



The Chinese Economists Society (CES)

North American Conference

Kensington Court Hotel, Ann Arbor, MI

March 14-15, 2015

Economic Transformation and China's Role in the World Economy

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The Chinese Economists Society

University of Michigan

Henan University

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Welcome Message



Welcome everyone to the 2015 CES North America Conference at the University of Michigan!

Hosting the CES conference in North America is of great importance to CES and to its long-term sustainability, in particular. CES was founded in 1985 with a mission to promote China's economic reform and global scholarly exchange. In the past three decades, while China has experienced dramatic economic growth and social change, CES has also grown and is becoming one of the most influential academic bodies for the advancement and dissemination of economics and management research and policymaking in China. I am proud to say CES is part of China's economic progress and success. However, this does not mean that CES's mission has been accomplished. Instead, we realize that in addition to meeting the continued demand for promoting China's reform and engagement in world economy, there is an increasing demand for studying China by both academia and non-academia in North-America and the rest of the world. With such a demand, CES shall take the lead to make the connection in expanding its mission to promote scholarly exchange among its members in North-America and around the world.

Under the theme of "China's Economic Transformation and Its Role in the World Economy", the conference covers a wide range of topics on China's current economic reform and future development. The conference particularly focuses on the challenges China is facing including rising labor costs, worsening environmental pollution, and delayed institutional reforms, to name a few. I am pleased to report that this year we have selected more than 140 papers for presentation. In addition to the participants from North America, we have about 35 presenters from China. Please join me in welcoming them!!! In addition, we have also supported more than 20 new doctoral student members, who normally would not be able to attend the CES China annual conference due to time and budget constraints. Welcome! They are the future of the CES.

We are very fortunate and grateful to have this conference jointly hosted by the University of Michigan, and our long-time partner Henan University. In particular, we greatly appreciate the multiple academic unites in the University of Michigan, China Data Center, Department of Economics, ICPCR, OVPR and General Motors Foundation, and the School of Economics at Henan University. I would like to express my heartfelt appreciation to CES Finance Committee members for their generous financial support for subsidizing the travel expenses of some new student members. On behalf of CES, I would like to express my sincere gratitude to all of our sponsors. Lastly, I personally thank Dr. Yong Yang, the CES Executive Director Dr. Shuming Bao, and all members of organization committee, as well as volunteers for their tireless effort in organizing this conference.

I look forward to a frank and productive exchange of views and opinions at this conference and wish everyone a wonderful weekend here

Lizheng Shi
President of the Chinese Economists Society, March 2015



Introduction of CES

The Chinese Economists Society is a non-profit academic organization based and registered in the United States. It was founded on May 26th 1985 in New York City by a group of Chinese graduate students and scholars in the United States and Canada. The aim of the Society is to promote scholarly exchanges among its members and contribute to the advancement and dissemination of economics and management sciences in China.

The CES currently has hundreds of active individual members and dozens of institutional members. Most current individual members of the CES are Chinese scholars and students of economics and related fields in North America. The combination of many CES members' roots in China and knowledge of modern economics gives the CES the competitive edge in the profession. It also helps the CES develop channels to influence the Chinese economic policies and advocate market-based reforms in China. In recent years, the CES has also attracted more and more scholars and students of non-Chinese background who are interested in the studies of the Chinese economy.

Over years more than two thousand individuals have joined the CES from universities, research institutes, and other public or private organizations throughout North America, Asia, Europe and other regions of the world. Many CES members, after studying and working overseas for some years, have now returned to work and live in China. Some of them are playing leading roles in important government departments, universities, research institutes, multinational firms, and international institutions such as World Bank and IMF. Thanks to the links to these members, the Society is probably the most influential group that bridges academic exchanges in economics and related areas between the North America and China.

To promote scholarly exchanges among its members, the Society holds the CES Annual Conference, with its first held in Princeton, N.J. in 1985. It launched its English-language journal *China Economic Review* (CER) in 1989. Just in a few years the journal achieved worldwide circulation and became a highly influential academic periodical on the Chinese economy. CES became a member of the Allied Social Science Association (ASSA) in 1992 and has sponsored independent and joint sessions with other associations at annual ASSA meetings ever since.

In order to promote market-based economic reforms in China, the Society has since 1993 organized its annual conference every year in China, often jointly hosted by a Chinese university or research institute. The CES conferences have been widely attended by internationally renowned economists (including Nobel prize laureates), senior government officials and business leaders and have had profound policy impacts on China's market-oriented transition and reforms as well as economic development strategy. Many of the papers presented at these conferences have been published in special issues of professional economics journals and in dozens of academic volumes by internationally esteemed publishers. Every year since 2005, two outstanding papers presented at the CES annual conference are selected to receive the Gregory Chow Best Paper Award.

Our Society has endeavoured to make contributions to the advancement and dissemination of economics and management sciences in China. In the early 1990s, it mobilized its members to write a 14-volume *Market Economics Book Series* (1993), a three-volume *Frontiers of Modern Economics* (1989, 1993, 1998), and a 12-volume *Modern Business Administration Book Series* (1995) in Chinese. These publications pioneered the introduction of modern economics and managerial science to the Chinese readers. The Society has also had dozens of its conference proceedings, research reports, and collections of papers published in China.

Since 1990, the CES has run short-term teaching programs every year to support its overseas members to teach economic courses in Chinese universities. The programs were first funded by Ford Foundation and later have been sponsored by Gregory Chow Foundation.

Apart from its annual conferences, the CES has also held ad hoc forums, symposia, conferences in North America and China on various themes. Over years, the Society has organized field studies

in various places of mainland China, Taiwan province, and research trips to Singapore, South Korea, Russia, East Europe, etc.

Most of the CES institutional members are universities in China. Since the turn of the century, the CES has become an important platform for Chinese universities and institutions to recruit economists from North America. Every year through the CES-organized events and membership networking, many young economists are recruited and employed by universities and institutions in China.

From the date of its founding, the CES has operated on democratic principles of free election and check-and-balance. It holds annual elections to let its members choose a President-elect and the Board of Directors for a one-year term to manage the Society. Since 1999, the election has been conducted online. A Finance Committee was set up in 2003 to supervise financial affairs of the Society, enforce accounting regulations, and manage the Society assets. The CES Academic Publication Council was set up in 2006 to initiate and execute policies governing the Society's academic publications. Since 2007, a decision-making governing body, the CES Regents, has been set up to oversee matters affecting the growth and future of the CES. The CES continues to benefit from a distinguished advisory committee consisting of Nobel laureates and renowned economists.

Since its founding, the CES has evolved into an international professional society for Chinese scholars of economics and all those who are interested in studies of the Chinese economy. The CES will continue to renovate itself in the coming years.

About The University of Michigan

The University of Michigan was founded in 1817 as one of the first public universities in the nation. In 1866, the University of Michigan became the largest university in the country, with 1205 enrolled students.

Today, the University of Michigan remains one of the most distinguished universities in the world and a leader in higher education. It is one of a small number of public institutions consistently ranked among the nation's best universities, and it regularly is in the top three of the country's public institutions, with over 51,000 students and 5,600 faculty at three campuses. The University of Michigan boasts of one of the largest health care complexes in the world, the best university library system in the country, and the some of the best computer access for students and faculty of any campus in the world. Over 5,500 undergraduate courses are taught each term in over 100 programs. Undergraduate, graduate and professional students have a choice of 17 separate schools and colleges, 588 majors, over 600 student organizations, 350 concerts and recitals every year, as well as hundreds of speakers, symposia, films, and readings.

The students at the University of Michigan come from all 50 states and over 100 foreign countries from Afghanistan to Zimbabwe. About 2619 students from China joined U-M in 2014, which is 44% of the total international students. U-M is the largest pre-med and pre-law university in the country; more Michigan students are accepted into U.S. medical schools than are students from any other undergraduate campus in the nation.

The University of Michigan's size, complexity and academic strength, its impressive array of resources and opportunities, the quality of its faculty and research institutes—all these elements contribute to the rich environment where students learn and challenge themselves as they come into contact with people, cultures and ideas from all over the world.

Information from University of Michigan Website and University of Michigan Student Life 2014 Statistical report

About Henan University

Henan University is located in Kaifeng, a famous historic city which used to be the capital of China during seven different dynasties. Imperial examinations were held in this place 100 years ago; the last two imperial examinations held here in 1903 and 1904 marked the end of the thousand-year-long imperial examination system. In 1912, Lin Boxiang and a group of people with lofty ideals founded the Preparatory School for Further Study in Europe and America, then one of the three major schools to prepare students for overseas study. It was later renamed Zhongzhou University, No.5 National Zhongshan University and Provincial Henan University. In 1942 it became the National Henan University and had developed into an influential comprehensive university with 6 schools, namely, the School of Liberal Arts, School of Science, School of Agriculture, School of Engineering, School of Medicine and the Law School. As one of the National Universities then, Henan University was renowned for its brilliant academic strength. After the founding of PRC, the School of Agriculture, the School of Medicine and the School of Administration were separated from Henan University and became Henan College of Agriculture, Henan College of Medicine and Henan Administrative Institute of Politics and Law. The schools of water conservancy, finance and economics and others were transferred to Wuhan University, Zhongnan University of Economics and Law as well as to other universities. Henan University was renamed Henan Normal College, Kaifeng Normal College and Henan Normal University. The name Henan University was restored in 1984. In 2000, Henan University merged with Kaifeng Normal College and Kaifeng Medicine College to become the new Henan University. In 2008, the Henan provincial Government and the Ministry of Education signed an agreement to jointly support the development of Henan University therefore allowing Henan University to formally enter the list of the universities which are jointly developed by the provincial government and the ministry.

As a member of the World Association of Universities and the Association of Universities of Asia and the Pacific, Henan university has the School of Arts, School of Journalism and Communication, School of History and Culture, School of Philosophy and Public Administration, School of Economics, Law School, School of Business Administration, School of Education Science, School of Foreign Languages, School of Mathematics and Information Science, Institute of Physics and Electronics, School of Chemistry and Chemical Engineering, School of Computer and Information Engineering, School of Environment and Planning, School of Life Science, School of Civil Engineering and Architecture, School of Arts, School of Physical Education, School of Medicine, School of Pharmacy, School of Nursing, the Clinical Institute of the Huai River, the Dongjing Clinical School, the Institute of Distance and Continuing Education, the People's Armed Force College, the College of International Education, College of Software Engineering, Minsheng College, International School of Chinese Studies, Eurasian International College, Department of Foreign Language Teaching, Department of Marxism-Leninism and Moral Education, Department of the Teaching and Research of Physical Education, Department of the Teaching and Research of Computer Science. It runs 79 undergraduate programs, 24 primary discipline Master's programs, 174 sub-discipline Master's programs, 18 professional Master's programs, a primary discipline doctoral program and 18 doctoral programs and has 10 doctoral research centers. Henan University has a strong working staff of more than 4000 individuals. Among them, there are 11 full-time and half-time academicians as well as 1100 professors and associate professors. Now there are more than 41,000 students receiving a full-time education here; among them there are more than 6000 postgraduates and nearly 200 overseas students.

Conference Highlights

March 14	Event	March 15	Event
09:00-10:00	Open Ceremony	08:00-10:00	General Session on Chinese Economy
10:00-10:30	Group Photo Session	10:00-10:15	Coffee/Tea Break
10:30-12:00	General Session on Chinese Economy	10:15-12:00	Parallel Sessions III
12:00-13:30	Lunch	12:00-13:30	Lunch
13:30-15:15	Parallel Sessions I	13:30-15:15	Parallel Sessions IV
15:15-15:30	Coffee/Tea Break	15:15-15:30	Coffee/Tea Break
15:30-17:15	Parallel Sessions II	15:30-17:15	Parallel Sessions V
18:00-20:30	Welcome Dinner	17:15	Conference Conclude

Notes:

- (1) Registration will start on March 13 afternoon at Kensington Court Hotel. It will continue on March 14 and 15 morning at the same place.
- (2) There will be a reception on 18:00-20:00 March 13 at Grand Foyer, Kensington Court Hotel.

Keynote Speakers



Dr. Changwen Zhao, PhD in economics, Director-General of the Department of Industrial Economics , Development Research Center of the State Council (DRC). He is the State Council Expert for Special Allowance, Special Advisor for China Enterprise Reform and development Society, Special Advisor to the Association of Sci-Tech Finance in China, Vice-President of the Chinese Regional Economy Society, Vice-Chairman of the Fulbright Alumni Association in China.

He was the Director-General of Enterprise Research Institute, DRC from 2011-2013, the Vice-President of Sichuan University from 2005-2010, Professor in Corporate Finance at Business School of Sichuan University from 1995-2010. He was a Fulbright scholar at University of Michigan 2002-2003, Selected in the Program for New Century Excellent Talents by the Ministry of Education in 2004, the visiting scholar at University of Oxford and University of Liverpool in 1999, University of Cambridge in 2011. He was also serving as the Co-General Secretary of the Consortium for Western China Development Studies from 2002-2010.

His current research focuses on Monopoly industries Reform, Industrial Policy, State-Owned Enterprises Reform , Corporate finance, VC&PE, Small business financing, International finance and Sustainable Economic Growth. He has published over 180 academic articles and books both.



Dr. G. Mustafa Mohatarem has been General Motors' Chief Economist since 1994, leading an economics team responsible for assessing the impact of worldwide economic developments on GM and providing advice to the company on various competitive and economic policy issues. He is the corporate spokesperson on global economic developments and risk management.

An expert on trade policy, Dr. Mohatarem led a GM Team that was responsible for advocating China's accession to the World Trade Organization, and for obtaining Congressional approval of NAFTA. He was also the lead executive from GM interacting with U.S. trade negotiators during the U.S.-Korea Free Trade Agreement negotiations. Currently, his team is advising General Motors on the Trans-Pacific Partnership negotiations and other regional and international trade agreements.

Dr. Mohatarem holds an MBA and a PhD in economics from the University of Chicago Graduate School of Business and has previously served as a visiting assistant professor at

the University of Notre Dame and as an adjunct assistant professor at the University of Michigan and the University of Detroit.



Jerry Davis received his PhD from the Graduate School of Business at Stanford University. He has published widely in management, sociology, and finance. Recent books include *Social Movements and Organization Theory* (with Doug McAdam, W. Richard Scott, and Mayer N. Zald; Cambridge University Press, 2005) and *Organizations and Organizing: Rational, Natural, and Open System Perspectives* (with W. Richard Scott; Pearson Prentice Hall, 2007). He is the Editor of *Administrative Science Quarterly* and Co-Director of the Interdisciplinary Committee on Organization Studies (ICOS) at

the University of Michigan.

Davis's research is broadly concerned with the effects of finance on society. Recent writings examine how ideas about corporate social responsibility have evolved to meet changes in the structures and geographic footprint of multinational corporations; whether "shareholder capitalism" is still a viable model for economic development; how income inequality in an economy is related to corporate size and structure; why theories about organizations do (or do not) progress; how architecture shapes social networks and innovation in organizations; why stock markets spread to some countries and not others; and whether there exist viable organizational alternatives to shareholder-owned corporations in the United States.

His most recent book *Managed by the Markets: How Finance Reshaped America* (Oxford University Press, 2009) examines the consequences of the financial revolution for corporations, banking, states, and households in the 21st century. It won the 2010 George R. Terry Award (for Outstanding Contribution to the Advancement of Management Knowledge) from the Academy of Management.

PROGRAM OF SESSIONS

March 13 (FRIDAY)

Pre-conference Session:

14:00-17:00 Spatial Economics Workshop

14:00-18:00 Registration

18:00-20:00 Reception Party

Venue: Grand Foyer (snack food and drinks will be provided)

March 14 (SATURDAY)

8:00-9:00 Registration

8:00-9:00 Coffee/Tea/Snacks

9:00-10:00 Opening Session

Venue: Grand Ballroom 2

MC: Yong Yang, Ford Motor Company

Welcoming Remarks:

1. Lizheng Shi, President of Chinese Economists Society
2. Jack Hu, Vice President for Research, University of Michigan
3. Bingtao Song, Dean, School of Economics, Henan University
4. Luomei Shu, Commercial Counselor, Chinese Consulate in Chicago
5. Mary Gallagher, Director of Center for Chinese Studies, University of Michigan
6. David Lam, Chair of Department of Economics, University of Michigan

10:00-10:30 Group Photo Session

Venue: Grand Ballroom 2

10:30-12:00 General Session on Chinese Economy

Venue: Grand Ballroom 2

Moderator: Shuming Bao, University of Michigan

Speaker:

Changwen Zhao, Director General, Department of Industrial Economy, Development Research Center, the Chinese State Council

12:00-13:30 Lunch

13:30-15:15 Parallel Sessions

Session 1

Session 1-1: Trade and development

Venue: Grand Ballroom 2

Chair: Xuepeng Liu, Kennesaw State University

1. Trade Reforms and Rent Sharing in China: Did Tariff Cuts Affect Labor's Share of Income, Devashish Mitra. Syracuse University
2. Trade re-routing through third countries and anti-dumping duty evasion, Xuepeng Liu. Kennesaw State University

3. Assessing market (dis)integration during China's 'High Qing' period, Daniel Bernhofen. School of International Service
4. Ongoing economic integration and spatial wage differences: Has market access in China become more valuable? Mary Lovely. Syracuse University

Session 1-2: China's political economy and institutions

Venue: West 1

Chair: Maoliang Ye, Renmin University of China

1. Games of the Throne: Political Stability and Leader Selection, Shu Yu. University of Rochester
2. Mao Zedong under Successor's Dilemma: A Rational Choice Theory of Cultural Revolution, Yongjing Zhang. University of Ottawa
3. Power Struggle and Government Oversizing: Unintended Consequences of Checks and Balances in a One-party System, Pinghan Liang. Southwestern University of Finance and Economics
4. Disparity in Preference for Redistribution between Cadres and the Public in China, Maoliang Ye. Renmin University of China
5. Democracy and Happiness: Evidence from Rural Elections in China, Maoliang Ye. Renmin University of China

Session 1-3: China's role in international trade I

Venue: West 2

Chair: Henk Folmer, University of Groningen

1. The 2014 Farm Bill and Its Implications on China-US Agricultural Trade, Wuyang Hu. University of Kentucky
2. International Fish Demand, Trade and Implications for Chinese Producers, Wuyang Hu. University of Kentucky
3. Dynamics of fresh food global trade: which role for China? Fabio Gaetano Santeramo. North Carolina State University
4. How and Who is benefited in the Political Disputes: Evidence from Chinese Boycotts of Japanese Cars, Yonghong Zhou. Jinan University

Session 1-4: Demographics and household saving

Venue: West 3

Chair: Jinlan Ni, University of Nebraska at Omaha

1. Demographics and Aggregate Household Saving in China, India, and Japan, Steven Lugauer. University of Notre Dame
2. The Effect of Ph.D. Student Migration on Scientific Output: Evidence from the Opening up of China Shen Ying. University of Notre Dame
3. Micro-Data Evidence on Family Size and Chinese Household Saving, Jinlan Ni. University of Nebraska at Omaha
4. Disentangling the Channels of the Effect of House Price on Consumption: an Empirical Study using Individual House Prices, XUEFENG PAN. University of California Riverside

Session 1-5: Firm behaviors in China

Venue: Library

Chair: Yuen Yuen Ang, University of Michigan

1. Wine Pricing Using a Two-part tariff in Hotelling Competition, Xiaohui Guo. Lehigh University
2. Perverse Complementarity: Political Connections and the Use of Courts Among Private Firms in China, Yuen Yuen Ang. University of Michigan
3. The Interaction between Productivity and Export Behavior: Evidence from Chinese Electronics Firms, Xiaoyi Wu. Southeast University
4. Foreign Venture Capital Investment Alliances in China: the Evolution of Social Network, Ying Geng. University of Maryland College Park, R.H.Smith School of Business

Session 1-6: Health issues

Venue: Vanderbilt

Chair: Lizheng Shi, Tulane University

1. Effects of Education on Health: Evidence from China, Wei Huang. Department of Economics, Harvard University
2. The Effect of Individual Economic Status on Medical Demand: Evidence from CHFS2011, Shiyu Cheng. The School of Public Administration, SWUFE
3. Will the Affordable Care Act (ACA) Improve Racial/Ethnic Disparity of Eye Examination Rates among U.S. Working-age Population with Diabetes? Qian Shi. Tulane University
4. Health Management: A business strategy for the sustained economic development in China, Louis Yen. University of Michigan

15:15-15:30 Coffee/Tea/Snacks

15:30-17:15 Parallel Sessions

Session 2

Session 2-1: Industrial upgrading and economic development

Venue: Grand Ballroom 2

Chair: Kimura Koichiro, The Institute of Developing Economies

1. Has the Industrial Structure Convergence in Western China Decreased? Measurement and Explanation from the perspective of S-I-P Framework, Shi Junwei, Zhongnan University of Economics and Law
2. Understanding Firms in Transition Economies: China and Central-Eastern Europe Compared, KIM BYUNG-YEON, Seoul National University
3. Productivity Uncertainty and Firm Dynamics in China, Jiang Jingyi, University of Minnesota / Federal Reserve Bank of Minneapolis
4. The Effect of Industry-specific Real Effective Exchange Rate Movements on the TFP of Manufacturing Industries in China, SHEN yunbin, School of Economics and Management, Tongji University

Session 2-2: China's role in international trade II

Venue: West 1

Chair: Jack W. Hou, California State University, Long beach

1. Network Formations and Equilibrium Prices in the Medical Care Market, Peichun Wang. Wharton School, University of Pennsylvania
2. Updating China's Role in the World Economy: Economic Transformation and Its Policy Implications, Linyue Li. School of International Trade and Economics, Central University of Finance and Economics
3. Analysis of the Trade Network of Global Construction Machinery Products, Lihong Cheng. School of Economics and Trade, Hunan University, China
4. How did the "Currency Exchange Rate Oversight Reform Act" pass in the U.S. Senate? Jack W. Hou. California State University, Long beach

Session 2-3: Domestic and international migration

Venue: West 2

Chair: Orn Bodvarsson, California State University, Sacramento

1. A model of temporary migration in China, Ting Wang. Louisiana State University
2. Ethnic Migration, Remittances and Rural Development in China's Least Developed Areas: A Case of 'Immiserizing Growth'? Anthony Howell. School of Economics, Peking University
3. Explaining International Mobility of Chinese Workers, 1992-2012, Hongyong Zhang. Research Institute of Economy, Trade and Industry

Session 2-4: Education issues

Venue: West 3

Chair: Di Mo, Stanford University

1. China's Brain Drain: Reassessing Kwok and Leland's Economic Model, Chen Fang. University of Colorado Denver
2. Teacher Incentives: Eyeglasses or Blackboard? Yiwei Qian. University of Southern California
3. Peer Effect Heterogeneity in Computer Assisted Learning: Evidence from a Randomized Experiment, Di Mo. Stanford University and University of Leuven
4. From Sequential to Parallel Mechanism: Interactions of Centralized College Recruitment and Early Admission, Yuqing Hu. The World Bank
5. Sorting, School Performance and Quality: Evidence from China, Yang Song. University of Pittsburgh

Session 2-5: International economics

Venue: Library

Chair: Yu Hou, Dongbei, University of Finance and Economics

1. International Comparison of the Economy of China, the USA, Brazil, Russia and India Based on PPP Methods, Yu Hou. Dongbei University of Finance & Economics, University of Michigan
2. China's Economy and the Global Financial Crisis, Sima Siame-Namini. Texas Tech University
3. The Drivers of Product Innovation: Comparing Exporting and Foreign Direct Investment in Chinese Manufacturing, Michael Olabisi. University of Michigan
4. 150 Years of Worldwide Regional Income Differences, Dachao Ruan. Louisiana State University

Session 2-6: Finance, Political Economy, and China's Development

Venue: Vanderbilt

Chair: Jing Cai, University of Michigan

1. Formal and Informal Financing of Chinese private firms over the Decades: The Role of Political Connections, Property Rights, and Firm Size, Ixin Colin Xu. World Bank
2. Regional growth from the perspective of political economy: The Case of Fujian, Linke Hou. Shandong University
3. Household Access to and Costs of Finance: Evidence from a Representative Chinese Household Survey, Robert Cull. World Bank
4. Financing Constraints in China: Evidence from the Manufacturing Sector, Yingjun Su. Department of Economics, University of Pittsburgh

18:00-20:30 Welcome Dinner, Kensington Court Hotel

March 15 (Sunday)

7:30 – 8:00 Registration

8:00-10:00 General Session on Chinese Economy

Venue: Grand Ballroom 2

Moderators:

Yong Yang, Ford Motor Company

Jing Cai, University of Michigan

Speakers:

Mustafa Mohatarem, Chief Economist, General Motors Corporation

Jerry Davis, Wilbur K. Pierpont Collegiate Professor of Management, University of Michigan

10:00-10:15 Coffee/Tea/Snacks

10:15-12:00 Parallel Sessions

Session 3

Session 3-1: Emerging Transitional Trends toward Post-industrial Society

Venue: Grand Ballroom 2

Chair: Xiaojian You, China Entrepreneur Network

1. After the Corporation - A New Reality of the US Economy and Future Trends. Jerry Davis.

Ross School of Business, University of Michigan

2. Green Leap Strategy - A Transformative Action for a Sustainable World. Stuart L. Hart. SC

Johnson School of Management, Cornell University

3. Emerging Trends of Economic Development in Detroit, Suntae Kim. Ross School of Business, University of Michigan

4. New Economy in the US and It's Meaning to China Way of Development, Xiaojian You.

China Social Innovation Foundation

5. Global Symbiosis for Future - Emerging Symbiosis Economics in China, Hong Qian. Institute of Global Symbiosis

6. China's Innovation in Internet-based Business and Communitarian Economy, Baomin Chen.

The School of Business, Nanjing University

Session 3-2: Government policy and intervention

Venue: West 1

Chair: Yue Li, University at Albany, SUNY

1. Effects of Retirement Insurance Benefit Rule Changes on Disability Insurance and Labor Supplies, Yue Li. NBER

2. Stimulus Policy, State-owned Enterprises Channel and Land leasing, Jidong Yang. Renmin University of China

3. China's College Expansion Policy: Ability Selection and Labor Market Effects, Shihui Ma. University of Minnesota

4. What did China's stimulus policy achieve? Effects of Zombie Firms to Growth and Employment, Yuyan Tan. National Development School, Peking University

Session 3-3: Demand for Food Safety in China and the U.S. and Implications for Trade

Venue: West 2

Chair: Pei Xu, California State University Fresno

1. Chinese consumers' linkages to pork quality and safety: risk, environment, and animal welfare, John Lai. Purdue University

2. Factors Affecting Food Preferences: Perspectives of Alaska Children and Their Parents, Pei Xu. California State University Fresno

3. Chinese Parents' Perceptions about the Safety of Their Children's Food: The Case of Milk Beverages, Pei Xu. California State University Fresno
4. The International Trade of Food Legumes in China and The measurement of their trade advantages, Junling Zhou. China Agriculture University
5. A Dynamic Economic Analysis of Nitrogen-Induced Soil Acidification in China, Yang Ziyang. University of Maryland, College Park

Session 3-4: Inequality and social welfare

Venue: West 3

Chair: Zhining Hu, Gettysburg College

1. Does Increased Dispersion Contribute to Welfare Inequality? Hao Yang. National University of Singapore
2. The Impact of Income Inequality on Human Capital in China, Zhining Hu. Gettysburg College
3. Wealth Inequality and Housing Prices, Fudong Zhang. Department of Economics, University of Michigan
4. Measuring Income Inequality at Different Points on the Lorenz Curve, Xu Han. Henan University

Session 3-5: Innovation and entrepreneurship

Venue: Library

Chair: Peter Koveos, Syracuse University

1. What Makes A Leader? – The Impact of Cognitive and Noncognitive Abilities, TINGTING TONG. Georgia Institute of Technology
2. Compensation Negotiation, Asymmetry Information and Corporate Governance, Xinjun Lyu. University of Nebraska at Omaha
3. China's R&D Subsidies – Allocation and Effectiveness, Philipp Boeing. Centre for European Economic Research (ZEW)
4. Chinese Outward Foreign Direct Investment and Entrepreneurial Activity, Peter Koveos. Syracuse University
5. Size Distortion of Hypothesis Tests for Two-Stage Least Squares Model: What the rule of thumb can't give you? Hui Shao. Tulane University

Session 3-6: Regional economic development: I

Venue: Vanderbilt

Chair: Mary Lovely, Syracuse University

1. How Efficient are Investment Promotion Agencies? Evidence from China, Bin Ni. Department of Economics, Osaka University
2. China's New Urbanization and Economic Growth—Empirical Analysis Based on the Perspective of Regional Differences, Yongping Zhao. School of Economics and Management, Southeast University
3. Convergence of cross-province energy intensity in China, Lei Jiang. Department of Economic Geography, Faculty of Spatial Sciences, University of Groningen
4. A Study on Firm TFP Heterogeneity and Regional Economic Growth Disparities—Evidence from China's manufacturing firms, Ying Li. China Data Center, University of Michigan
5. Spatial and temporal analysis of real estate industry chain in China, WENFENG LAI. Jinan University

12:00-13:30 Lunch

13:30-15:15 Parallel Sessions

Session 4

Session 4-1: Subjective well-being in China

Chair: Anthony Howell, Peking University

Venue: Grand Ballroom 2

1. Does Clear Sky Make People Happier? Xin Zhang. Peking University
2. The Other Great Depression: The Long-Run Impact of Early Shocks on Mental Health from the Great Chinese Famine, Mengqi Niu. National school of development, Peking University
3. The "Forced" Gifts and Subjective Well-Being: Theory and Evidence from Rural China, Ruixin Wang. Tilburg University

Session 4-2: Chinese Auto Industry and Its Global Impacts

Venue: West 1

Chair: Qiang Hong, Center for Automotive Research

1. Analyzing and Predicting Heterogeneous Consumer Preferences in China's Automotive Market, Yan Fu. Ford Motor Company
2. U.S. – China Automotive Market Updates and the Economic Trends, Yen Chen. Center for Automotive Research
3. US-China Auto Collaboration: the Impact on Michigan, Brian Connors. Michigan Economic Development Corporation

Session 4-3: Financial market

Venue: West 2

Chair: Xiaogang Bi, Nottingham University Business School (China)

1. China's Capital Returns and Investment Revisited, Xun Zhang. China Center for Economic Research (CCER), Peking University
2. Be the Largest Mutual Fund Management Company in Acquiring Firms Evidence from China, XiaoGang Bi. Nottingham University Business School (China)
3. Delayed Reaction, Overreaction, and Stock Return Cross-Autocorrelations in China, Feng Bao. National School of Development (CCER)
4. Estimating a Dynamic Discrete Choice Model with Partial Observability for Household Mortgage Default and Prepayment Behaviors, Chao Ma. Ohio State University

Session 4-4: Human capital and labor market

Venue: West 3

Chair: Tony Fang, University of Manitoba

1. Maternal bargaining power, parental compensation and non-cognitive skills in rural China, Jessica Leight. Williams College
2. Minimum Wage Effects on Migrant Workers' Wage and Employment in China, Tony Fang. Monash University and University of Toronto
3. Does Non-employment Based Health Insurance Alleviate Job Lock? Evidence From A Policy Experiment in Urban China, Lulu Liu. University of Pittsburgh
4. Cognitive Capacity and Earnings Performance: Evidence from Double Auction Market Experiments, Shu-Heng Chen. National Chengchi University
5. Globalisation and Inter-industry Wage Inequality in China, Feicheng Wang. The University of Nottingham, Ningbo China

Session 4-5: Impacts of International trade

Venue: Library

Chair: Xiong Yanyan, Southeast University

1. The Impacts of Trade on Rural Urban Migration and Aggregate Productivity, Xin Wang, University of Colorado Boulder
2. Imported Intermediate Inputs and Firm's Export Quality Evidence from micro-level data of Chinese manufacturing enterprises, Li Fangjing, Southeast University

3. Internal Migration and Local Labor Market Effects of Exports: The Case of China, Zheng Xu, University of Connecticut, NBER, and Harvard University
4. International Trade and Income Inequality: An Empirical Study from China's Household Survey Data, Xiong Yanyan, Southeast University

Session 4-6: Rural development and Environment

Venue: Vanderbilt

Chair: Yong Yang, Ford Motor Company

1. To Reallocate or Not? Optimal Land Institutions under Communal Tenure: Evidence from China, Xiaoxue Zhao. Duke University
2. Place-based policies in a development context - evidence from China, Yiwen Cheng. UC Berkeley
3. Networked Leaders in the Shadow of the Market -- A Chinese Experiment in Allocating Land Conversion Rights, Nancy Chau. Cornell University
4. An Integrated Hydrologic-Economic Water Quality Model: Application to the San Joaquin River Basin, Wen Kong. University of California, Riverside
5. What to Expect When You're Expecting: Estimating the Impact of China's Air Pollution on Consumer Behavior, Zijun Luo. Colgate University

15:15-15:30 Coffee/Tea/Snacks

15:30-17:15 Parallel Sessions

Session 5

Session 5-1: Macroeconomics and growth

Venue: Grand Ballroom 2

Chair: Ding Lu, University of the Fraser Valley

1. An Assessment of Interregional Convergence of Environmental Total Factor Productivity in China's Industrial Sector, P. Sheng, J. Yang, and D. Lu. University of the Fraser Valley
2. Volatility and Economic Systems: Evidence from A Large Transitional Economy, Boqun Wang. Johns Hopkins U
3. Dispersed Information, Excess Volatility, and Business Cycles, Jieran Wu. University of Virginia
4. Synchronized Business Cycles and Monetary Policy Coordination between the U.S. and China: Evidence from A Structural VAR Model, Wei Sun. Grand Valley State University

Session 5-2: Microeconomics and econometrics

Venue: West 1

Chair: Wuyang Hu, University of Kentucky

1. Research on the Indicators of Industrial Structure from the Perspective of Sectors' Linkage based on Industry Complex Network, Chong Yin. Shandong Academy of Sciences
2. Hybrid Mechanism: Theory, Practice and Empirical Analysis, Yangguang Huang. University of Washington
3. Estimation of Time-invariant Effects in Static Panel Data Models, Qiankun Zhou. University of Southern California

Session 5-3: Population and aging

Venue: West 2

Chair: Harry Zhang, Old Dominion University

1. Supported or Supporting? Parental Employment Choice after Mandatory Retirement in Urban China, Xundong Yin. CENTRAL UNIVERSITY OF FINANCE AND ECONOMICS
2. The Price China Pays for the Funded Public Pension System, Xinmei Wang. Center For Retirement Research at Boston College
3. Impact of One-Child Policy on Interethnic Marriage in China, Yi Zhou. Department of Demography, UC Berkeley

4. The health of older adults in China: Determinants and predictions for obesity, diabetes and hypertension, Mary McEniry. University of Michigan

Session 5-4: Public economics

Venue: West 3

Chair: Bingtao Song, Henan University

1. Local Capture Revisited: Authoritarian Redistribution and Distribution of Education Transfer Leakage in China, Xiaoyang Ye. Education Policy Initiative, University of Michigan
2. Ordeal Mechanisms and Training in the Provision of Subsidized Products in Developing Countries, Xiaochen Ma. University of California, Davis
3. THE ESTIMATION OF SURPLUS OCCUPATION SCALE IN THE BEHAVIOR OF GOVERNMENT SUBSIDY, Jingyu Liu. School of Management, Hefei University of Technology
4. Procyclicality in China's Local-government Debt, Qinghuan Zheng. East China University of Science and Technology

Session 5-5: China's Air Pollution Issue from Economists' Viewpoint (Roundtable)

Venue: Library

Chair: Gene Chang, University of Toledo

Panelists:

1. Bingtao Song, Henan University
2. Ding Lu, University of the Fraser Valley
3. Jack Hou, California State University, Long beach
4. Luo Zijun, Colgate University

Session 5-6: Rural economics

Venue: Vanderbilt

Chair: Li Yu, Central University of Finance and Economics

1. On the Impact of Microcredit: Evidence from a Randomized Experiment in Poor Villages in China, SHU CAI. The Hong Kong University of Science and Technology
2. Transaction Costs and Farm-to-Market Linkages: Empirical Evidence from China Apple Producers, Jianyun Hou. PhD Student
3. Farmers' Willingness to Engage in Best Management Practices: an Application of Multiple Imputation, Hua Zhong. University of Kentucky, department of agricultural economics
4. No Longer Left-behind: Impact of Returned Parents on Children's Performance, LI YU. CENTRAL UNIVERSITY OF FINANCE AND ECONOMICS

17:15 Conference Concludes

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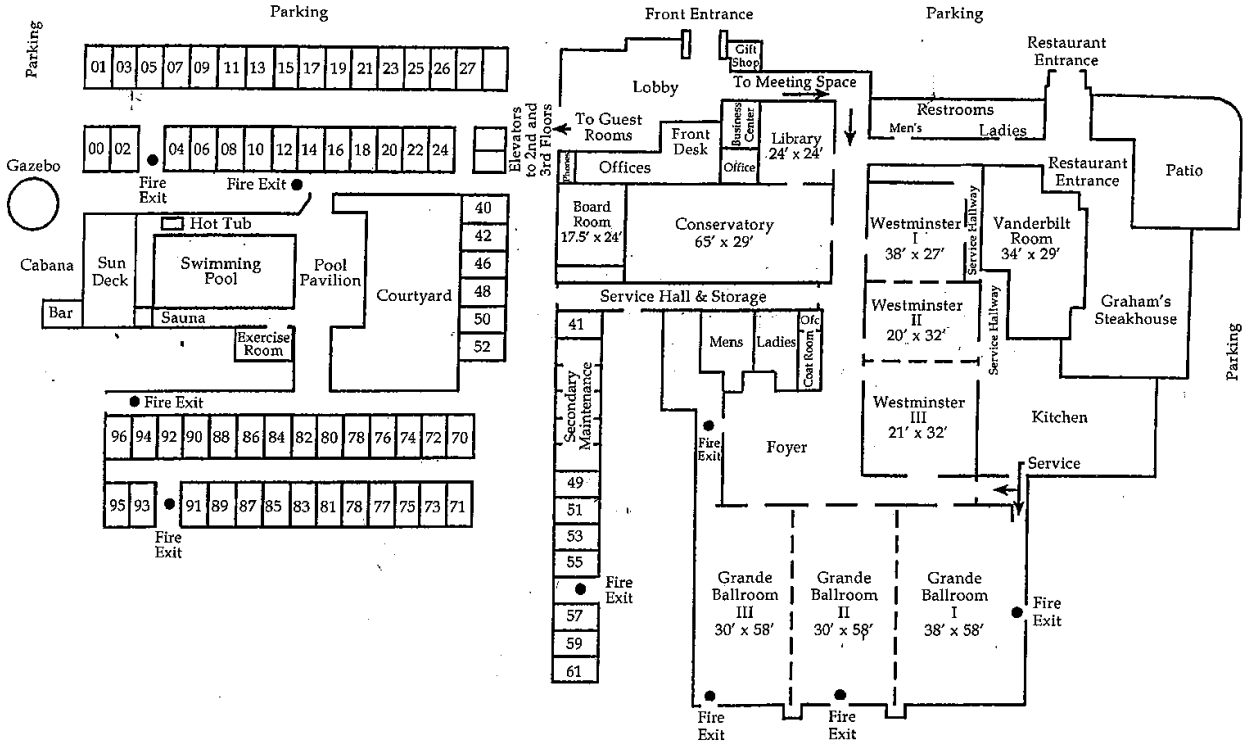
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