and Outlook, Gene Chang (gene.chang@utoledo.edu), Changliu Jiang, Kathryn Chang

Geographical Proximity and Constrained Urban Land Use Efficiency: A Case of Chinese Cities (1990-2006), Yiu Por (Vincent) Chen (yiuporchen@gmail.com)

Counties Left Behind: The Distributional Impact of High-Speed Rail Upgrade in China, Qin Yu (qinyurain@gmail.com)

E23 Finance and Development I

Income Difference and Informal Interest Rates in Rural China, Xu Lihe (xuleeche@gmail.com), Yan Yuan

Incentive Mechanism, Loan Decision and Credit Rationing: A Field Experiment in China, Calum Turvey (cgt6@cornell.edu), Cao Ying (yc464@cornell.edu), Jiuji Ma, Rong Kong, Guangwen He, Jubo Yan

Structural Breaks in Volatility of China's Stock Market, Ni Jinlan (jni@mail.unomaha.edu); Beichen Wang (flyinfrankenstein@gmail.com); Mark Wohar

E24 Effects of FDI

FDI and Rural Educational Attainment in China, Zhuang Hong (zhuangh@iusb.edu)

The FDI Provincial Convergence Process: Do Spatial Dependence Matter? Renard Mary-Françoise (M-F.Renard@u-clermont1.fr), Nasser Ari Tanimoune, Cécile Batisse

How Does FDI Affect Industrial Productivity in China? Evidence from Panel Data of Industrial Sectors in 2001-2010, Zhang Kevin H (khzhang@ilstu.edu)

12:45 – 14:15 Lunch

14:30-16:00 Round Table Forum and Parallel Sessions

Round Table Forum IV: Environment and Sustainable Development

Moderator: Mary-Françoise Renard (CERDI, Université d'Auvergne) and Jie He (Université de Sherbrooke)

Shiqiu Zhang (Beijing University), Chuan-Zhong Li (University of Uppsala) and Jinhua Zhao (Michigan State University), Hui Li (Eastern Illinois University)

E25 Income Inequality

The Fair Division of Income Distribution and the Inequality of Individual Growth, Mingliang Frank Shao (mingliangshao@gmail.com)

Income Polarization and Emergence of Middle Class(es) in Rural and Urban China, Bonnefond Céline (celine.bonnefond@u-bordeaux4.fr), Matthieu Clement

Wage Inequality of Chinese Rural-Urban Migrants from 2002 to 2007, Qu Frank (quzhaopeng@gmail.com), Zhong Zhao, Renmin University of China, IZA

E26 Productivity and Technological Change

China's R&D Intensification and the Role of the State, Hu Guangzhou (ecshua@nus.edu.sg)

Labor Productivity and Regional Convergence in China: A Sectoral Analysis, Tochkov Kiril (k.tochkov@tcu.edu), Wenting Yu, Texas Christian University

Evaluating Market Power and Productivity for Chinese Dairy Industry, Hong Wang (wanghong@purdue.edu), Yongjun Chen, Guo QING (guoqing_ruc@139.com),

Global Vertical Specialization Participation and Domestic Technological Growth: the Case of China, Miao Liu (ml3085@columbia.edu), Bhuiyan Alam

E27 Real Estate Market

A Spatial Hedonic Study for Monopoly Supplied Urban Land via English Auction: Evidence from China, Liu Lu (liulu@swufe.edu.cn), Paul Jakus

Can House Price Appreciation Explain the High Household Saving Rates in Urban China? An Empirical Analysis Based on Micro Data of CHIPS, Zhao Xiliang (zhaoxiliang@gmail.com), Wenquan Liang, Shi Li

Is There a Bubble in the Chinese Housing Market? Zhang Yanqun (yqzhang@cass.org.cn), Christian Dreger

A Markov Switching Approach to Detecting Housing Bubbles in Hong Kong, Chan Hing Lin (hlchan@hkbu.edu.hk); Kai Yin Woo

E28 Finance and Development II

Does CEO Turnover matter in China ? Evidence from the Stock Market, Pessarossi Pierre (pessarossi@unistra.fr), Dr. Laurent Weill (laurent.weill@unistra.fr)

CEO Bonding: Who Posts Performance Bonds and Why? Zhou Minghai (hammingzmh@zju.edu.cn), Alex Bryson and John Forth

Bank Financing and New Venture Formation in China: Quantity vs. Quality, Zhou Mingming (mzhou@uccs.edu), Iftekhar Hasan, Nada Kobeissi, Haizhi Wang

E29 Household Savings and Consumption

Does Earning One's Income Also Induce Greater Spending Accountability? Evidence from Rural China and Tanzania, Pan Lei (lei.pan@wur.nl), Luc Christiaensen

Analysis of the Impact of Inflation on the Consumption Behavior of Chinese Belonging to Different Income Strata, Zhang Shishu (zhangshishu123456@hotmail.com)

Health Insurance, Precautionary Savings and Household Portfolio Choice in China, Zhou Qin (zhouqinhappy@126.com), Kisalaya Basu

Rationality, Market and Rural Credit: Case of Fude Association, Peng Kaixiang (kaixiangp@qq.com)

E30 China's Entrepreneurship

The Role of Human Capital in Entrepreneurship and Re-employment of Retrenchment Labor in China, Liang Yunling (yunling.liang@gmail.com), Yu Li

Are Entrepreneurs A Different Breed? — A Preliminary Study of Entrepreneurs' Risk and Personality Characteristics Using Experimental Data, Jiang Bing (bjiang2@emory.edu), Monica C. Capra

The Determinants of China's Entrepreneurship, Guo Liang (lgg@rouenbs.fr), Sujuan Xie, Lawrence King (Cambridge University)

16:00 - 16:15 Tea Break

16:15 – 17:15 Plenary Session: Guest Speeches

Speaker: **Zhao Zhenhua** (Central Party School of CCP)

17:15 – 17:45 Closing Ceremony

18:00 – 20:30 Farewell Dinner and Student Music-Dance Show (NC Grand Hotel)